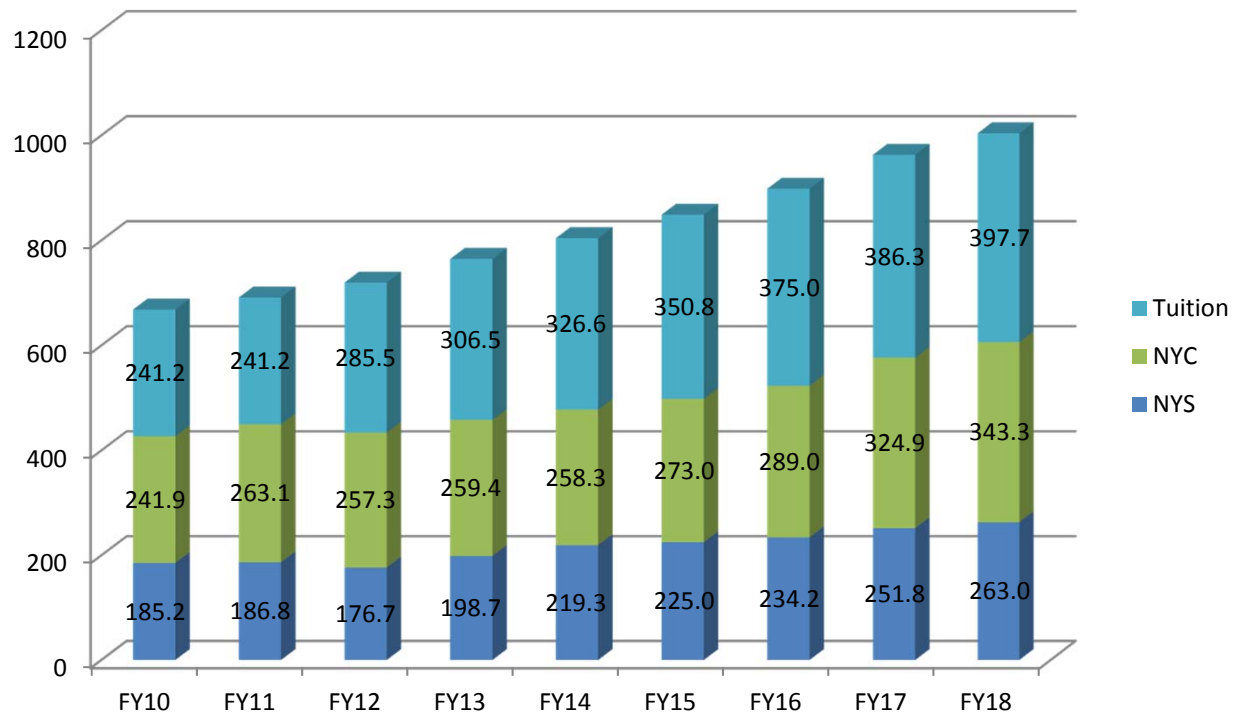


FY2017 and FY2018 Financial Highlights

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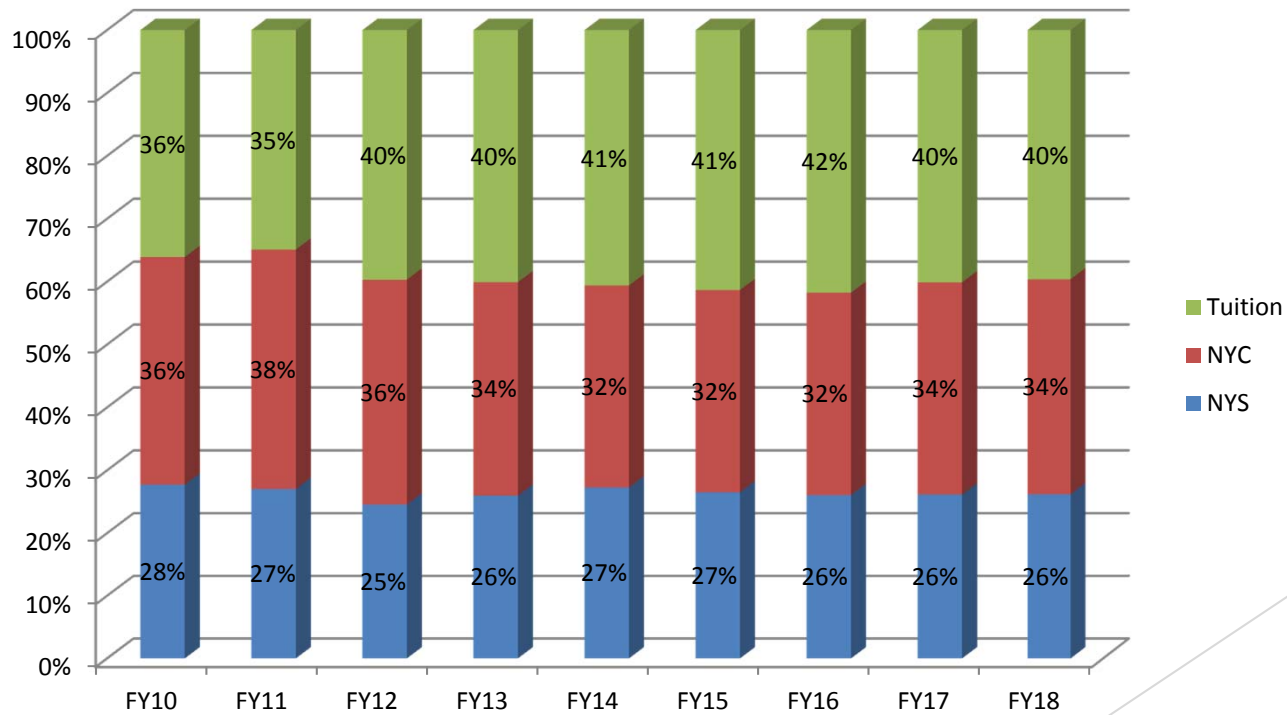
- ▶ All expenses and mandatory costs for Community Colleges were fully funded in FY17 and will continue to be funded in FY18. The NYS aid per FTE increased by \$100 