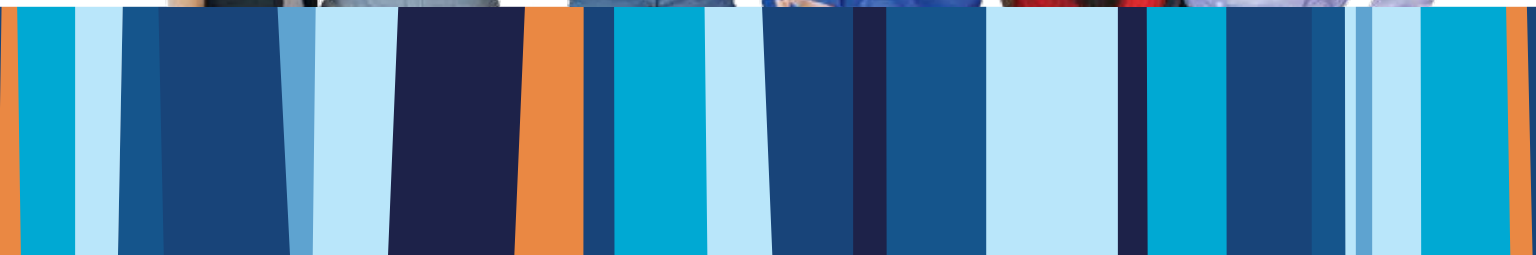




INVEST IN A FUTURE

BOROUGH OF MANHATTAN COMMUNITY COLLEGE FOUNDATION

ANNUAL REPORT 2014-2015





Antonio Pérez, President
Borough of Manhattan
Community College

A Message From the President

It gives me great pleasure to introduce the 2014-2015 BMCC Foundation Annual Report. Looking back on the fundraising events of this past year, I'm struck by how much they say about the unique gifts of our BMCC community.

Fundraising isn't just about raising funds. It's about bringing together individuals who share a commitment to higher education, and who believe in expanding opportunities for all students. Our funders bring not just the gift of their donation, but their expertise and understanding of trends in the workforce and economy.

One example is Kurt Woetzel, who donated a state-of-the-art MakerBot 3D printer to our students. I'm also thinking of Professor Fred Peskoff, whose donation in his parents' honor resulted in the naming of one of our nursing labs, The Leila and Simon Peskoff Nursing Skills Laboratory. I'm thinking of Stephen Meringoff and the Meringoff Family Foundation, who gave \$375,000 to fund our successful Out-in-Two program, which helps our highest achieving students graduate in two years, and Jay Lieberman and the Derfner Foundation, who had the foresight to match that donation.

Altogether, BMCC received over \$4 million in gifts during the 2014-2015 academic year—the largest amount received in our college's 52-year history. As our community grows, gifts to BMCC increase not only in number but in type, from the seminar on personal branding presented by BMCC Foundation Board member and Citi HR Executive, Bill Fisse, to the benefit concert given by David Wong and High Strung, an electronic string band that drew a large audience in BMCC's Theatre Two. And of course, we are grateful for the success of our Annual Scholarship Gala, which honored SL Green Realty Corp CEO Marc Holliday, Sungard Financial Systems COO Marianne Brown, and Special Guest Star Honoree Billy Crystal, and raised over \$1 million.

The BMCC Foundation has helped enhance a number of vital programs that keep our students on track. We offer more than 30 STEM and Liberal Arts majors, including seven associate degree programs just launched this year. The learning environment at BMCC is expanding, in part thanks to the BMCC Foundation, which has enabled our faculty to share their expertise in the best environment possible, including state-of-the-art learning facilities like the Derfner Foundation Communication Center.

The BMCC Foundation has awarded more than 3,000 scholarships to outstanding BMCC students, many of whom would not have been able to realize their potential or dreams, without the financial support it provided.

When I think of our scholars, who come from more than 150 countries as well as every borough of New York City, who struggle to support themselves and their families as they improve their English and academic skills; who graduate and go on to CUNY four-year colleges as well as Ivy League schools, I see the truth in our motto, "Start Here, Go Anywhere." The "start" may be something our students do by themselves, but where they go, has a lot to do with the generosity and vision of our donors.

I want to personally thank you, for your gifts and for being an integral part of our community.

A handwritten signature in black ink, reading "Antonio Pérez". The signature is fluid and cursive, with a large, stylized 'A' and 'P'.

A Message From the Chair of the BMCC Foundation Board

I am delighted to share with you the 2014-15 Annual Report of the BMCC Foundation, which highlights a year filled with increasing support for our hard-working students and growing partnerships with special friends who recognize BMCC as the valuable resource that it is for all New Yorkers.

I am personally very proud to be working alongside BMCC, to help bridge the economic and educational opportunity gap for more than 26,000 students each year. In a world of soaring tuitions, BMCC's annual cost is about \$4,800 per year, and our faculty is on a par with that of many private colleges. BMCC's doors are open seven days a week from 7:00 a.m. to 11:00 p.m., enabling students, many of whom are the first in their families to attend college, to balance their coursework with families, jobs, internships, community service and other responsibilities.

Since its founding, the BMCC Foundation has awarded more than \$8 million in scholarships, helping more than 3,000 students pursue their dreams.

At this year's Annual Scholarship Gala, Invest in a Future, we raised a record \$1.1 million in scholarship funds. This was a spectacular event with more than 500 people in attendance at one of the city's most beautiful venues, Cipriani 25 Broadway. We are grateful to our Honorees, who made the evening a success: Marianne Brown, Chief Operating Officer of SunGard Financial Systems; Marc Holliday, Chief Operating Officer of SL Green Realty Corporation, and Billy Crystal, the award-winning comedian, actor, producer, writer and director.

We are also proud of and grateful for the special partnerships with philanthropists and others who recognize the significance of BMCC's mission. These have included substantial grants from the Meringoff Family and Derfner Foundations for BMCC's Out in Two program, as well as for the Leadership Breakfast Series, where senior-level executives including our friends Bill Fisse, Glen Macdonald and Richard Brown have taken time to speak to students about their careers. The special dedication ceremonies for The Leila and Simon Peskoff Nursing Skills Laboratory, and the Derfner Communications Center, were also among the highlights of the year.

On behalf of my fellow Board members, I invite you to join us at the events planned for this coming year; to meet our students, faculty and staff and learn about the extraordinary work going on throughout BMCC's thriving campus.

We welcome your participation in our growth and thank you for contributing to the success of our students.



