



**Start Here. *Go Anywhere.***

Annual Report of the Borough of Manhattan Community College Foundation 2012-2013



Antonio Pérez, President,  
Borough of Manhattan  
Community College

## *A Message From* **the President**

It is my privilege and pleasure to welcome you to the 2012-2013 Annual Report of the BMCC Foundation.

From its inception, the Foundation's mission has been to support the college and our students—through scholarships, internships, and productive partnerships with public and private sector corporations, not-for-profit groups, and community organizations.

Over the past year, the generosity of BMCC alumni, faculty, friends and other supporters has helped fund scholarships for 582 BMCC students, as well as exciting initiatives such as our Freshman Learning Academies and Financial Literacy Workshops. Also, our 50th anniversary celebration held on the floor of the New York Stock Exchange raised over \$800,000 in contributions to the BMCC Foundation Scholarship Fund—nearly double the amount raised in 2011.

BMCC Foundation scholars have gone on to continue their studies at some of the nation's most esteemed—and rigorous—senior colleges, and built careers in a broad range of disciplines.

Their exceptional achievements often have remarkable back stories. Among the 2013 scholars profiled in these pages are Dana Elbaz, who served as a lieutenant in a tank battalion in the Israeli army before coming to New York to earn a degree in business administration at BMCC; Qiaozheng Li, who will pursue a bachelor's degree in medical laboratory science at Hunter College just two years after emigrating to the U.S. from China, and Christian Meyers, a member of both Phi Theta Kappa and CUNY Corps, who resumed his studies and soared academically after completing a sentence at Rikers Island.

The BMCC Foundation has long been a key factor in the vitality of our college and the success of our students. And to all who have contributed to its growth, my deepest thanks, as I look towards you to continue your generosity.

A handwritten signature in black ink that reads "Antonio Pérez". The signature is fluid and cursive, with a long horizontal line extending from the end.

### **Gifts of Scholarship**

Scholarship gifts to the BMCC Foundation can be readily expended, or put aside in an

endowment fund with only the investment earnings to be spent.

Scholarships may be named in recognition of the donor or



## *A Message from* **the Chair of the BMCC Foundation Board**

While tuition soars at most American universities, the BMCC Foundation works to provide an affordable pathway to success for bright, deserving students. BMCC has a diverse student body that includes many who are the first in their families to attend college. The Foundation provides an opportunity to fulfill their dreams by financially supporting these students and the college.

A year ago we celebrated the 50th anniversary of the college and reopened Fiterman Hall in the shadow of the World Trade Center Memorial. Built on the exact footprint of the former building destroyed in the 9/11 tragedy, Fiterman Hall now includes an additional 400,000 square feet of new space, making room for a world-class, fine arts center and public café, as well as approximately 80 Smart Classrooms and computer laboratories; offices, library spaces, music ensemble rooms and a rooftop conference center.

In support of the college, we have grown the Foundation board to include six new members who are providing generous support and valuable guidance. Additionally, we were pleased to have had an almost 40% increase in funds raised at the 50th Anniversary Celebration held at the New York Stock Exchange on April 30, 2013.

BMCC will enroll nearly 25,000 students for the 2013-2014 academic year. They come from the New York City area, and more than 160 countries. Their academic success contributes to the success of their families, the New York community and the nation. Thank you for your role in BMCC's work, and we welcome your continued participation in our growth.



**Christine Larsen, Chair**  
BMCC Foundation Board

a cherished friend or family member. Named Scholarships of \$25,000 or more can be endowed in perpetuity.



*Donor  
Wall in  
Fiterman  
Hall*

# The Annual Foundation Gala Celebrating our 50th

In Spring 2013, a spectacular celebration in honor of BMCC's 50th anniversary was held on the floor of the New York Stock Exchange in Lower Manhattan. The event raised over \$800,000 in a generous show of support for the BMCC Foundation Scholarship Fund.

A reception in the Stock Exchange's historic boardroom recognized 50th Anniversary Honorees Lawrence Leibowitz, Chief Operating Officer of NYSE Euronext, and Antonio Pérez, President of BMCC. Festivities continued on the Exchange's iconic trading floor, with its famous bell-ringing platform and 70-foot, sky-lit ceilings.