in FY17 and by additional \$50 in FY18. NYC support increases in both FYs were mainly for the expansion of ASAP.

Community College Funding by Source (\$Mil)



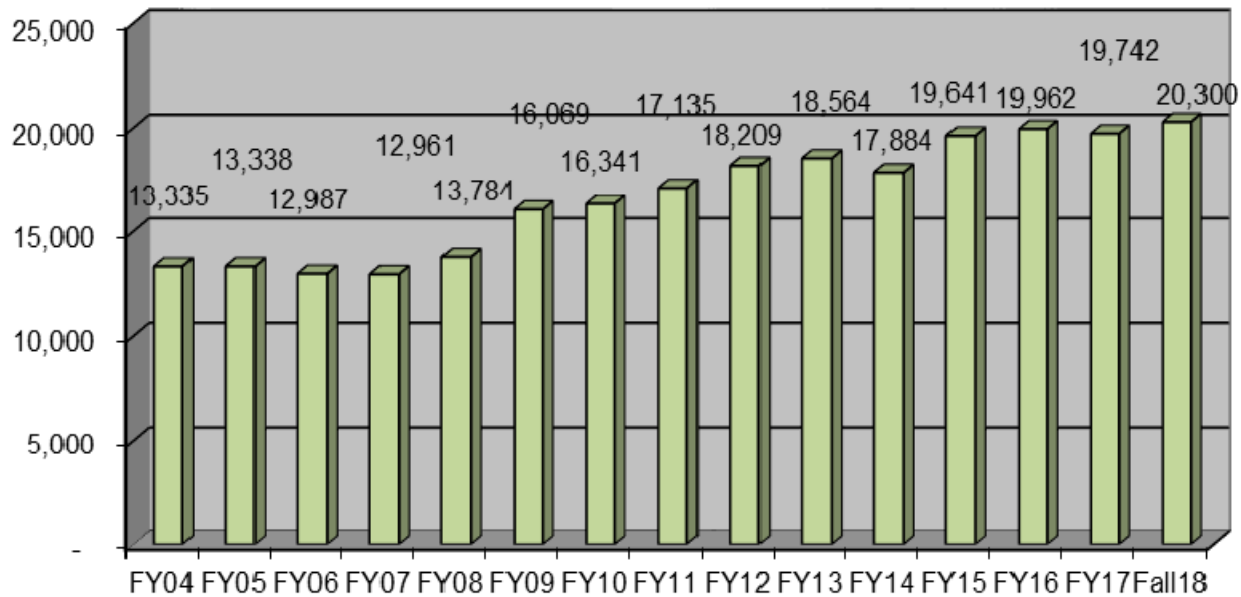
- ▶ The ratios of NYS, NYC and tuition in total resources provided to Community colleges remains at the same level for the last two year