Christine Larsen, Chair
BMCC Foundation Board

A handwritten signature in black ink that reads "Christine Larsen". The signature is fluid and cursive, with a long, sweeping underline.

BMCC FOUNDATION SCHOLARSHIP GALA

INVEST IN A FUTURE,
RAISES OVER \$1 MILLION

On May 14, 2015 the Foundation Board of the Borough of Manhattan Community College hosted the 2015 Scholarship Gala in the new Cipriani at 25 Broadway in Lower Manhattan, raising \$1,113,000 in funds for student scholarships.

Close to 500 guests celebrated the occasion, and BMCC President Antonio Pérez welcomed Gala Honorees Marianne Brown, Sungard Financial Systems COO, and Marc Holliday, CEO of SL Green Realty Corp. The evening's Guest Star Honoree was actor Billy Crystal.

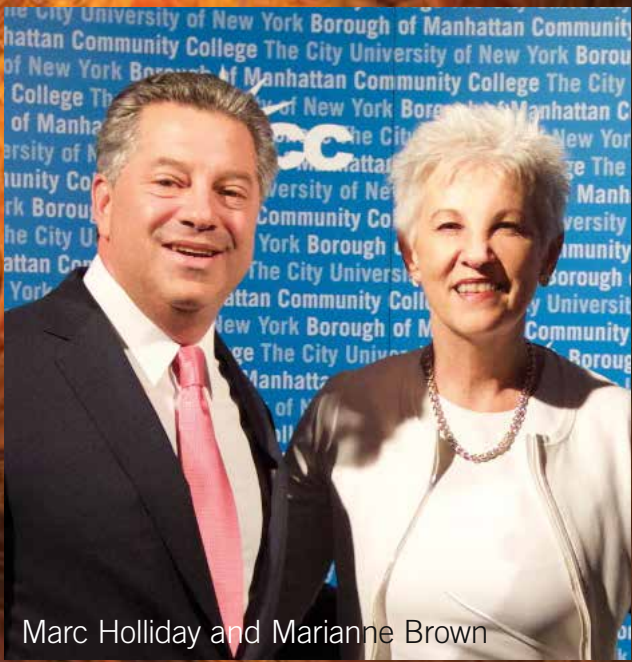
"We are truly grateful for all you have done to support tonight's Scholarship Gala and for all you do to support others in the world," the president said, as he welcomed Marianne Brown to the stage. When Honoree Marc Holliday came forward, he thanked him for his "generosity, friendship and heartfelt support of BMCC and its students."

Each Honoree was celebrated with a short video. BMCC Foundation Board member Tony Portannese, Managing Director of Human Resources at Depository Trust & Clearing Corporation, introduced the video about his colleague, Marianne Brown. Craig Hatkoff, a co-founder of the Tribeca Film Festival and also a BMCC Foundation Board Member, gave remarks before a video about his former Columbia University student, Marc Holliday.



Billy Crystal and President Pérez





Marc Holliday and Marianne Brown



Cindy Hsu



BMCC FOUNDATION SCHOLARSHIP GALA

CONTINUED

Billy Crystal, the evening's Special Guest Star Honoree and known for his career as an Emmy®- and Tony®-Award winning comedian, actor, producer, writer and director, was introduced by Paul Schaffer, former musical director and bandleader for *Late Night With David Letterman*.

Crystal, who returned to TV in 2015 with the FX "mockumentary-style series, *The Comedians*, was presented with the BMCC Award of Excellence by President Pérez, who thanked him "for the laughter you have brought into our lives. The world is a better place because of your talents and compassion for those in need." Robert De Niro, last year's Special Guest Star Honoree, congratulated Crystal in a tribute video.

Over a dozen Foundation Scholars greeted guests, including three BMCC Foundation Scholars who spoke at the event: Liberal Arts major Randy Ramphal; Accounting major Chadrick Frederick and Business Administration major Ya Ru Xie.

The evening's emcee, CBS 2 News Anchor Cindy Hsu, seized the common thread in the scholars' stories: "BMCC bridges the economic and educational opportunity gap for many people who would not otherwise be able to access higher education."

Of the \$1,113,000 raised, about \$30,000 was raised that same evening through a Text-to-Pledge option and Scholarship Auction.





Paul Schaffer and Billy Crystal



BMCC Foundation Board



BMCC Foundation Scholars

STEPHEN MERINGOFF AND JAY LIEBERMAN SUPPORT BMCC'S OUT IN TWO SCHOLARSHIP PROGRAM

In Spring 2015, Stephen Meringoff and The Meringoff Family Foundation pledged a three-year annual gift of \$125,000, or \$375,000 total, to BMCC's Out in Two program. That amount was then matched by The Derfner Foundation and its trustee Jay Lieberman, for a total gift of \$750,000.

In addition, starting Fall 2015, an Out in Two Enhancement Fund established by The Meringoff Family Foundation will help defray the costly application process for Out in Two graduates who are transferring to private colleges. It will also fund the creation of a database to stay in touch with graduates of the program.

"Thanks to these generous donations, we will be able to support more Out in Two scholars than ever before; more than 120 scholars over the next three years," said BMCC President Antonio Pérez at the program's Spring 2015 induction ceremony.

Each Out in Two scholar meets regularly with a dedicated academic advisor, participates in volunteer activities and tutors other students. Over 90% of the participants graduate in two years and go on to a four-year college, a dramatically higher rate than the national average.



Stephen Meringoff



Jay Lieberman



STEPHEN MERINGOFF AND THE MERINGOFF FAMILY FOUNDATION

Stephen Meringoff, who donated \$375,000 to BMCC's Out in Two Program, was a recipient of the Presidential Medal at the morning ceremony of BMCC's Commencement Ceremony on May 29, 2015 in Madison Square Garden.

Meringoff, who serves as a co-managing partner of Himmel Plus Meringoff Properties, is chairman of its property management affiliate, Meringoff Properties, Inc.

"Throughout his impressive career, Stephen's vision has prevailed, and he has never lost site of how an economy, how the

real estate industry itself, reflects people's lives on a very personal level," said BMCC President Pérez as he presented Meringoff with his award.

In his acceptance remarks, Meringoff shared that as the parent of two children who attended BMCC, he saw first-hand "the dedication and commitment to excellence" that motivated him to contribute to BMCC, "especially to the Out in Two program."

He told the graduating class, that "having worked with hundreds of young people, I believe passionately in our city and in the international community that you are going to return to. Congratulations for everything you have accomplished."