Laura Morrison, Chair of the 50th Anniversary Event Planning Committee,

joined Christine Larsen, Chair of the BMCC Foundation Board, in welcoming guests. ABC radio host Chris Riback took the stage as Master of Ceremonies, and special guests included BMCC Foundation Board members Elizabeth Butson and James McKenna, as well as Susan Fiterman and Steven Fiterman, whose parents, Shirley and the late Miles Fiterman, donated the original Fiterman Hall to BMCC in 1993.

Over a dozen BMCC Foundation Scholars—whose education is made possible by the Foundation's scholarship funds—attended the event and presented thank-you cards to the evening's special guests.





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\$142.8300	BSH	\$1.1700
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\$54.1100	EUR	\$52.6100
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NYSE	+31.66	DVOL	329,981,184	
NYA	9,276.88	TRIN	1.24	
UTIL	+1.07	TRAN	+27.92	
DX	81.7	SPM	1,593.5	+1.30
TXN	16.75	SPX	1,597.57	+3.96
TYM	133.36	CLM	93.22	-0.24
RLX	748.03	GOM	1,475.6	+3.50
DRG	427.78	XOI	1,366.66	+6.40
		SOX	444.36	+3.55



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## New and Ongoing Initiatives

The BMCC Foundation supports student success through a number of initiatives, including the Freshman Learning Academies, Out in Two, the Money Works Scholarship Program and BMCC Student Internship Program.

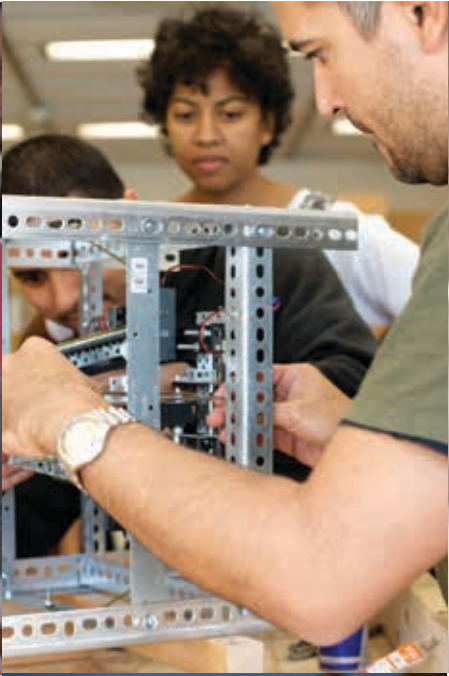
**The Freshman Learning Academies** program, now in its second year and funded by The New York Community Trust, provides five theme-based Academies, special workshops, and dedicated academic advisors who support the students throughout their freshman year.

**Out in Two**, a program that helps students graduate within two consecutive years, provides scholarships, one-on-one advisement and priority registration. In return, Out in Two scholars are expected to maintain a high GPA, volunteer as peer mentors, and participate in community service.

BMCC's unique **Money Works Scholarship Program** provides financial awareness workshops and mentors who are certified Financial Planning Volunteers from the business community and the Financial Planning Association of New York.

Through the **BMCC Student Internship Program**, student interns immerse themselves in private, public, and non-profit workplaces related to their field of study—accounting, video arts and technology, teacher education, nursing and liberal arts. They gain an insider's view at sites as diverse as CitiBank, Marvel Entertainment, Paradox Films, Queens Public Television, NYC Department of Finance, Brooklyn Educational Opportunity Center and Legal Services NYC. Students can also access community service internships through a new CUNY initiative.





## Fiterman Hall's First Year

A stellar moment in Fiterman Hall's first year was the opening of The Shirley Fiterman Art Center with the exhibit, *Playing with Color*.

The show featured over 100 unique digital works by BMCC Professor Emeritus Marion Moise Lauterstein, who donated all the proceeds from the sale of his works to the BMCC Foundation Scholarship Fund.