Ratios of NYS, NYC and Tuition funds in total Community College resources



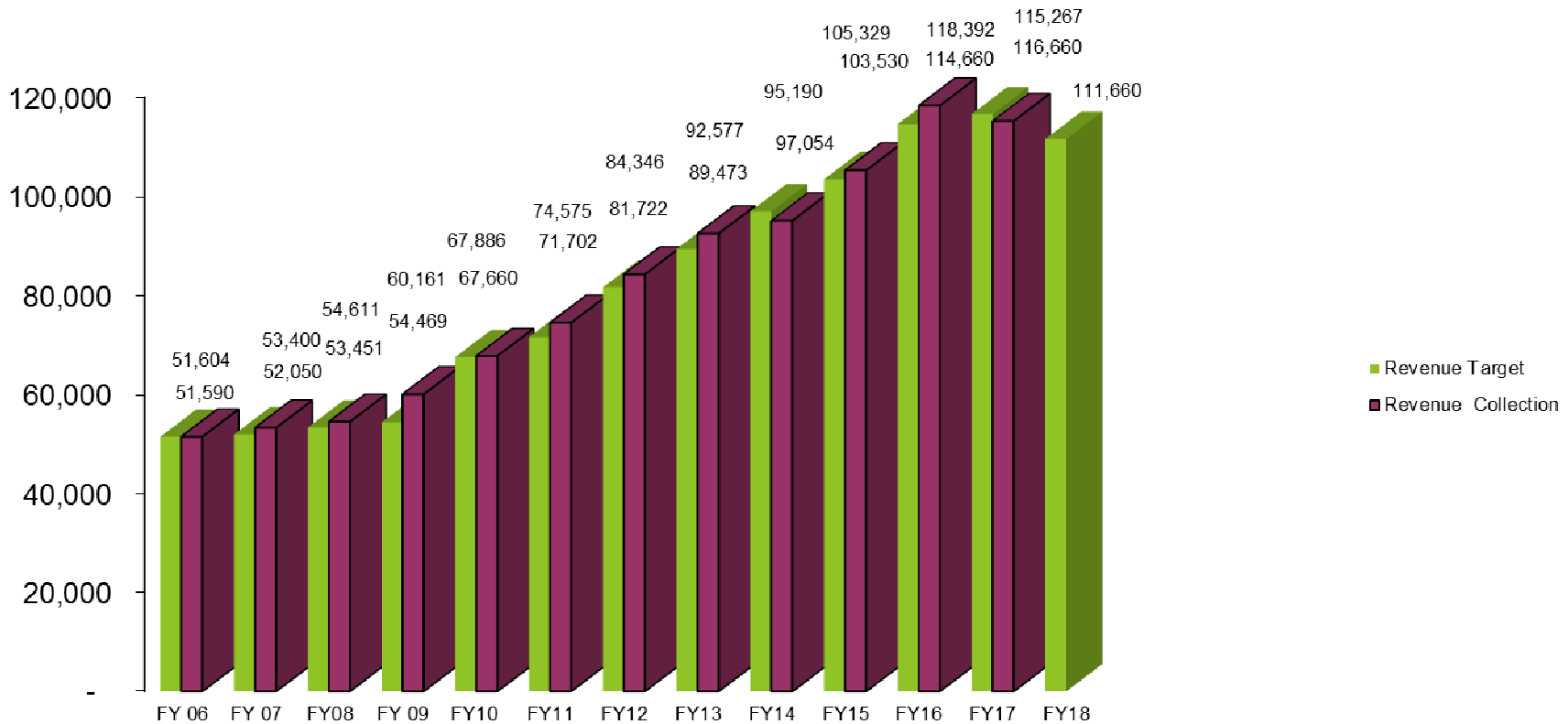
- ▶ Due to improvements in US economy, and demographic factors enrollment in community colleges and BMCC was almost flat in the last four years. This trend most likely will continue in the next few years.