JAY LIEBERMAN AND THE DERFNER FOUNDATION

Jay Lieberman, trustee of The Derfner Foundation, was the afternoon recipient of the Presidential Medal at BMCC's Commencement Ceremony, presented by BMCC President Antonio Pérez.

In his remarks, the president described Lieberman's background, which includes having served in the Military Airlift Command of the U.S. Air Force during the Vietnam War and then entering the real estate field, working closely with the late Harold Derfner, who was his mentor and friend for many years.

"Together, they developed many of the building complexes you see on the Upper East Side and throughout our

city," the president said, adding that thanks to the vision and generosity of Jay Lieberman and The Derfner Foundation, BMCC now houses a new state-of-the-art communication lab, The Derfner Foundation Communication Center.

As Lieberman accepted his medal, he expressed support for BMCC's mission to provide a quality education to a diverse student body. In closing, he encouraged the graduates, "Take with you the lessons you have learned at BMCC and apply them to help improve your community, our city, and beyond."

Today, through The Derfner Foundation's latest gift of \$375,000 to BMCC's Out in Two Program, Lieberman models that lesson, expanding opportunities for some of the college's hardest working students.

BUSINESS AND COMMUNITY LEADERS SPEAK TO OUR STUDENTS

Among BMCC's most important friends are those who come to campus as guest speakers and share their talent and well earned success with students who are just embarking on their own careers. In the past year, these speakers have included Sandra Altiné, Managing Director of Global Diversity and Inclusion at Moody's Corporation; Richard Brown, VP of Philanthropy at American Express; Bill Fisse, Managing Director, Human Resources, Citi and BMCC Foundation Board Member, and Glen Macdonald, Senior VP of U.S. Trust, Bank of America's Private Wealth Management division.

These experienced executives spoke to BMCC students on lessons they've learned that young people can apply to their own career development. Glen Macdonald, featured in the BMCC Leadership Breakfast Series held in the Fiterman Hall Conference Center, gave a presentation on "The Art of Making Career and Investment Decisions in your 20s." He discussed the importance of maintaining a personal set of values during the early development of one's career, and stressed that

experimentation, even when it doesn't yield immediate results, "is all part of the ongoing learning experience."



Sandra Altiné, Moody's Corporation



Bill Fisse, Citi

In the same series, Richard Brown, Vice President of Philanthropy at American Express, presented a session, “Leadership 101,” and talked about developing leadership skills in various communities; home, school, work and professionally. Citi Executive and BMCC Foundation Board Member Bill Fisse provided an overview of corporate and personal branding in his talk, “How to Build Your Own Brand,” explaining that factors such as digitization and regulation can impact corporate brand image, and emphasized that a person’s brand is constantly evolving.

Coming at leadership from another perspective, Sandra Altiné, Managing Director of Global Diversity and Inclusion at Moody’s Corporation delivered sendoff remarks to students embarking on BMCC’s 14th Annual Women’s Leadership Conference and Retreat Weekend. “I am a woman of color, and I am the expert helping our CEO, head of HR, and our managers understand what they need to do differently to attract and retain more women and people of color to Moody’s,” she told the gathering in Richard Harris Terrace on BMCC’s main campus.

Each guest speaker engaged the audience in informal conversation after his or her presentation, and provided the students with a role model, lessons learned throughout a lifelong career, and something to look forward to as they fix their sites on their own future.



Richard Brown, American Express



Glen MacDonald, U.S. Trust, Bank of America Private Wealth Management

IN THE NAME OF GENEROSITY

THE LEILA AND SIMON PESKOFF NURSING SKILLS LABORATORY

The BMCC nursing program is known for its rigorous, hands-on instruction. Future registered nurses (RNs) complete clinical rotations in public and private hospitals throughout New York City, and train in state-of-the-art medical labs. One of these, located in room S747 on the BMCC main campus, has been named The Leila and Simon Peskoff Nursing Skills Laboratory, in honor of the parents of BMCC Math Department Chair Fred Peskoff, who established the Peskoff Family Endowment in 2001.

“I am honored to have this lab named in memory of my parents, Leila and Simon, both of whom were strong believers in education,” said Professor Peskoff at a naming ceremony in the lab itself, after a ribbon-cutting at its

entrance and welcoming remarks by BMCC President Antonio Pérez. Many BMCC students, he said, “work at full-time jobs, attend college full time, and support family members. They are nonetheless hardworking and determined to succeed.”

He mentioned that the pre-clinical nurses in his math classes not only work full time, they are scheduled for overnight shifts at their jobs. While it is a pleasure to teach such dedicated students, he said, “They need financial assistance to help them make their goals become reality. It is for this very reason that in 2001, I established the Peskoff Family Endowment—which gives annual scholarships, graduation awards and research stipends to BMCC students.”



Provost and Senior VP Karrin Wilks,
Fred Peskoff, President Pérez



THE DERFNER FOUNDATION COMMUNICATION CENTER

In Fall 2014, a dedication ceremony and reception celebrated the new Derfner Foundation Communication Center in the new lab itself. BMCC President Antonio Pérez and others extended a special thanks to the Derfner Foundation and its Trustee Jay Lieberman, who was awarded the Presidential Medal at the 2015 BMCC Commencement at Madison Square Garden, for his service to the college.

Students using the Derfner Foundation Communication Center will work at soundproof computer carrels or in groups. They will take part in linguistic exercises, discussions and lectures, building lifelong tools to use in job interviews and throughout their academic careers. A highlight of the event was a video in which BMCC students thank Jay Lieberman in their native languages.



Provost and Senior VP Karrin Wilks speaks at the naming of the Derfner Foundation Communication Center



Prof. Lee Ritchie, Jay & Penny Lieberman, and friends



Jay Lieberman and President Pérez

BMCC STUDENTS EXPLORE THE POSSIBILITIES OF A CAREER IN STEM

Thirteen BMCC students who completed a one-year research project through the CUNY Research Scholars Program (CRSP), showcased their work in the 2015 CRSP symposium held at John Jay College of Criminal Justice, CUNY.

The students received a \$5,000 stipend and worked closely with a BMCC faculty mentor, learning not only lab protocols but also the science behind their research. Standing by their posters at the symposium in John Jay College's spacious dining hall, they pitched, explained, and in some cases, defended their findings to fellow research students and faculty from other CUNY schools.

BMCC science major Molly Caperna researched the neurological disorder, Huntington's disease. Working closely with professor and molecular neuroscientist Jane Tezapsidis, she tested the effects of Brain-Derived Neurotrophic Factor (BDNF) on dying neurons in a culture dish, contributing to the knowledge base around

Huntington's Disease, and the abnormal accumulation of the Htt (Huntington) protein within the brain that causes cell death and the eventual disintegration of all bodily functions.

