

Official Website for Student Loans

www.studentaid.gov

← → ↻ studentaid.gov



[Coronavirus and Forbearance Information for Students, Borrowers, and Parents](#)



An official website of the United States government.

[Help Center](#)

[English](#) | [Español](#)

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

[UNDERSTAND AID](#) ▾

[APPLY FOR AID](#) ▾

[COMPLETE AID PROCESS](#) ▾

[MANAGE LOANS](#) ▾

[Log In](#) | [Create Account](#)



You Are America's Smartest Investment

The U.S. Department of Education's office of Federal Student Aid (FSA) provides more than \$120 billion in financial aid to help pay for college or career school each year.

[Log In](#)

[Create Account](#)

Considering School

I'm thinking about going to college or a career school.

In School

I'm in the process of earning a degree or certificate.

Parent

I want to help my child pay for college.

In Repayment

I have loans I need to repay.

FEDERAL STUDENT LOAN

EXIT COUNSELING

What is Student Loan Exit Counseling?

Student loan exit counseling is an online course through [StudentLoans.gov](https://studentloans.gov) that walks students through the federal loan(s) they signed up for to pay for their education. The purpose of the program is to prepare student borrowers for repayment. It is mandatory for students who took out subsidized, unsubsidized or PLUS loan(s) under the Direct Loan Program. Private student loan borrowers are not required to complete exit counseling.

When Do I Need to Go Through Student Loan Exit Counseling?

You must complete exit counseling each time you drop below half-time enrollment, graduate, or leave school and enter a repayment period.

Some schools will have alternative or added exit counseling requirements for students, so be sure to get in touch with your school's financial aid center to confirm you have checked all the boxes.



Log In ➡

FSA ID Username, Email, or Mobile Phone



[Forgot My Username](#)

Password

[Show Password](#)



[Forgot My Password](#)

Log In

or

[Create an Account](#)

First Step
Log in with you FSA ID and hit Log In

Second Step

Read the Regulations and Accept



Please Read Before Continuing

You are accessing a U.S. Federal Government computer system intended to be solely accessed by individual users expressly authorized to access the system by the U.S. Department of Education. Usage may be monitored, recorded, and/or subject to audit. For security purposes and in order to ensure that the system remains available to all expressly authorized users, the U.S. Department of Education monitors the system to identify unauthorized users. Anyone using this system expressly consents to such monitoring and recording. Unauthorized use of this information system is prohibited and subject to criminal and civil penalties. Except as expressly authorized by the U.S. Department of Education, unauthorized attempts to access, obtain, upload, modify, change, and/or delete information on this system are strictly prohibited and are subject to criminal prosecution under 18 U.S.C. § 1030, and other applicable statutes, which may result in fines and imprisonment. For purposes of this system, unauthorized access includes, but is not limited to:

- any access by an employee or agent of a commercial entity, or other third party, who is not the individual user, for purposes of commercial advantage or private financial gain (regardless of whether the commercial entity or third party is providing a service to an authorized user of the system); and
- any access in furtherance of any criminal or tortious act in violation of the Constitution or laws of the United States or any State.

If system monitoring reveals information indicating possible criminal activity, such evidence may be provided to law enforcement personnel.

Accept

Decline

Third Step

Contact Information

Check on the **Narrowed points**
And
Continue

NOTE
**WE RECOMMEND TO HAVE A MOBILE PHONE
NUMBER ADDED ON YOUR ACCOUNT**




Contact Information Edit

EMAIL

MOBILE PHONE NUMBER

MOBILE PHONE ACCOUNT RECOVERY

No

 We strongly recommend setting up mobile phone account recovery.

PERMANENT ADDRESS

Communication Preferences Edit

REQUIRED COMMUNICATIONS

Email

OPTIONAL COMMUNICATIONS

Email

LANGUAGE

English

☐ I agree to Federal Student Aid's [Terms and Conditions](#).