BMCC Enrollment (FTEs)

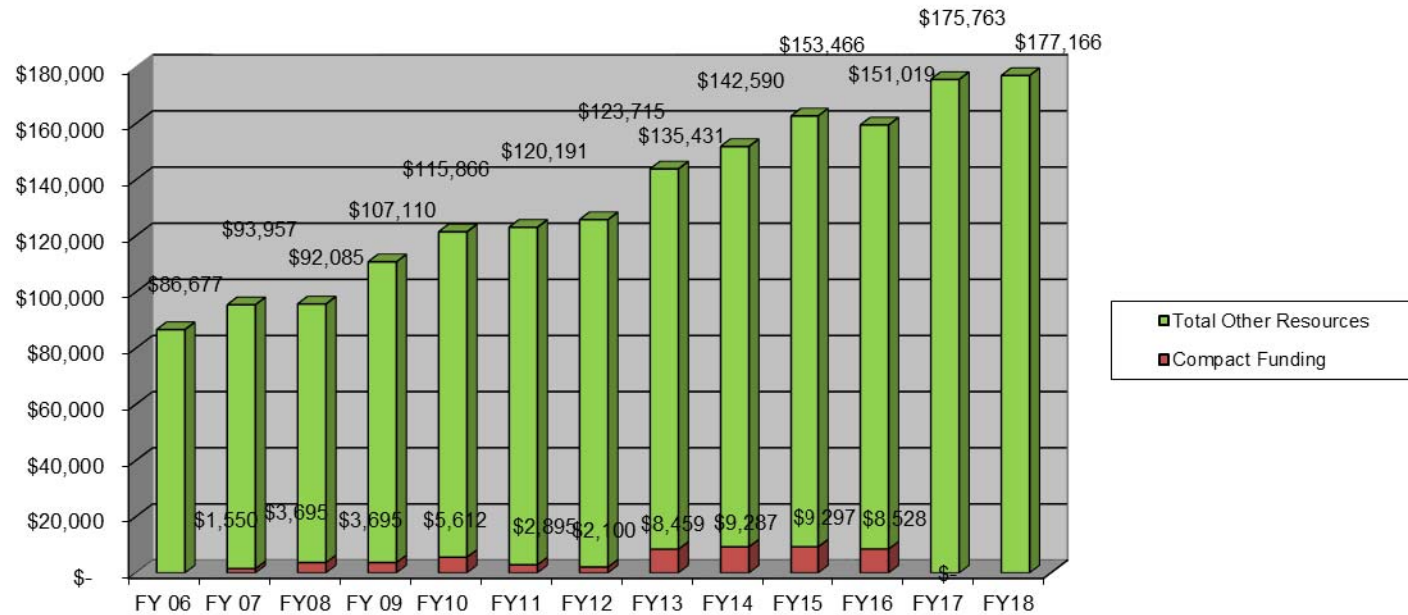


- ▶ BMCC's tuition revenue collections, one of the major sources of funding, followed an upward trend for a long period with over \$3Mil drop in FY17 that resulted in missing the revenue target.
- ▶ The University had frozen the tuition revenue targets for the last 3 fiscal years at the level of \$109,660K for BMCC. However, it was adjusted by \$5Mil, \$7Mil and \$2Mil respectively in FY16, FY17 and FY18.
- ▶ Tuition revenue collected up to the amount of the revenue target must be turned over to the University. The College uses revenue collections above the target to supplement its operating budget.