After her oral presentation at John Jay College, Caperna said BMCC had in many ways saved her academic life. "I learned a lot about myself, and most especially how to come out of my shell," she said.

According to BMCC Research Director Helene Bach, lab research is a high-impact activity that increases student recruitment and retention into STEM majors. The projects range from a focus on black holes in distant galaxies, to cleaning polluted water sources with marine algae, to examining the anti-oxidative effects of traditional medicinal plants, to creating electricity with solar radiation.

"Much of the research that BMCC students are conducting is graduate level work," said Bach. "The CUNY Research Scholars Program is a huge stepping stone to their future careers in STEM."



A BENEFIT CONCERT TO RAISE FUNDS FOR SCHOLARSHIPS

In Fall 2015, a benefit for BMCC Foundation scholarships featured the energetic rock, pop and hip-hop band, *High Strung*. Led by David Wong on violin, the band featured Stephanie Price on viola; Bryan Mulholland on guitar; Josh Kinzler on bass and Kenny Schwartz on drums. BMCC faculty, students and staff filled Theatre 2 on the main campus to hear the band's versions of contemporary hits.

Karrin Wilks, BMCC's Provost and Senior VP for Academic Affairs was among those in attendance. "I'm thrilled that we have this opportunity to bring local talent to BMCC," she said. "It's an interesting way to think about using the arts to facilitate connections among all of our constituents at the college."



David Wong



THE GIFT OF 3D

KURT WOETZEL, PRESIDENT OF BNY MELLON MARKETS GROUP, DONATES A MAKERBOT 3D PRINTER TO BMCC.



BMCC student presents her Makerbot creation to Kurt Woetzel

BMCC students are getting a head start on working with the 3D technology that is part of the 21st-century workplace, thanks to a MakerBot 3D printer donated by Kurt Woetzel, President of BNY Mellon Markets Group and a 2014 Honoree of the BMCC Scholarship Gala. "We're grateful for Kurt Woetzel's generous gift to the college, and the doors it opens for our students," said BMCC VP of College Development, Doris Holz, who joined the MakerBot 3D event showcasing students' first MakerBot creations. "I'm very impressed with these early projects exploring the possibilities of 3D technology, thanks to Kurt Woetzel's vision and his interest in our students."

THE LEGACY OF BMCC PROFESSORS



Gay Brookes

Endowed scholarship funds center on gifts and bequests, and the income they generate benefits students for many generations to come. The dedication of three outstanding BMCC professors is now being continued through named endowed scholarships.

BMCC Professor Gay Brookes, who retired in 2014 after providing more than 40 years of teaching excellence to our students, recently created an endowment, the Gay Brookes Scholarship Fund. She also helped establish the Linda Markstein Memorial Scholarship Fund in the name of her colleague and lifelong friend, who passed away in 2012, by reaching out to Professor Markstein's friends and colleagues to build upon the initial bequest donation left by Professor Markstein, herself



Linda Markstein

After joining the faculty at BMCC as an ESL instructor in the 1970s, Gay Brookes figured prominently in the creation of the BMCC Department of Developmental Skills, known today as the Department of Academic Literacy and Linguistics. She and Professor Markstein taught in the department for many years, and will continue to impact on student success through the endowments in their names.



Yibao Xu

This past year also marked the creation of an endowed scholarship fund established in honor of the late Professor Yibao Xu, who was remembered by colleagues from around the world during a special session of the 6th Annual International Symposium on Ancient Chinese Books & Records of Science & Technology held October 2014 at BMCC. Math Professor Annie Han, in her comments at the event noted, "Yibao brought Chinese mathematics to CUNY." Carrying on that legacy of research and learning, the Yibao Xu Scholarship Fund will "keep his memory alive and ensure that promising students in mathematics, who otherwise would not have been able to continue their studies, can do so," said Barbara Perry Morgan, Director of Major Gifts and Planned Giving at BMCC.

BMCC FOUNDATION SCHOLARS

CHADRICK FREDERICK

As a high school student in the Caribbean country of Saint Lucia, Chadrick Frederick helped his grandmother, a fruit vendor, organize her finances. After moving to New York City he entered BMCC and became an accounting major, as well as a BMCC Foundation Scholar. He helped with internal audits at the Federal Reserve Bank of New York through a BMCC Service Corp internship, and was selected to become a Kaplan Scholar, “one of the biggest goals along my personal and academic journey,” he says. The Kaplan Leadership Foundation, which covered his tuition at BMCC, is now covering tuition for his bachelor’s degree studies at the University of Rochester.



YA RU XIE

In 2011, Ya Ru Xie started taking one college class a semester while working 72 hours a week in restaurants and clothing factories. Support from the BMCC Foundation Scholarship Fund, she says, “kept my heart warm and my hopes high.” It also enabled her to work less and become a full-time business administration major, as well as a member of the Phi Theta Kappa Honor Society, a participant on BMCC’s Fed Challenge team and a volunteer with the CUNY Service Corp, helping out at events such as the NYC Breast Cancer Walk. Xie’s goal is to work for a prominent investment banking firm, she says, “and use my fascination for finance to become a venture capitalist.” She began her bachelor’s degree at Columbia University in Fall 2015.



RANDY RAMPHAL

Born and raised in Trinidad, the West Indies, Randy Ramphal says his dream of gaining a college degree “became a reality through the Out in Two Scholarship Foundation.” Ramphal majored in Liberal Arts at BMCC, served as president of the Out in Two Scholarship Foundation, and became a member of the Dean’s List and Phi Theta Kappa Honor Society. “In my spare time I volunteer with Meals on Wheels and tutor other students,” he says. Now a psychology major at St. John’s University in Queens, New York, he plans to become a Clinical Psychologist, working with children and young adults.



THE SHIRLEY FITERMAN ART CENTER

The Shirley Fiterman Art Center, located on the first floor of BMCC's Fiterman Hall, opened in 2013 and has become a central destination for art in Lower Manhattan. In partnership with the BMCC Foundation Board, the Art Center upholds a mission to engage with BMCC students, faculty and the neighboring community by providing exhibitions by local, national and international artists, as well as those by BMCC faculty and student artists.

An ongoing series of exhibitions, Art Ahead, supports the Art Center's mission as it engages the BMCC community and a larger audience throughout New York City in a dialogue on art and its role in daily life. Exhibitions in this series have included *Material Way*, *In Conversation* and *Paper Reveries*. The year also featured an exhibition of faculty work, *At This Moment*, and student work, *Now Arriving*.