Continue

Fourth Step Verify Your Contact Information

Verify Your email and mobile number



NOTE

IF THERE IS NOT A PHONE NUMBER IT'S FINE,
BUT IF YOUR PHONE NUMBER IS NOT VERIFIED,
THEN WE ADVISE YOU TO DO IT.


Confirm Your Information

Step 2 of 2

Verify Your Contact Information

Only a verified email address OR a verified mobile phone number is required, but if you provided both on the previous screen, you MUST verify both below.

Required Verifications:

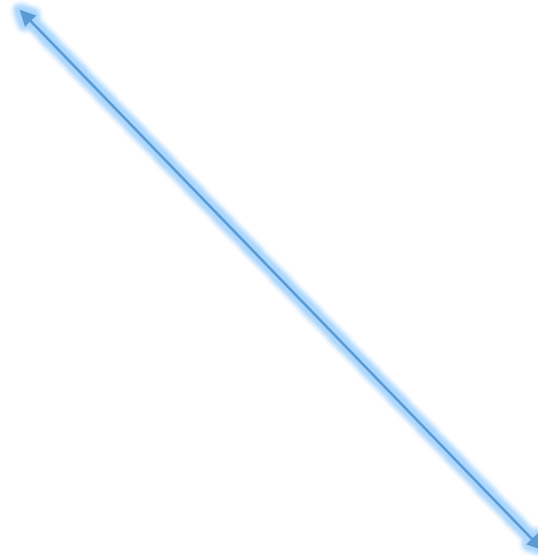
	Verify My Email Address ✓ VERIFIED
---	--

Previous

Continue

Main Page

This is where your personal information will be displayed and the EXIT COUNSELING will be at the bottom



The screenshot displays the FAFSA Main Page with the following sections:

- MY AID:** Features two donut charts. The 'Loans' chart shows a 'Total Balance' with a legend for 'Principal' (blue) and 'Interest' (black). The 'Grants' chart shows a 'Total Grants Disbursed' with a legend for 'Per Grant' (green). A 'VIEW DETAILS' link is present.
- UPCOMING PAYMENTS:** Displays 'SERVICER: DEPT OF ED/NELNET', 'DUE DATE', and 'TOTAL DUE' with a '\$' symbol. A 'Pay on Servicer Website' button is provided.
- Access the FAFSA® form:** Includes a link to the 'FAFSA® FORM'.
- Complete the Annual Student Loan Acknowledgement:** Includes a link to 'COMPLETE ACKNOWLEDGEMENT'.
- Estimate monthly loan payments and compare repayment plans:** Includes a link to 'LOAN SIMULATOR'.
- MORE RESOURCES:** A list of links including 'Help Center', 'Update Your Contact Info', 'View Your Aid', 'View Your Documents', 'Complete Annual Student Loan Acknowledgement', 'Prepare for College', 'Learn About Income-Driven Repayment', 'Learn About Aid', 'Explore Your Repayment Options', and 'Find Repayment Forms'.
- Footer:** Contains links for 'Help Center', 'Contact Us', and 'Feedback Center'. It also has a grid of links for 'UNDERSTAND AID', 'APPLY FOR AID', 'COMPLETE AID PROCESS', 'MANAGE LOANS', and 'MORE INFO'. A dark blue box on the right says 'Figure out which repayment plan is best for you' with a 'Loan Simulator' button.