Tuition Revenue: Target vs. Collection (\$000)

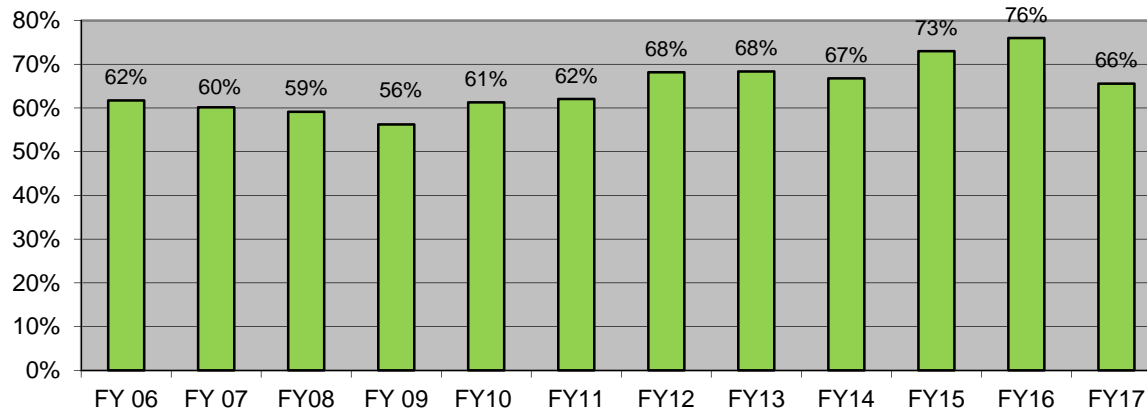


Total Financial Resources (\$000)



- In response to college requests for budget simplification and greater flexibility, the initial allocation in FY18 includes funding for items that have historically been allocated throughout the year, such as sabbaticals, adjunct extra hour, untenured faculty release time, as well as some others. This change allowed for a larger portion of the divisional and departmental budgets to be allocated from the beginning of the FY.

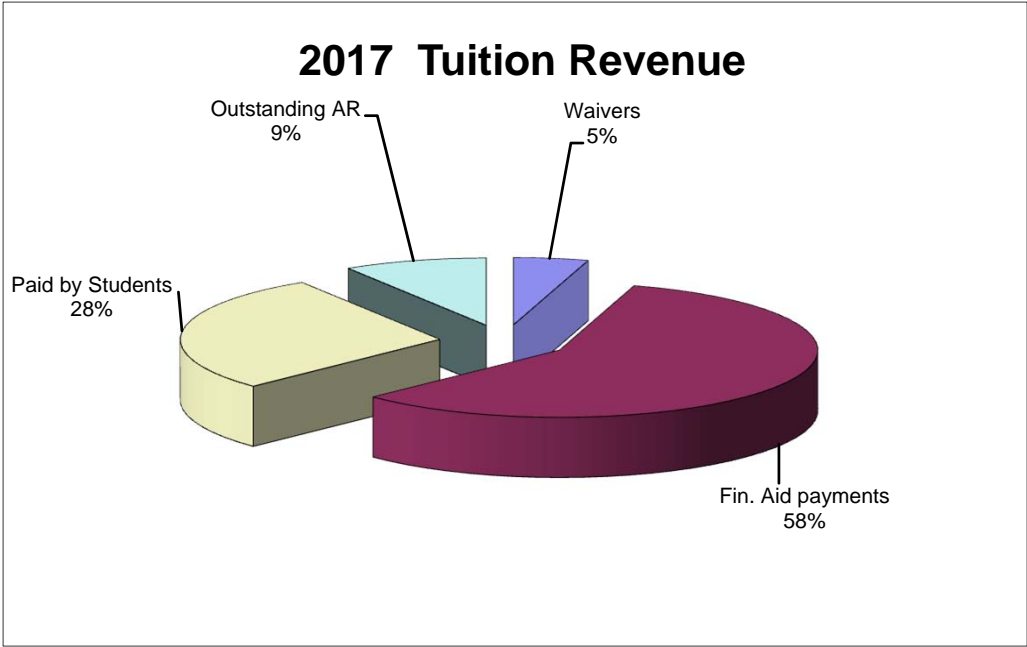
Percent of Tuition Revenue in BMCC's Operating Budget