Behind the scenes, the high quality of BMCC's liberal arts education was evident as student and faculty advanced their talent in spacious, double-height chorus and orchestra rooms, a state-of-the-art piano lab and over a dozen soundproof practice rooms. Art students found inspiration in skylit workspaces, as well as in dedicated labs for digital imaging. Business, accounting, ethnic studies and other students benefited from Smart classrooms, impressive river and World Trade Center views, and abundant study areas.

While the history of Fiterman Hall will always be linked to the events of September 11—which destroyed the original building, and led to the new building's opening in August 2012—"Fiterman Hall is all about moving forward," says BMCC President Antonio Pérez. "It's not about looking back on all the negative things that we as an institution have had to endure. It's about the students' dreams and aspirations, before us now."





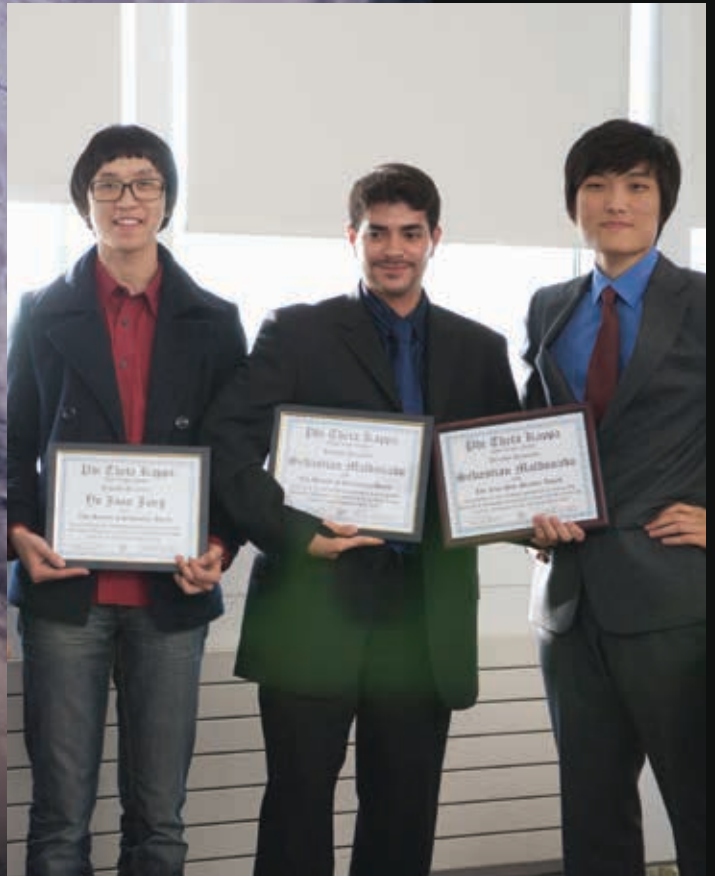
## Phi Theta Kappa: Building Student Leadership

The official honor society for two-year colleges, Phi Theta Kappa is recognized by the American Association of Community Colleges.

At BMCC, Society members network with other high-achieving students across the region. They expand their leadership skills by helping to coordinate activities, including regional chapter conferences, and are eligible to apply for over \$37 million in transfer scholarships to more than 700 senior institutions.

In 2013, BMCC's highly active Phi Theta Kappa chapter won the Distinguished College Project Award, the Distinguished Chapter Award, the Top 100 Chapters Award, and Five-Star Status—the last of which is awarded to only one in four Chapters, nationwide.

## PHI THETA KAPPA INTERNATIONAL HONOR SOCIETY OF THE TWO YEAR COLLEGE





## Welcomes New Faculty



### **Joel Barker** **Accounting Professor**

Accounting Professor Joel Barker moved to NYC from Guyana, and in 2006 earned an A.A.S. in Accounting from BMCC, where he tutored students in the College Discovery program and Learning Resource Center. At Queens College, he completed a B.A. in Accounting and Economics, and an M.S. in Accounting, then began his career as a Certified Public Accountant (CPA)—all while continuing to tutor students at his alma mater, BMCC. “My real passion is mentoring students,” says Professor Barker. “Accounting, contrary to popular belief, is not math driven—it’s really about concepts, principles, and following guidelines and rules, and I want to guide students as they define their own principles and rules, the ones they live by.”