The Shirley Fiterman Art Center is dedicated to raising funds for student scholarships. Proceeds of art available for sale and on exhibit at the Shirley Fiterman Art Center benefit the BMCC Foundation Scholarship Fund.





YOU MAKE A DIFFERENCE

WAYS OF GIVING

DONATIONS FROM GENEROUS FRIENDS AND COLLEAGUES MAKE A SIGNIFICANT DIFFERENCE IN THE LIVES OF BMCC STUDENTS.

This support allows us to provide critically needed scholarships and emergency grants that enable our students to stay on track to graduation to achieve their dreams and goals. These philanthropic gifts also allow us to enhance special academic programs and offerings throughout the College. We are deeply grateful for contributions of all types and at all levels. Here are some special ways that you can make a difference:

Named, Permanently Endowed Scholarship Funds

These scholarships, which can bear the name of the donor or be named in honor of a special family member or friend, provide on-going support for students well into the future since only the interest earned can be awarded to students. A minimum gift of \$25,000 is required to establish an endowed scholarship fund.

Named, Non-Endowed Scholarships

A donor can name a scholarship that will be used to support one or more students over a designated period of time. A minimum of \$5,000 is requested.

President's Circle for Academic Excellence;

Enhanced annual support through the President's Circle for Academic Excellence allows us to assist where it is most needed and timely. The President's Circle provides special benefits for donors who contribute \$1,000 or more each year.

Major Gift Naming Opportunities

Naming opportunities are found throughout the College, and range from physical spaces such as classrooms, laboratories, computer centers and performance halls, to special academic, student life and faculty development programs.

Planned Gifts

Planned gifts – such as bequests and gifts of charitable annuities, life insurance, charitable remainder and lead trusts and other retirement assets—are a wonderful way to support the College in the future, while benefitting your family and leaving a legacy through your estate.

If you would like to send a gift now, we have enclosed a response envelope for your convenience. For more information about ways of giving, BMCC programs or to discuss your personal interest in providing a gift, please call the Development Office at 212-220-8020.

THANK YOU, TO OUR DONORS

Benefactor (\$100,000.00+)

The Derfner Foundation
Dream US
Meringoff Family Foundation
The New York Community Trust
Santander Bank Foundation

Guardian (\$50,000-\$99,999)

Elizabeth M. Butson
Citi Foundation
Jack Resnick & Sons, Inc.

Patron (\$25,000-\$49,999)

Barnes & Noble College Booksellers
BNY Mellon
Gay Brookes
CBRE
Cushman & Wakefield, Inc.
DUMBO Moving and Storage, Inc.
The Guardian Life Insurance Company of America
The Holliday Foundation
Christine E. Larsen and Vincent Dopulos
The Lincoln Fund
SL Green Realty

Sponsor (\$15,000-\$24,999)

Bank of America Merchant Services
The City University of New York
The Depository Trust & Clearing Corporation
First Data
Susan and Steven Fiterman Foundation
Greenberg Traurig, LLP
James T. Lee Foundation
MBJ Downtown Inc.
Heidi Miller
PAL Environmental Services
Platinum Maintenance Services Corp.
Waldorf Demolition

Platinum Circle (\$10,000-\$14,999)

Anonymous (2)
American Express Company
Frank Bisignano
Chicago Title
Citi
Eugene M. Lang Foundation
Fidelity National Title Insurance Company
Fried, Frank, Harris, Shriver & Jacobson
Goldman Sachs & Co.
Innovative Electrical Services, LLC
James E. Fitzgerald, Inc.
Liberty Mutual Group
Linda Markstein**
James C. McKenna
Claudia McNamee
Milrose Consultants, Inc.

WHY I GIVE...



Elizabeth Butson

BMCC Foundation Board Member

I think education is the greatest asset anyone can have... I am very happy when I see students graduate, when I sit and talk to them about their dreams and plans. I'm very proud to be part of their path to success.

Robert J. Mueller
Pillsbury Winthrop Shaw Pittman LLP
Power Tech
PwC
Royal Abstract
Southpole Foundation, Inc.
Stempel Bennett Claman & Hochberg, P.C
Strauss Paper
Structure Tone, Inc.
Sungard Financial Systems
Synergy Construction, Inc.
The Durst Organization
Tribeca Enterprise
Virtusa Corp.
Year Up

Gold Circle (\$5,000-\$9,999)

Michael Bodson
Brookfield Financial Properties
Bucks Consultants at Xerox
Marianne Brown
Joseph Castellano
Kim Charlton

THANK YOU, TO OUR DONORS

Gold Circle (\$5,000-\$9,999) *continued*

Pascal Desroches
Stacey and Bill Fisse
Martha Gallo
Jeffrey J. Haas
Craig M. Hatkoff
The Hong Zhang and Liya Liang Foundation
Hunter Roberts Construction Group
Kathleen Kucka and John Sutter
Laurence A. Levine
May and Samuel Rudin Family Foundation, Inc.
Jonathan L. Mechanic
Stephen J. Meringoff
Anthony Portannese
Paul H. Ross
Schulte Roth & Zable LLP
David Steingard
Yongxian Yu

Silver Circle (\$2,500-\$4,999)

Mary Ambrecht
Natan Bibliowicz
Alan Boss
AJ Brohinsky
The Croonquist Group
Aniko DeLaney
The Forum Group
Christopher Foscett
Kalpana Gajjar
The Joyce and Irving Goldman Family Foundation
Jeffrey Hack
Island Photography
Kingsborough Community College
Barbara Kurz
Herbert H. Lehman College
Cherrie L. Nanninga
Fred Peskoff
Queensborough Community College
The Signature Group
Smuggler, Inc.
Timothy J. Tynan
Wechsler & Cohen, LLP

President's Circle for Educational Excellence (\$1,000-\$2,499)

Cynthia Armine Klein
Jeanne and Alain Barbet
BP Mechanical Corp.
Dennis Brady
Sadie C. Bragg
Bronx Community College
John W. Buzbee
Hao Cheng
The City of New York
Sheldon L. Cohen
James J. Connors
Katherine M. Conway
Noreen M. Culhane

Kathleen Difazio
Nancy Falco
Reid Figel
Allison Forys
Edward Geyman
Ulric Hamer
Laurie Hesslein
Louise Hirasawa
Carolyn Holden Semple
Hostos Community College
Percy Lambert
David A. Lang
Lazard Asset Management
Lisa and Ian Levin
Benjamin Lochansky
Glen D. Macdonald
Jason McKay
Laura V. Morrison
Elayne Mustalish
New York City College of Technology
Rita O'Connor
Ray T. O'Keefe
Leslie O'Shea
Partnership for New York City
Pearson Education
Robert Perricone
Sangeeta Pratap
Gregory Reimers
Thomas A. Renyi

WHY I GIVE...