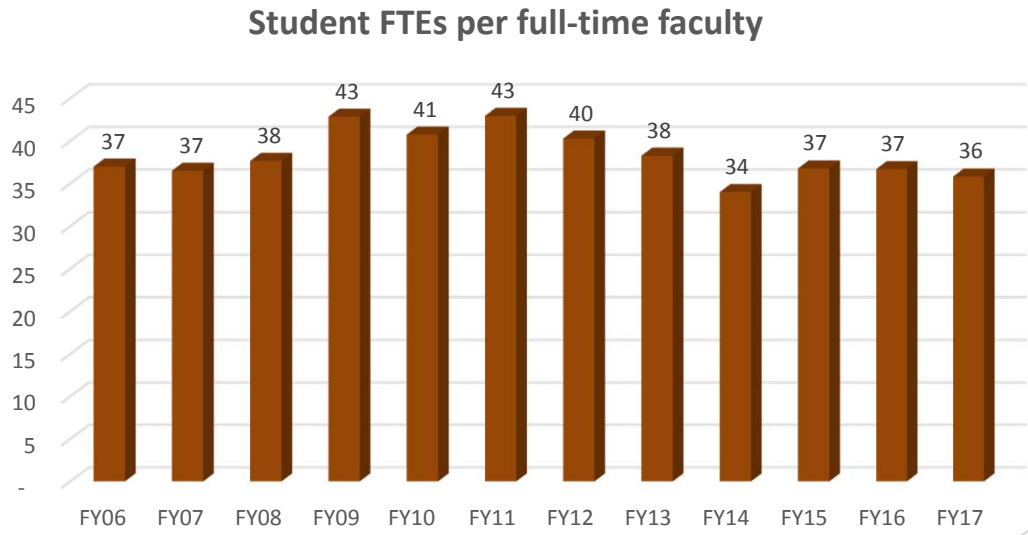
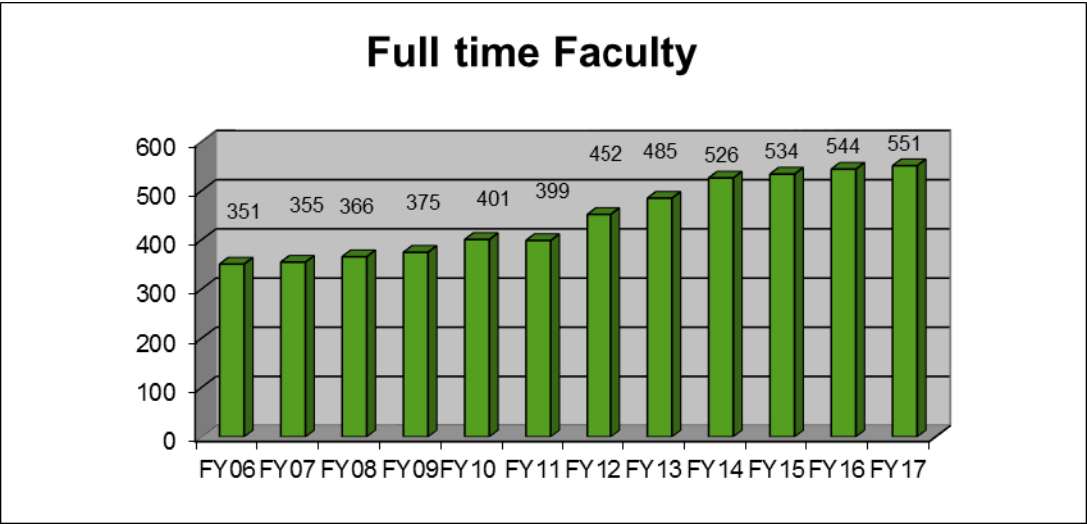
- ▶ Percentage of tuition revenue in total resources declined in FY17, mainly due to funds provided for contractual salary increases.