UNDERSTAND AID

[How Financial Aid Works](#)

[Types of Aid](#)

[Financial Aid Eligibility](#)

[Estimate Your Aid](#)

[Complete Financial Awareness
Counseling](#)

APPLY FOR AID

[Complete the FAFSA® Form](#)

[Apply for a Grad PLUS Loan](#)

[Apply for a Parent PLUS Loan](#)

COMPLETE AID PROCESS

[How Aid Is Calculated](#)

[Comparing School Aid Offers](#)

[Accepting Financial Aid](#)

[Receiving Financial Aid](#)

[Complete Annual Student Loan
Acknowledgement](#)

[Complete a Master Promissory
Note](#)

[Complete Entrance Counseling](#)

[Complete TEACH Grant
Counseling and Agreement to
Serve](#)

MANAGE LOANS

[About Loan Repayment](#)

[Complete Exit Counseling](#)

[Make a Payment](#)

[Consolidate My Loans](#)

[Apply for Income-Driven
Repayment](#)

[Qualify for Loan Forgiveness](#)

[Delinquency and Default](#)

MORE INFO

[Announcements & Events](#)

[Articles](#)

[Data Center](#)

[Resources](#)

[Teacher Cancellation Low
Income \(TCLI\) Directory](#)

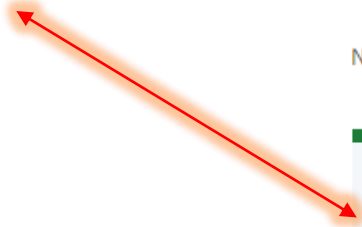
**Figure out
which
repayment plan
is best for you**

[Loan Simulator](#)

You can find “**Complete Exit Counseling**” at the bottom of the Main Page

EXIT COUNSELING

Click on “**Complete Exit Counseling**”



Exit Counseling

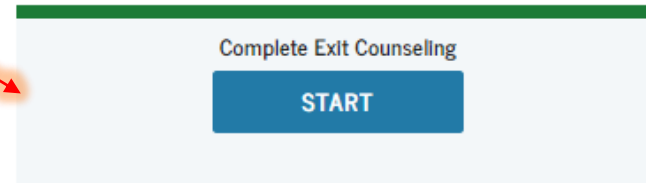
What is Exit Counseling?

Exit counseling provides important information to prepare you to repay your federal student loan(s).

If you have received a subsidized, unsubsidized or PLUS loan under the Direct Loan Program or the FFEL Program, you must complete exit counseling each time you:

- Drop below half-time enrollment
- Graduate
- Leave school

Note: The FFEL Program ended June 30, 2010 and no new loans have been made under the FFEL Program after that date.



Who should complete this?



- Students who have received a subsidized, unsubsidized or PLUS loan(s) under the Direct Loan Program or the FFEL Program, must complete exit counseling each time they drop below half-time enrollment, graduate, or leave school.

How long will it take?



The entire counseling process must be completed in a single session.
Most people complete counseling in 20-30 minutes.

What do I need?

- [Details on your income, financial aid, and living expenses](#) 
- [Names, addresses, e-mail addresses and phone numbers](#) 

[Return to the Counseling selection page](#)

EXIT COUNSELING

EXIT COUNSELING

Add School to Notify

Select the schools you wish to notify of your counseling completion.

Choose from Associated Schools

- Select -

▼

OR

Select School to Notify

- ☒ U.S. Schools/U.S. Territory Schools
- ☐ Non U.S. Schools

Choose a state:

- Select -

▼

Search school by name:

Select or type

▼

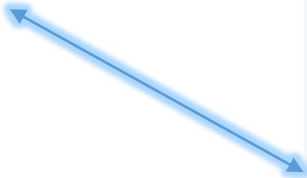
Notify These Schools

You have not selected any schools to notify.

These schools will only receive a notification indicating that you successfully completed Exit Counseling, and the date it was completed.

Continue

Find Your School




EXIT COUNSELING

Make sure to “**Notify this School**”



Add School to Notify

Select the schools you wish to notify of your counseling completion.

 The school you selected is participating in Exit Counseling through StudentAid.gov.

School Name:
CUNY BOROUGH OF MANHATTAN
COMMUNITY

School Code/Branch:
G02691

School Address:
199 CHAMBERS STREET
NEW YORK, NY 100071047

[Notify this School](#)

[Go back to Search](#)

Notify These Schools

You have not selected any schools to notify.

These schools will only receive a notification indicating that you successfully completed Exit Counseling, and the date it was completed.