### **Marcelle Edinboro** **Nursing Professor**

BMCC Nursing Professor Marcelle Edinboro—who graduated cum laude with a B.S. in Nursing from Adelphi University, where she also earned an M.S. in Nursing Education—knows first-hand, the world her students will enter. Her career began in the busy emergency departments of Kings County Hospital and Maimonides Medical Center, and she was a nurse educator at Metropolitan Jewish Geriatric Center and The Brooklyn Hospital Center, guiding staff in changing protocols and techniques. “As an educator, I know how to break down what are often difficult concepts,” she says. “I feel that mentoring is as essential as providing my students with the tools to understand the foundations of nursing.”

### **Alexander Gossiau** **Science Professor**

Science Professor Alexander Gossiau teaches introductory and advanced biology at BMCC, in addition to serving as Visiting Professor at Rutgers University. He holds a doctorate from the University of Bremen, Germany, and was recently awarded by the BMCC Presidential Scholars’ Program, which pairs professors with prominent researchers throughout CUNY. Dr. Gossiau has also authored articles identifying molecular targets in degenerative and inflammation-based diseases such as cancer. “My major goal is to spark the student’s excitement for biology by linking complicated matters to basic concepts,” he says. “We are currently proposing a multidisciplinary early undergraduate research program at BMCC analyzing molecular mechanisms of natural bioactives, which is very attractive to students.”

## Supporting Student Success

Even the most dedicated students sometimes need support. The BMCC Learning Resource Center, Mathematics Lab and Writing Center provide intensive tutoring. Other resources include ASAP (Accelerated Study in Associate Programs)—a CUNY-wide program that offers academic advisement and career services, enabling students to graduate in two to three years—and the College Discovery program, which guides students in one-on-one and small group settings.

At BMCC, we even provide support for students before they enroll in classes. For those having difficulty passing the mandatory CUNY admissions tests, BMCC offers free or low-cost courses through CUNY START and the Pre-Freshman Summer/Winter Immersion Program.

The Women's Resource Center offers support, workshops and resources, and our award-winning Early Childhood Center is on-site for student parents. In addition, BMCC's Single Stop office connects students with resources such as Food Stamps and health coverage, and provides free legal and financial counseling and tax preparation.

At BMCC's Student Veterans Center, and through the CUNY-wide Project for Return and Opportunity in Veterans Education (PROVE), graduate interns from the Hunter College School of Social Work have come on board as veterans' counselors, and student veterans have been hired as peer mentors. A BMCC Veterans Support Team ensures that a specially trained staff person is available in the Offices of Admissions, Financial Aid, Bursar, and Registrar, as well as in the Academic Advising Center, for student veterans as they enter the college.



BMCC alumnus Vincent Acevedo, now pursuing a bachelor's degree at John Jay College of Criminal Justice at the City University of New York.





# Our Graduates

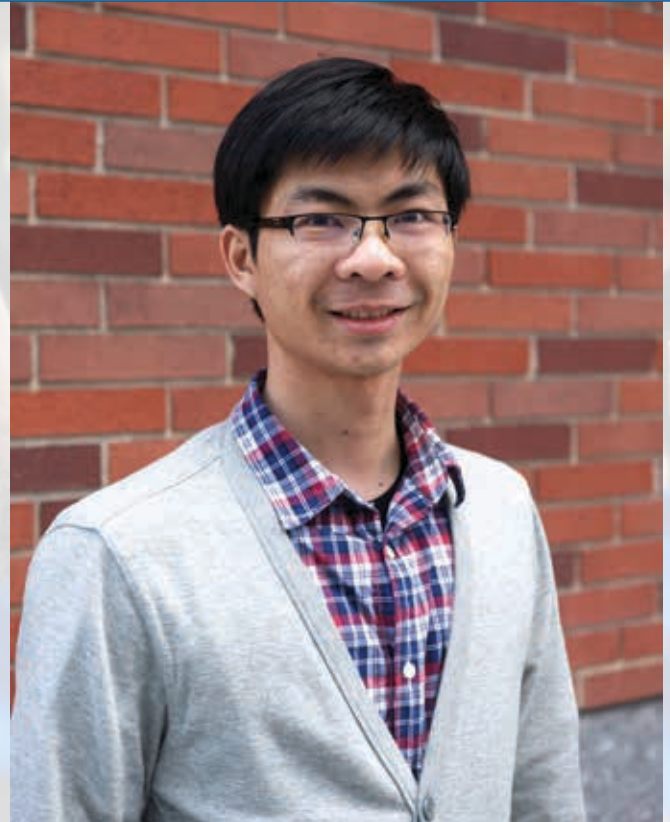
**Scholarship graduates  
from 2012-2013 attended  
these CUNY colleges:**