In FY 2017 only 28% of tuition revenue was actually paid by our students. Collection rate of tuition billed to students was 76%.

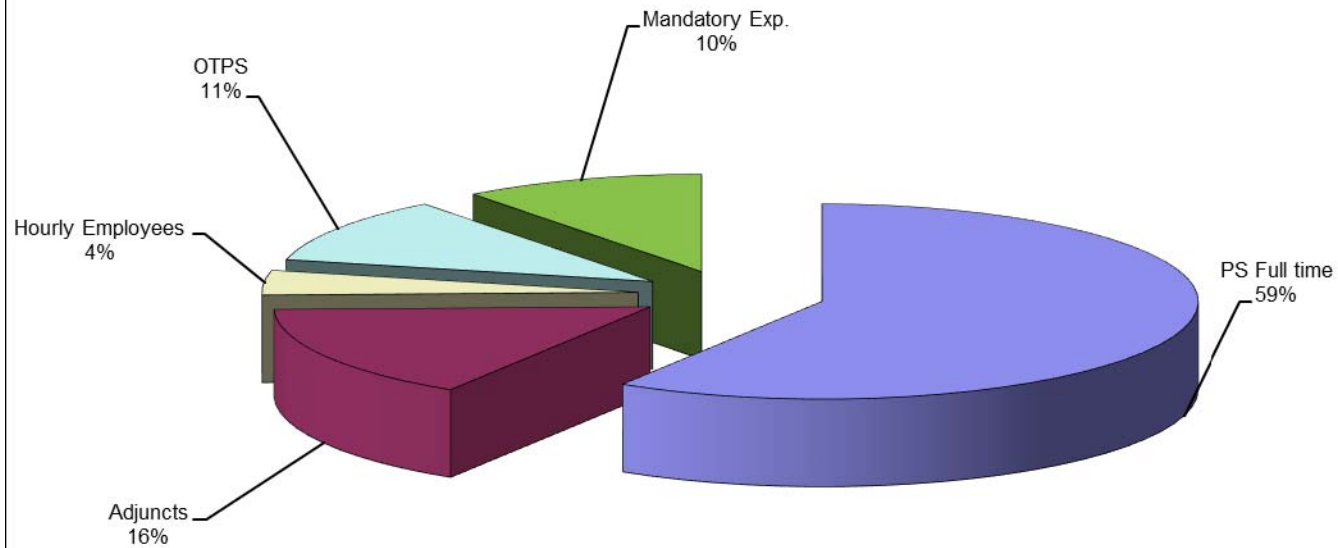
University established a target to increase tuition collections in FY2018 by \$744K of 1.62%



During several FYs when Compact funding was provided the college aggressively increased its full-time faculty by over 190 positions. Full-time faculty remains at this and slightly higher level for the last couple of years. Number of student FTEs per full-time faculty also remains flat.



2017 Expenditures



- ▶ Almost 80% of the college's budget is spent for personnel services expenses. The remaining 21% is split between mandatory recurring OTPS (other than personnel services) and discretionary OTPS expenses.

- BMCC submits balanced financial plans, and we carefully monitor the tuition revenue and expenditures.

Categories of mandatory recurring expenses	FY2017
Rent	11,298,765.00
Cleaning Services	1,271,987.00
Engineering Services	650,350.00
Elevator/escalators repairs & maintenance	539,195.00
Exterminating Service	59,506.00
Fire Alarm Maintenance	452,058.00
Security Services	942,040.00
HVAC services	100,000.00
HVAC maintenance	450,000.00
Copier maintenance	102,958.00
Armored car service	3,553.00
AMAG Site Support Agreement	75,000.00
Telephone	203,910.00
Computer hardware and software maintenance	1,547,420.00
Total maintenance and services contracts	17,696,742.00