[Continue](#)

EXIT COUNSELING

If you see the School
on the right side,
Then **Continue**

Add School to Notify

Select the schools you wish to notify of your counseling completion.

Choose from Associated Schools

- Select -

▼

OR

Select School to Notify

☒ U.S. Schools/U.S. Territory Schools

☐ Non U.S. Schools

Choose a state:

- Select -

▼

Search school by name:

Select or type

▼

Notify These Schools

These schools will only receive a notification indicating that you successfully completed Exit Counseling, and the date it was completed.

CUNY BOROUGH OF MANHATTAN COMMUNITY G02691	199 CHAMBERS STREET NEW YORK, NY 100071047	✕
--	---	---

Continue

A blue arrow with an orange outline originates from the bottom center of the 'Continue' button and points horizontally to the left, terminating at the left edge of the 'Add School to Notify' form area.

EXIT COUNSELING

Complete the question based on the Estimated loan Balance

EXIT COUNSELING

1 Understand Your Loans

2 Plan To Repay

3 Avoid Default

4 Finances: A Priority

5 Repayment Information

Your Student Loans

Loan Basics

Types of Federal Student Loans

Your Student Loans

Direct Subsidized Loans	\$ 13,215	+
Direct Unsubsidized Loans	\$ 4,117	+

Current Loan Balance \$ 17,332

The listing above does not include your private student loans and may not reflect all of your federal student loans. You may add any student loans not listed.

Did you know?

We automatically display your federal student loan data currently available in your Aid Summary, which uses information from the [National Student Loan Data System \(NSLDS\)](#). You may also add a loan that is not displayed.

You may view your [Aid Summary](#) (login required) anytime to view your federal student loan information.

Additional/Future Loans \$ 0

ADD LOAN

Estimated Student Loan Balance \$17,332

Borrow Only What You Need

Control how much you borrow

Check Your Knowledge


As of today, how much do you owe in student loans?

Check Answer

EXIT COUNSELING

Loan Acceleration is the Demand for immediate repayment of your entire federal Student loan

Other Terms You Need to Know

Interest Accrual	▼
Capitalized Interest	▼
Master Promissory Note	▼
Acceleration	▲
Demand for Immediate repayment of your entire federal student loan. This can happen when you default on your federal student loan. More Information 	

Did you know?

You can make payments during your grace period to prevent or reduce the amount of interest that may be capitalized when you enter repayment. Find out how much you can save by using the calculator in the next section. Contact your loan servicer for more information.

Check Your Knowledge

Loan acceleration is the demand for the immediate repayment of your entire federal student loan.

- ☐ True
☐ False

EXIT COUNSELING

Your federal loan servicer can explain your repayment options and help you change your repayment plan.

You must contact your federal loan servicer about anything that impacts your student loan repayment obligations

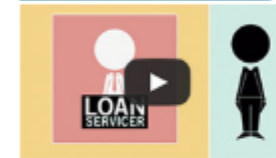
You may have other loans not shown above.

Who do I make my payments to?	▼
When do I contact my federal loan servicer?	▼
How do I change my repayment plan?	▼
How do I avoid student loan scams?	▼

Remember!

You must make payments on your federal student loan even if you do not receive a bill or repayment notice. You are responsible for staying in touch with your loan servicer and making payments on your federal student loans, even if you do not receive a bill.

[Check out our video on YouTube.](#)



[Repayment: What To Expect](#)

Check Your Knowledge

Who do you contact to select or change your repayment plan?

- ☒ Your federal loan servicer
- ☐ Your school's financial aid office

You must contact your federal loan servicer any time your address changes, you drop below half-time enrollment or leave school.

- ☒ True
- ☐ False

Exit


Continue

EXIT COUNSELING

You can temporarily postpone your payments with a deferment or forbearance.

Your federal loan servicer can help you adjust your repayment plan or tell you if you are eligible for a deferment or forbearance.