Baruch College  
Brooklyn College  
City College of New York  
Hunter College  
John Jay College

Lehman College  
Queens College  
York College



**Dana Elbaz** moved to New York City from Israel, where she served as a lieutenant in a tank battalion for four years. “I came to New York to learn from the most fast-paced businesses in the world,” says Elbaz, who earned an associate degree in business administration from BMCC in 2013 and wants to start her own business in commercial real estate or work in investment banking. First though, she’s heading to Columbia University—which awarded her a scholarship, as did Phi Theta Kappa—to support her studies towards a bachelor’s degree in economics.



**Qiaozheng Li** moved from the city of Jiangmen in Guangdong Province, China, to the Bedford Stuyvesant neighborhood of Brooklyn in 2011. He just completed his associate degree in chemistry from BMCC, and entered Hunter College in Fall 2013 to major in medical laboratory science. “I prefer the medical research side of chemistry to the industrial applications,” says Li, who was a Phi Theta Kappa member at BMCC, on the Dean’s List, a member of the Chinese Club and soup kitchen volunteer, as well as being a BMCC Foundation Scholar.



**these SUNY colleges:**

Buffalo  
Albany  
Stony Brook

**these private and  
other colleges:**

Columbia University  
Cornell University  
Florida Memorial University

Mount Holyoke College  
NYU Steinhardt  
Polytechnic Institute of NYU  
Rutgers University  
Walden University



**Christian Meyers** received his associate degree in computer network technology from BMCC in December 2013, and plans to earn a bachelor's degree at either Pace University or Baruch College, focusing on today's shift from computers, to phones and tablets. On the Dean's List, a member of both Phi Theta Kappa and CUNY Corps, he has worked as an IT Assistant at BMCC, and received Honorable Mention in The Historical Society of the NY Courts' David A. Garfinkel Essay Contest. "Receiving the BMCC Scholarship boosted me to a whole new level," says Meyers, who completed a sentence at Rikers Island before returning to school. "For the first time, I felt like a winner."



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## The Value of Scholarships

The BMCC Foundation acquires and stewards funding for student scholarships and college initiatives, and has an impressive story of revenue and assets—one that speaks volumes about the generosity of BMCC's donors, and their commitment to our students.

In fiscal year 2013, 582 BMCC Foundation scholarships were awarded to students who are often the first in their families to attend college. This support enables them to complete their liberal arts, science, nursing, allied health, accounting or other degree; to graduate on time, and to transition to a four-year college.

The BMCC Foundation also funds our Virtual Library, Women's Resource Center and Financial Literacy Workshops, as well as faculty conferences and student initiatives. The Foundation's commitment, demonstrated year round, is especially evident at the BMCC Foundation Annual Gala, which generated over \$800,000 this year.

## Creating a Better Future

BMCC enrolls over 24,500 students from over 165 countries. The U.S. Department of Education ranks BMCC among the nation's top ten community colleges in awarding associate degrees to minority students, and we offer 31 programs of study—including liberal arts and a growing array of technology and science majors. Mentored and provided with generous academic support, our graduates transfer to top senior colleges, both within CUNY and beyond.

BMCC students also benefit from sophisticated computer, allied health and

media labs. They tackle new content areas in Smart classrooms and an award-winning library with thousands of e-reserve materials. They find support in extensive free tutoring services, and make lifelong friends through an array of academic and culturally based clubs.

One highlight on campus is BMCC's spectacular new Fiterman Hall. Destroyed on September 11, 2001—then rebuilt and reopened August 2012—Fiterman Hall reflects an unprecedented public/private partnership, and celebrates BMCC's commitment to high-achieving students from all walks of life; our city's promise, and our country's future.