Fred Peskoff

Founder, the Lila and Simon Peskoff Scholarship
As a professor here I know how hard our students work. I know how they struggle to pay tuition, making time to go to school and time to study while they are still earning a living.

Stephen Rooney
David Rowe
Parag Samarth
Larry J. Sitbon
Joshua L. Smith
Michael Tyson
Judith Volkmann
York College

Honor Roll (\$500-\$999)

Anonymous (2)
Geoffrey R. Akst
Thomas S. Bain
Dianne Balfour and G. Carlton Atkins
Deanna Bannister
Blackrock Financial Management, Inc.
Theresa A. Clark Messer
Robert Cox
Joseph Dauben
Thomas Flanagan
John Gallagher
Hollis Glaser
Beth and Marc Goldberg
Sherry Haller
Yi Han
Nicholas Hornig
Karen Kurrasch
Louis Callmann Goldschmidt Family Foundation, Inc.
Jack Needleman
Carmel M. Paleski
Lisa and Hong Perez
Beth Rosenfeld
Bruce R. Sanford
Linda Sanford
Julian C. Schroeder
Abdramane Serme
Motoe Shiratori
Vivian R. Sicherman
Dale A. Siegel
Diane E. Simmons
Daniel J J. Smith
Ilyana Titus
Janice A. Walters
Karrin Wilks

Dean's List (\$100-\$499)

Anonymous (2)
Ana A. Amador
Jean Amaral
American International Group, Inc.
G. Scott Anderson
Yeghia Aslanian
John Beaumont
Catherine A. Benjamin Bovell
Annette Bhatia
Sangeeta Bishop
Lystra G. Blake
Bonnie Bledsoe
Sandra Boer
James F. Boyle

WHY I GIVE...



Leslie Siegel

Long-time supporter of BMCC

I'm very happy to donate, to have my money go to scholarships to really hardworking kids who might not have an opportunity otherwise.

Earl C. Cabbell
Cengage Learning
Feng Chen
Rosemary Christoff
Marva M. Craig
Cathy J. Cummins
Patrick J. Daley
Joseph M. Daly
Margaret Dean
Sally Degan
Matthew Del Percio
Page D. Delano
Clara I. DelRio
Robert R. Douglass
Cecelia Doyle
Albert Duncan
Jack R. Edelman
Juliet Emanuel
Maria Enrico
Joyce E. Fearon
Briana Fichtner
Grace Fields
First Eagle Investment Management Foundation
Matthew Fiterman
Annabel George Uffen
Michael C. Gillespie
Evangelos J. Gizis
Aurora Marina Gonzalez
Patricia Gottier
Dorien Grunbaum

THANK YOU, TO OUR DONORS

Dean's List (\$100-\$499) *continued*

Solomon K. Gyimah
Pat Hadler
Brian C. Haller
Bertrand A. Hamilton
Bettina Hansel
Anne Marie Hendrickson
Carolina Heredia
Linda Herring
Elizabeth Higginbotham
Mark S. Hoffman
Doris R. Holz
Venetta J. Hurley
Revathi Iyengar
Dennis W. Jones
Janis W. Jones JustGive
Deborah L. Kaplan
Michael R. Kent
Leonid Khazanov
Gwendolyn L. Knight
Marion L. Knight
April Koral
Bassiru Koroma
Matthew Lanna
Frantz Lauture
Delilah L. Lee
Kyong Hee M. Lee
David Lerner
Kenneth Levinson

Wendy L. Lichtenstein
Susan Licwinko
Mauretta R. Link
Maria O. Longas
Kevin R. Mackey
Alexander B. Magoun
Acte Y. Maldonado
James Malgieri
Gail L. Mansouri
Suzanna Markstein
Hyacinth C. Martin
Peggy R. Mastroianni
Anne O. McCammon
Carolann A. McLawrence
Christopher Mirick
John M. Montanez
Jaime A. Montesinos
Barbara Perry Morgan
Lawrence Morgan
Heskeith E. Myler
Frank Navas
New York Blood Center
Goretti Ah M. Ng
Sean O'Connor
Noreen M. O'Keefe
Mahatapa Palit
Chris Parcels
Damaso D. Parets
Anthea Perkinson
Leonard Peters
Christopher Pickering
Sandra S. Poster
Susan L. Price
Nidia Pullés Linares
Megan M. Raimundo
Darshanand H. Ramdass
Neftalie Ramos
Norman E. Reid
Valerie Resnick
Resource New Jersey, Inc.
Jose A. Reyes Sanchez
Jun Liang Rice
Fernando Rivera
Ruben B. Rivera
William M. Roane
Susan P. Robbins
Manny Romero
Felicia Roque
Kerry Ruff
Sandra B. Rumayor
Jerry Ryan
Angela F. Sales
Elena Samuels
Oneida M. Sanchez
Naoko Sato
Claudette Sawyer Moore
Billie Schildkraut
Mary Sepp
Sofia Sequenzia

WHY I GIVE...

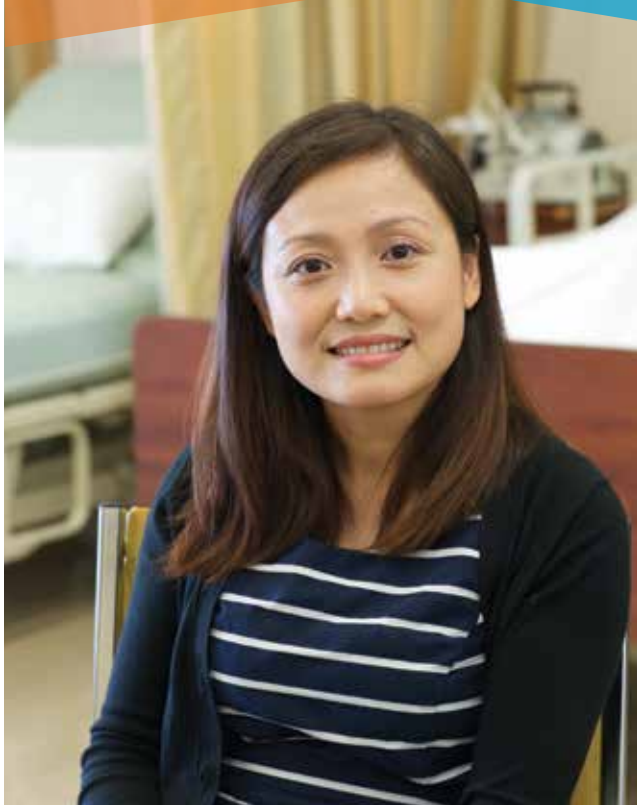


Francis Elmi

BMCC Professor Emeritus of English

I myself attended a two-year college, and it was free. Had I not been able to do that, I would not have been able to go on to college... I identify with our students because they also see BMCC as a sort of open door to opportunity.

