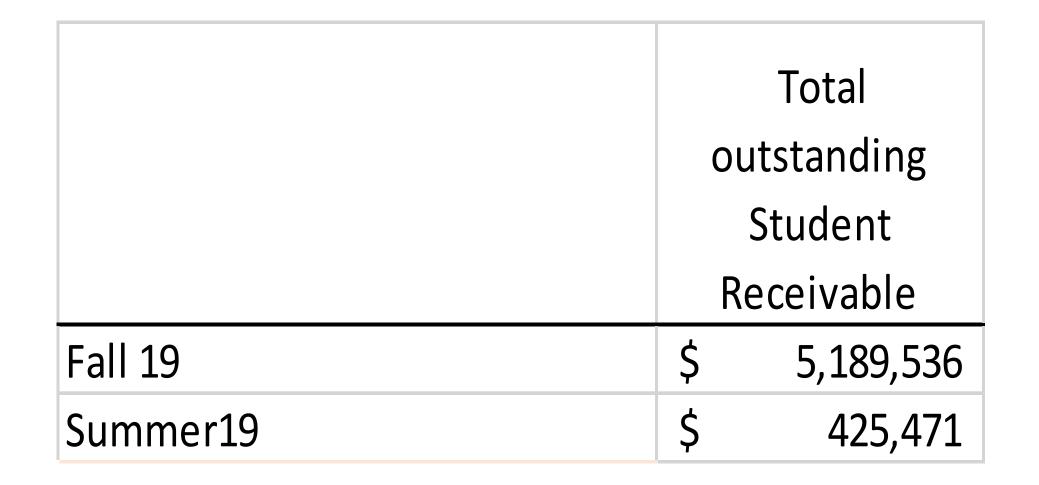
STUDENTS OUTSTANDING BALANCES AND REVENUE COLLECTIONS



TOTAL SPRING 20, SUMMER 20, FALL 20 OUTSTANDING BALANCES FOR STUDENTS WHO ATTENDED FALL 20 SEMESTER

			Total
		Average	outstanding
	Number of	account	Student
	students	balance	Receivable
Spring 20, Summer 20, Fall 20	8,190	\$ 2,105	\$ 17,242,618

OUTSTANDING RECEIVABLE TO BE SUBMITTED TO COLLECTION IN FEBRUARY 2021



INCREASING BURSAR'S HOLDS FROM \$150 TO \$1,000

	Number of students	ace	erage count lance	outs St	Γotal tanding udent eivable	Comments
Pell eligible students with balances less than \$1000	606	\$	768	\$	465,846	These balances are likely to remain after students register for Spring 21 and receive Spring 21 Pell
Students not eligible for Pell with balances less than \$1000	640	\$	796	\$	509,627	Student are being informed that these balances and additional tuition and fees for Spring 21 will remain their responsibility
Students with balances over \$1,000 and 24 or more credits accumulated, eligible for Melon grant	490	\$	501	\$	245,592	Student are being informed that these balances and additional tuition and fees for Spring 21 will remain their responsibility

IMPACT OF INCREASED BURSAR'S HOLDS

Total number of students who may continue their education in Spring 21		1,736
Outstanding balances at risk, will be partially covered by estimated Pell receipts.	¢	1,221,065
Estimated Spring 21 Pell to be received	ֆ \$	903,435
College will receive NYS allocation for FY21-22 for	Ť	
additional 1736 FTEs (\$2,947/FTE)	\$	5,115,992

OUTSTANDING BALANCES THAT RAISE CONCERN

Students with higher than \$1,000 balances of which	6,454	\$ 2,404	\$ 15,515,147
35% are Pell eligible	2,233	\$ 2,250	\$ 5,025,212
65% are not Pell eligible	4,221	\$ 2,485	\$ 10,489,935

REVENUE COLLECTIONS

Revenue Sources	FY 2019 as of 10/31/2018	FY 2020 as of 10/31/2019	FY 2021 as of 10/31/2020	FY2021 vs FY2020 Difference	% Difference
Cash Collected	16,244,731	15,429,591	13,738,576	(1,691,014)	-11.0%
Financial Aid	34,290,426	36,747,154	25,605,639	(11,141,515)	-30.3%
Fees due to other entities	(3,983,800)	(4,026,930)	(3,086,634)	940,296	-23.4%
Total Revenue	46,551,357	48,149,814	36,257,581	(11,892,234)	-24.7%

FINANCIAL AID RECEIPTS

	FY 2019 as of 10/31/2018	FY 2020 as of 10/31/2019	FY 2021 as of 10/31/2020	FY2021 vs FY2020 Difference	% Difference
Financial Aid:					
TAP	12,527,719	11,785,317	4,520,140	(7,265,177)	-61.6%
BMCC Internal Scholarship	750,505	363,623	158,797	(204,825)	-56.3%
Federal Aid	43,105,560	44,392,634	36,090,217	(8,302,418)	-18.7%
Financial Aid Refunds	(22,093,359)	(19,794,421)	(15,163,516)	4,630,905	-23.4%
TOTAL FINANCIAL AID SOURCES	34,290,426	36,747,154	25,605,639	(11,141,515)	-30.3%

COLLECTION RATES

	Tuition Collections - FY 2021 as of 10/31/2020							
Billed	Waived	Aid Payments	Net Billings to Student	Paid by Student	Outstanding	Collection Rate		
70,370,166	2,286,334	28,632,446	39,451,387	10,888,979	28,562,408	27.60%		
	3%	41%	56%	15%	41%			

	Tuition Collections - FY 2020. as of 10/31/2019						
Billed	Waived	Aid Payments	Net Billings to Student	Paid by Student	Outstanding	Collection Rate	
80,224,284	2,472,201	35,887,515	41,864,568	12,904,006	28,960,561	30.82%	
	3%	45%	52%	16%	36%		