## Our Mission

The BMCC Foundation is an independent IRS 501(c) (3) not-for-profit organization whose sole mission is to support the college and its students. We raise funds for student scholarships and other college initiatives while we build constructive connections with friends, alumni, businesses, grant-making foundations, government and community organizations.



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**Borough of Manhattan  
Community College  
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Statement of  
Financial Position**

<b>Assets</b>	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Cash and cash equivalents	\$365,269	\$257,768
Agency funds	94,155	94,155
Investments, at fair value	5,234,518	4,728,245
Contributions receivable	389,956	171,337
Other receivables, net	7,082	5,000
Prepaid expenses	1,379	950
Total assets	<u>\$6,092,359</u>	<u>\$5,257,455</u>
<b>Liabilities and Net Assets</b>		
Liabilities		
Accounts payable and accrued expenses	\$1,102	\$1,360
Funds held for Developmental Skills program	6,603	6,603
Funds held for Development Corporation	87,552	87,552
Total liabilities	<u>95,257</u>	<u>95,515</u>
Net assets		
Unrestricted	4,849,923	4,293,140
Temporarily restricted	690,182	463,893
Permanently restricted	456,997	404,907
Total net assets	<u>5,997,102</u>	<u>5,161,940</u>
Total liabilities and net assets	<u>\$6,092,359</u>	<u>\$5,257,455</u>



**Borough of Manhattan  
Community College  
Foundation, Inc.**  
**Statement of Activities**  
**Year ended June 30, 2013**

<b>Public Support and Revenue</b>	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>
<b>Public support</b>				
Annual fundraising gala, net of direct donor benefits of \$110,155	\$648,065	-	-	\$648,065
Annual fund	25,976	-	-	25,976
Donated space and services	479,261	-	-	479,261
Contributions	51,429	640,379	52,090	743,898
In-Kind Contributions	22,450	95,450	-	117,900
Other	23,507	-	-	23,507
Total public support	<u>1,250,688</u>	<u>735,829</u>	<u>52,090</u>	<u>2,038,607</u>
<b>Revenue</b>				
Interest and dividends, net of fees	91,441	12,230	-	103,671
Net realized gain on sale of investments	190,374	29,715	-	220,089
Net unrealized on investments	38,629	9,817	-	48,446
Other	-	4,440	-	4,440
Net assets released from restrictions	565,742	(565,742)	-	-
Total public support and revenue	<u>2,136,874</u>	<u>226,289</u>	<u>52,090</u>	<u>2,415,253</u>
<b>Expenses</b>				
<b>Program services</b>				
Salaries and fringe benefits	127,593	-	-	127,593
Rent	8,046	-	-	8,046
College Programs	296,728	-	-	296,728
<b>Scholarships</b>				
Scholarships	694,267	-	-	694,267
Total program services	<u>1,126,634</u>	<u>-</u>	<u>-</u>	<u>1,126,634</u>
<b>Supporting services</b>				
Management and general	405,227	-	-	405,227
Fundraising				
Annual Fund	8,100	-	-	8,100
Other	40,130	-	-	40,130
Total supporting services	<u>453,457</u>	<u>-</u>	<u>-</u>	<u>453,457</u>
Total expenses	<u>1,580,091</u>	<u>-</u>	<u>-</u>	<u>1,580,091</u>
<b>Increase (decrease) in net assets</b>	<b>556,783</b>	<b>226,289</b>	<b>52,090</b>	<b>835,162</b>
<b>Net assets, beginning of year</b>	<b>4,293,140</b>	<b>463,893</b>	<b>404,907</b>	<b>5,161,940</b>
<b>Net assets, end of year</b>	<b><u>\$4,849,923</u></b>	<b><u>\$690,182</u></b>	<b><u>\$456,997</u></b>	<b><u>\$5,997,102</u></b>



**BMCC Foundation, Inc.**  
199 Chambers Street  
New York, NY 10007-1097

**Contact the BMCC Foundation (212) 220-8020**  
[www.bmcc.cuny.edu/foundation](http://www.bmcc.cuny.edu/foundation)