WHY I GIVE...



Feng Chen

BMCC Nursing Alumna ('08)

I want to donate to BMCC because I feel that I had so much support from the school throughout my time here. You can walk into an office with any problem you have, and they will help you.

Andrey Shamalov
Fangyang Shen
Alla A. Siderskaya
Silver Wings LLC
Marva R. Smith
Gary Smoke
Carol Solomon
Joseph Spadaro
Ronald Spalter
Harriette Spigner Haggood
Darcy Sternberg
Henry Stroobants
Jina T. Thomas
Marie To
Naomi Torres Fernandez
Nicole Toulis Sardo
Edna R. Vega
Gray J. Velasquez
Leonarda Villanueva
Milt Wade
Warwick Valley Quilters Guild
Carl B. Weisbrod
Gregory J. Wist
Jean Withrow
Erwin J. Wong
Lina Wu

THANK YOU, TO OUR DONORS

Ming Ming Yin
Shen Glan Yuan
Huang Yu Lan

BMCC Legacy Society Members

We extend our appreciation to special friends who have made a provision for BMCC in their estate plans.

Daisy Alverio
Anonymous
Susan Beckerman
Dennis Bonner*
Gay Brookes
Karen Chambers Brounstein
Gerald Cohen*
Linda Markstein*
Fred Peskoff
Donald J. Walsh

** In Memoriam*

This list reflects gifts received between July 1, 2014 and June 30, 2015. If you believe your name was omitted, please contact the Office of Development at 212-220-8020 or write to us at Borough of Manhattan Community College, 199 Chambers St., FH 1330A, New York, NY 10007-1097.

WHY I GIVE...



Larry Levine

Long-time supporter of BMCC

It's not just the young people. I've seen people attend BMCC at night, and they're in their forties and fifties and have full-time jobs during the day and come here assiduously and at great sacrifice, to earn a degree.

FACTS & FIGURES

The Borough of Manhattan Community College (BMCC/CUNY) continues to rank as one of the nation's top community colleges for awarding associate degrees, according to the 2015 Community College Week Top 100 report compiled with data from the National Center for Education Statistics within the U.S. Department of Education.

Among all community colleges nationwide, BMCC ranks #4 in conferring degrees to minority students. The college ranks #3 nationwide in conferring associate degrees to

African American students, #5 in conferring degrees to students of Hispanic descent and #13 in awarding associate degrees to Asian American students.

In the following categories, here are BMCC's rankings nationwide: #2, Criminal Justice and Corrections; #3, Business, Management, Marketing and Related Service; #3 Computer & Information Sciences Support Systems; #4, Communication Technologies/Technicians and Support Systems and #4, Education.



We look forward to future rankings that include BMCC's seven new associate degree programs: Sociology, Studio Art, Art History, History, Animation and Motion Graphics, Gerontology and Modern Languages.

The table at right presents BMCC's top ten majors and the number of students enrolled in each.

Spring 2014	
Major	Count
Liberal Arts	727
Criminal Justice	271
Undeclared Health	211
Business Amin.	192
Business Mgmt.	128
Accounting	112
Human Services	78
Science	70
Child Care/Early Child-hood Edu.	69



**Borough of Manhattan
Community College
Foundation, Inc.
Board of Directors**

OFFICERS

Christine Larsen, Chair
First Data

Aniko N. DeLaney, Vice Chair*
BNY Mellon

Christopher Mirick, Secretary/Treasurer
Pillsbury Winthrop Shaw Pittman, LLP

MEMBERS

G. Scott Anderson
Borough of Manhattan Community College

Elizabeth Margaritis Butson

Theresa Clark Messer '82
National Basketball Players Association

Sheldon L. Cohen
CBRE

Pascal Desroches*
Turner Broadcasting System, Inc.
Board Member Elect (2016)

Bill Fisse
Citi

Shirley Fiterman
Miles & Shirley Fiterman Foundation

Steven Fiterman
Susan and Steven Fiterman Foundation

Craig M. Hatkoff
Tribeca Film Festival

Doris Holz
Borough of Manhattan Community College

Glen Macdonald
*U.S. Trust, Bank of America Private Wealth
Management*

Claudia McNamee
First Data

Laura V. Morrison
BATS Global Markets

Robert J. Mueller*
Emeritus Director

Sean O'Connor
Hunter Roberts Construction Group

Raymond O'Keefe, Jr., CRE

Antonio Pérez
Borough of Manhattan Community College

Anthony J. Portannese
Depository Trust & Clearing Corp (DTCC)

Jonathan Resnick
Jack Resnick & Sons, Inc.