Check Your Knowledge



Deferment and forbearance are ways of temporarily postponing your federal student loan payments.

☒ True
☐ False

If you're having trouble making payments, your federal loan servicer can help you...

☐ Change your repayment plan.
☐ Determine if you are eligible for deferment.
☐ Determine if you are eligible for forbearance.
☒ All of the above

EXIT COUNSELING

Even if I am a delinquent on my federal student loans, there are steps I can take to avoid default such as deferment or forbearance

Being delinquent or defaulting on a loan may affect many areas of your life:

Student Loans	▼
Future Income	▼
Credit Score	▼

Remember!

Although your credit history is not taken into account for Direct Subsidized Loans and Direct Unsubsidized Loans, your credit history *will be affected* if you do not repay your federal student loans under the repayment plan you agree to when you enter repayment.

Check Your Knowledge



Even if I am delinquent on my federal student loans, there are steps I can take to avoid default.

- ☐ True
☐ False

EXIT COUNSELING

You should save enough in your emergency fund to cover 3 to 6 months of your normal expenses because your grace period will finish after 6 months



SAVE

Open a savings account

- Set up automatic deposits from your paycheck.
- Deposit gifts and bonuses.

Keep an emergency fund

- To cover unexpected expenses and avoid unnecessary borrowing.
- Save enough to cover 3 to 6 months of your normal expenses.



Did you know?

Most banks charge a fee if you spend more money than you have available in your account (overdraw).



SPEND WISELY

Create a monthly spending plan

- Gather details on your income and expenses.
- Set monthly spending limits.
- Track whether you exceed your spending limits.

Pay with money you have

- Use a debit card, cash, or checking account.
- Establish a cash allowance.

Pay your credit card balance in full each month

Pay your bills on time

- Paying bills on time can boost your credit score.



Remember!

Stick to a savings plan, even if it's just a small amount. Saving just \$10 per week at 3% interest rate adds up to \$6,000 over 10 years.

Check Your Knowledge



You should save enough in your emergency fund to cover 3 to 6 months of your normal expenses.

- ☒ True
☐ False

EXIT COUNSELING

A tax deduction will reduce your taxable income

Educational Tax Incentives

In addition to paying your taxes through payroll deductions, you must also file a [tax return](#) with the Internal Revenue Service (IRS) on your [taxable income](#).

The federal government offers:

- [Tax deductions](#) for educational expenses and on interest you pay on your federal student loans.
- [Tax credits](#) for educational expenses while attending school.

You should contact a tax advisor or visit [IRS Tax Benefits for Education](#) and [IRS Information for Students](#) for detailed information on tax credits, deductions or other tax benefits for postsecondary students.

Do the math!

A tax deduction reduces your taxable income:

Income - Deduction = Taxable Income
 $\$45,000 - \$5,000 = \$40,000$

A tax credit reduces the amount of taxes owed:

Tax - Tax Credit = Taxes Owed
 $\$1,000 - \$250 = \$750$

Check Your Knowledge

A tax deduction reduces taxable income.

- ☒ True
☐ False

EXIT COUNSELING

Shredding unnecessary financial documents will help protect your identity

Protect Your Credit and Identity

- Never give your personal information (i.e. SSN, Date of Birth, Account Numbers, etc.) to anyone you did not contact.
- Store documents containing your personal information in a safe location or shred unnecessary documents.
- Protect your passwords.
- Monitor your bank and credit card statements.

Check Your Knowledge



Shredding unnecessary financial documents will help protect you from identity theft.

- ☒ True
☐ False

EXIT COUNSELING

Your Credit Score can impact your ability to borrow and the cost of borrowing

Other Borrowing

To reduce the amount borrowed for large purchases (e.g. a car):

- Plan ahead, and try to save for large purchases.
- Borrow only what you can afford to repay. (Use the calculator in the previous topics)
- Look for low interest rate and fees.

Remember!