Herbert Rosenfield
Member Emeritus

David Steingard
Laughing Man Coffee & Tea

Tim Tynan
Bank of America Merchant Services

Judith Volkmann
Attorney

* As of September 2015

**Borough of Manhattan
Community College
Foundation, Inc.
Statement of
Financial Position**

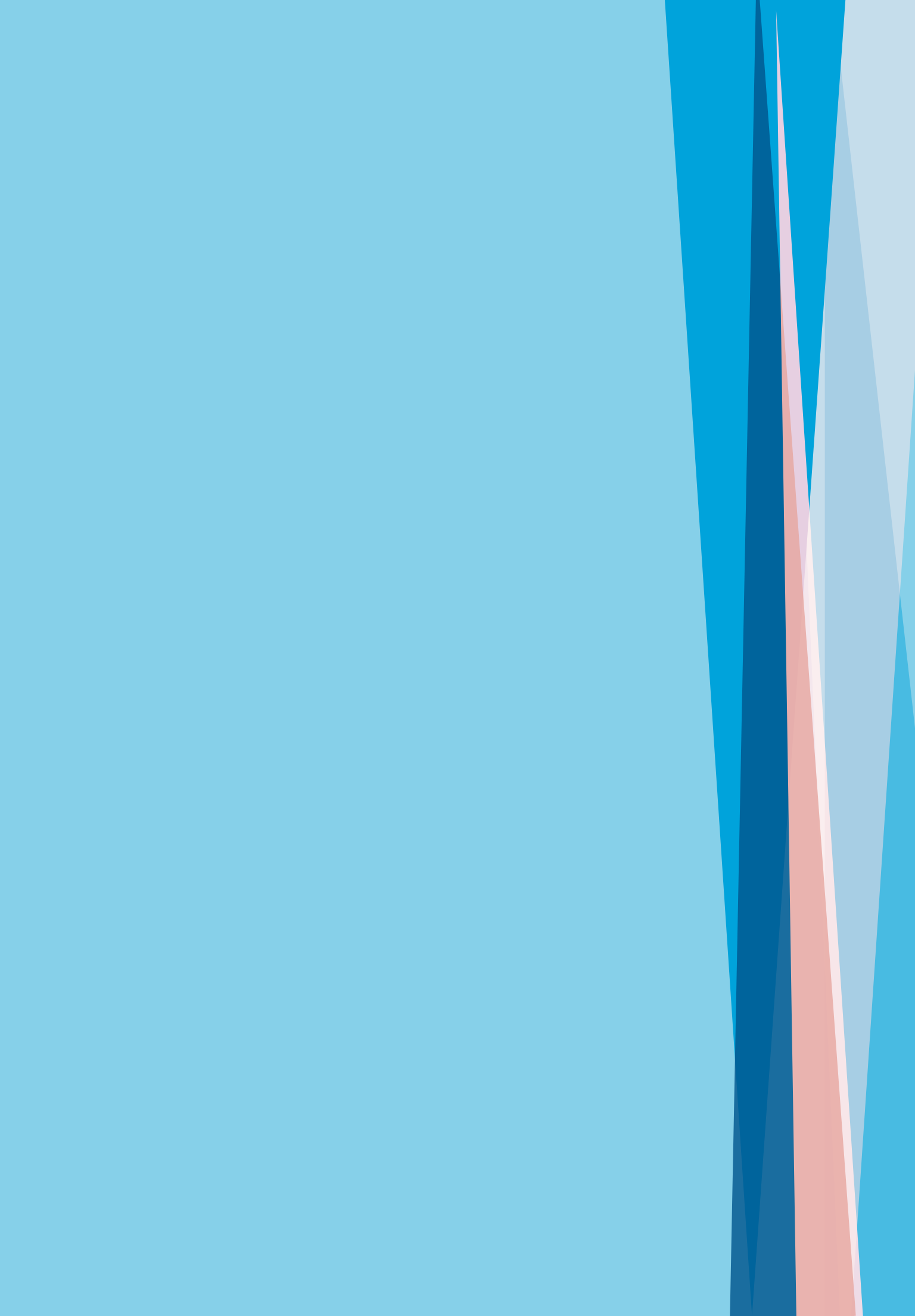
Assets	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Cash and cash equivalents	\$1,512,044	\$371,238
Agency funds	6,603	36,638
Investments, at fair value	5,941,771	6,764,280
Contributions receivable	1,147,534	801,562
Other receivables, net	10,105	2,704
Prepaid expenses	20,902	3,930
Works of Art	50,760	0
Due from (to) Borough of Manhattan Community College	420	-400
Total assets	<u>\$8,690,139</u>	<u>\$7,979,952</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$3,219	\$250,000
Funds held for Developmental Skills program	6,603	6,603
Funds held for Veteran's Program	-	28,160
Funds held for Fiterman Art Center	-	1,875
Total liabilities	<u>\$9,822</u>	<u>\$286,638</u>
Net assets		
Unrestricted	5,994,726	5,816,313
Temporarily restricted	1,857,163	1,203,979
Permanently restricted	828,428	673,022
Total net assets	<u>\$8,680,317</u>	<u>\$7,693,314</u>
Total liabilities and net assets	<u>\$8,690,139</u>	<u>\$7,979,952</u>

**Borough of Manhattan
Community College
Foundation, Inc.**

Statement of Activities

Year ended June 30, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public Support and Revenue				
Public support				
Annual fundraising gala, net of direct donor benefits of \$217,685	\$799,043	\$3,382	\$-	\$802,425
Annual fund	51,693	-	-	51,693
Donated space and services	1,172,519	-	-	1,172,519
In-Kind Contributions	64,455			64,455
Contributions	104,521	1,064,491	155,406	1,324,418
Other	26,900	-	-	26,900
Total public support	<u>2,219,131</u>	<u>1,067,873</u>	<u>155,406</u>	<u>3,442,410</u>
Revenue				
Interest and dividends, net of fees	151,998	24,776	-	176,773
Net realized gain on sales of investments	302,613	53,536	-	356,149
Net unrealized gain on investments	(419,871)	(68,971)	-	(488,842)
Other	-	14,358	-	14,358
Net assets released from restrictions	438,388	(438,388)	-	-
Total public support and revenue	<u>2,692,259</u>	<u>653,184</u>	<u>155,406</u>	<u>3,500,849</u>
Expenses				
Program services				
Salaries and fringe benefits	669,371	-	-	669,371
Rent	52,374	-	-	52,374
College Programs	211,420	-	-	211,420
Scholarships				
Scholarships	995,129	-	-	995,129
Total program services	<u>1,928,294</u>	<u>-</u>	<u>-</u>	<u>1,928,294</u>
Supporting services				
Management and general	536,301	-	-	536,301
Fundraising				
Annual Fund	35,392	-	-	35,392
Other	13,859	-	-	13,859
Total supporting services	<u>585,552</u>	<u>-</u>	<u>-</u>	<u>585,552</u>
Total expenses	<u>2,513,846</u>	<u>-</u>	<u>-</u>	<u>2,513,846</u>
Increase in net assets	178,413	653,184	155,406	987,003
Net assets, beginning of year	5,816,313	1,203,979	673,022	7,693,314
Net assets, end of year	<u>\$5,994,726</u>	<u>\$1,857,163</u>	<u>\$828,428</u>	<u>\$8,680,317</u>





BMCC Foundation, Inc.

199 Chambers Street, New York, NY 10007-1097



OUR MISSION

The BMCC Foundation is an independent IRS 501© (3) not-for-profit organization whose sole mission is to support the college and its students. We raise funds for student scholarships and other college initiatives while we build constructive connections with friends, alumni, businesses, grantmaking foundations, government and community organizations.

CONTACT THE BMCC FOUNDATION (212) 220-8020