Credit cards aren't the only way to build credit - making your federal student loan payments on time will help you build up a credit history.

Check Your Knowledge

Your credit score can significantly impact your ability to borrow and the cost of borrowing.

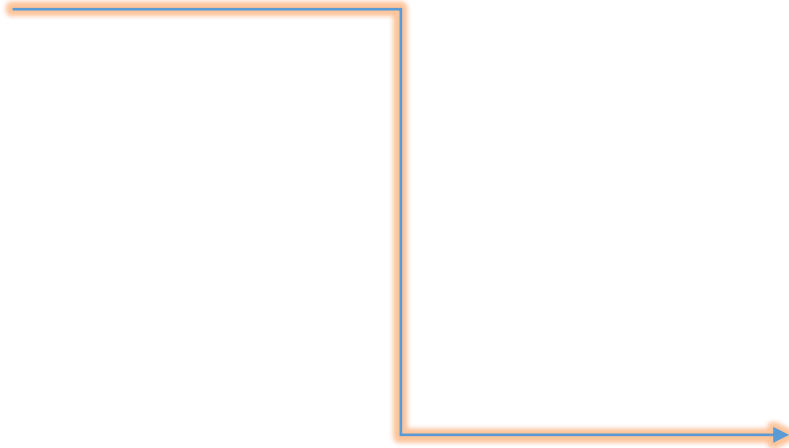
- ☐ True
- ☐ False

Exit

Continue

EXIT COUNSELING

You will have to provide your personal information



EXIT COUNSELING

1 Understand Your Loans ✓

2 Plan To Repay ✓

3 Avoid Default ✓

4 Finances: A Priority ✓

5 Repayment Information

Borrower Information

Closest Living Relative Information

Reference 1

Reference 2

Request a Repayment Plan

Borrower Information

Driver's License State:
- Select -

Driver's License Number:

Permanent Address [More Information](#)

Address (line 1):

State:

Address (line 2):

Zip Code:

City:

Country:

☐ This is my current permanent address. If permanent address information is incorrect, update as needed.

Contact Information

Email Address: [More Information](#)
To update your Email Address, visit the "Contact Information" page.

Telephone Number:

Mobile Phone Number:
To update your Mobile Phone Number, visit the "Contact Information" page.

Employer's Information [More Information](#)


☒ I am not employed

EXIT COUNSELING

Closest Living Relative Information

You will have to provide someone close to you besides the 2 references

Closest Living Relative Information

If you have previously completed Information for the [next of kin](#) :

Name

First Name:

Middle Initial:

Last Name:

Permanent Address

Address (line 1):

Address (line 2):

City:

State:

Zip Code:

Country:

Contact Information

Telephone Number:

Email Address:

EXIT COUNSELING

You will have to provide 2 relatives,
friends or anyone close to you

The references are not supposed to
have the same address

NOTE
ONE OF THEM CAN USE YOUR
ADDRESS IF THEY LIVE WITH YOU
AND
THE REFERENCES ARE
SUPPOSED TO BE WITHIN USA

Reference 1

If you have previously completed information for the reference:

Name [More Information](#)

First Name:

Middle Initial:

Last Name:

Permanent Address

Address (line 1):

Address (line 2):

City:

State:

Zip Code:

Country:

Contact Information

Telephone Number:

Email Address:

Relationship to You:

EXIT COUNSELING SUMMARY

you have successfully completed Exit Counseling!

The following is a summary of the information you entered during this session and future actions you can take.

Selected Schools

The following schools will be notified of your exit counseling completion:

CUNY BOROUGH OF MANHATTAN COMMUNITY
199 CHAMBERS STREET
NEW YORK, NY 100071047

You will see a confirmation page at the end

MY DOCUMENTS

My Documents

Filter By:

Loan Counseling



Exit Counseling



School(s) Notified:

Notification Request Date:

 [View and Print Counseling Confirmation](#)

You will be able to find the confirmation page on your documents on a PDF file