



The Impact of Scholarships: The Case for Increased Philanthropy



BOROUGH OF **MANHATTAN** COMMUNITY COLLEGE FOUNDATION
ANNUAL REPORT 2016–2017



Antonio Pérez, President
Borough of Manhattan
Community College

A Message From the President

We measure the impact of scholarships by the number of students served and other factors. What is harder to quantify is the impact a scholarship makes on a student's sense of hope and possibility. I'm thinking about BMCC Foundation Scholar Norbesida Bagabila, who just graduated with an associate degree in science and won the national Jack Kent Cooke Foundation Scholarship—\$40,000 a year toward a bachelor's degree, which he will earn at Brown University. Norbesida's goal is to enter the field of biomedical engineering. "It's still a dream at this point," he has told us, "but this is how it starts."

That moment when dreams suddenly seem within reach is critical for our students. According to a 2016 CUNY Student Experience Survey, 29 percent of BMCC students have a household income of less than \$10,000 and 53 percent live in households earning less than \$20,000. Eighty-five percent are Hispanic, Black or Asian, and more than half are the first in their family to attend college.

Thanks to our funders, opportunities for BMCC students come in many forms. One example is the Goldman Sachs Local Collaborative Program, in which a team of BMCC students solves a theoretical business challenge and receives feedback from seasoned, high-level executives. In the short run, the student participants gain self-assurance, academic skills and an expanded sense of career options. In the long run, I believe their experience contributes to real change in our society, helping reverse trends such as those reported by the U.S. Bureau of Labor Statistics, which shows that only about 10 to 15 percent of employees in the business and finance sectors reflect the ethnicities of our students.

Another project made possible by our BMCC Foundation donors is the Time Warner Screenwriting Course; intensive writing workshops that culminate with a public reading of the students' original scripts by professional actors. This initiative resonates for a lot of reasons, including the fact that minorities represent just over 15 percent of individuals working in film employment, according to the Writers Guild of America.

These two projects and many others are reflected in the 2016-17 Annual Report. Each scholarship, each new opportunity sends a message to our students—that there is a place for them in the boardroom, at the podium, on the production set and in other settings they might not have considered an option.

We are grateful for the generosity and vision of donors to the BMCC Foundation who have invested in our students and continue to make these opportunities a reality.

A handwritten signature in black ink that reads "Antonio Pérez". The signature is fluid and cursive, with the first name and last name clearly legible.

A Message From the Chair of the BMCC Foundation Board

I am delighted to share with you the 2016-17 Annual Report of the BMCC Foundation, which highlights a year of increasing support for our hard-working students and growing partnerships that impact their success. None of this could have been accomplished without our funders and special friends who recognize BMCC as a valuable resource for all New Yorkers.

The BMCC Foundation Board works tirelessly to raise funds for scholarships and for programs that benefit BMCC students, most of whom live in low-income households and are first in their families to attend college. Opportunity and transformation characterize each graduating class, and BMCC alumni make the city and nation a better place as they continue their educations and begin their careers as entrepreneurs, teachers, nurses, scientists and other professionals.

We are very proud that this year's annual "Invest in a Future Scholarship Gala" raised more than \$1.1 million for scholarships, thanks to the generosity of BMCC's friends and donors. We are grateful to our Honorees Carol Britton, Chief Operating Officer of Corporate Services at BNY Mellon, and Jeffrey Gural, Chairman of Newmark Grubb Knight Frank. We were thrilled to recognize Special Guest Star Honorees Kristen Anderson-Lopez and Robert Lopez, the Oscar and Grammy award-winning songwriting team whose successes include Disney's *Frozen*. Cindy Hsu, an Emmy Award-winning anchor and reporter at CBS 2 News in New York City was inspiring as our Master of Ceremonies, and special friends in the audience included Stephen Meringoff, Kim Charlton, Jay and Penny Lieberman, and many others.

The success of that event reflected the generosity, dedication and hard work of our Board and Gala Committee; in particular our Gala Co-Chairs Bill Fisse and David Steingard, who devoted many hours of time to its success. Our Board is a great team and I am proud to be a part of it.

Together, the BMCC Foundation Board shares considerable expertise in a number of industries. At a recent retreat, we agreed to strengthen the direction of our vision with a study, "The Impact of Scholarships," looking closely at data attached to our work together. That study, summarized on page 10 of this report, confirms that scholarships exponentially enhance student success, and increased philanthropy makes that connection even stronger.

On behalf of the BMCC Foundation Board, I thank all of you for your vital support. I invite you to join us at our celebrations this year, to meet our students and dedicated faculty, and to learn more about the opportunities we are making possible, at BMCC.

Thank you again for your friendship and support.



Anthony J. Portannese, Chair
BMCC Foundation Board

INVEST IN A FUTURE GALA

THE BMCC FOUNDATION GALA RAISES MORE THAN \$1.12 MILLION FOR STUDENT SCHOLARSHIPS

The BMCC Foundation hosted its 2017 Gala, “Invest in a Future,” on May 18 at Cipriani, 25 Broadway, raising more than \$1.12 million to benefit the BMCC Scholarship Fund. The evening’s Honorees were Carol Britton, Chief Operating Officer for Corporate Services, BNY Mellon, and Jeffrey Gural, Chairman, Newmark Grubb Knight Frank. Special Guest Star Honorees were Oscar® and Grammy® award-winning songwriting team Kristen Anderson-Lopez and Robert Lopez, whose successes include Disney’s *Frozen*.

The Gala featured three BMCC Foundation Scholars: Jihad Gadsden, who will earn an Associate degree in Science from BMCC and plans to continue his education and develop treatments for pediatric cancer; Tesfamichael Demeke, who will apply what he learned through his Associate in Science degree at BMCC as he enters the Neural Science Department at New York University, and Chandi Samlall, who is taking her Associate in Liberal Arts degree from BMCC to Hunter College, where she will major in Economics. The Gala closed with a warmly received performance by Robert Lopez, who sang “I Wish I Could Go Back to College” from the hit Broadway show he co-wrote, *Avenue Q*.



(L-R) President Antonio Pérez, Robert Lopez, Carol Britton and Jeffrey Gural



BMCC Foundation Board



Foundation Scholar Chandi Samlall



Foundation Scholar
Tesfamichael Demeke



Foundation Scholars with President Pérez, Robert Lopez, Elizabeth Butson
and Cindy Hsu



BMCC Foundation Board Member and Gala Committee Co-Chair
David Steingard



Special Guest Star Honoree Robert Lopez



BMCC Foundation Scholars



Guests participate in the gala auction at the table hosted by Board Member Jonathan Resnick.



Patricia Rosenfeld announces gift in memory of her father, Herb Rosenfeld.



BMCC Cabinet (L–R, standing) Manny Romero, Joseph Spadaro, John Montanez, Sunil Gupta, Jim Berg, President Pérez, Karrin Wilks, Erwin Wong, Michael Hutmaker, Scott Anderson, Christopher Shults; (L–R, sitting) Janice Zummo, Diane Walleser, Doris Holz, Marva Craig and Elena Samuels

CORPORATE AND INDIVIDUAL DONORS

AMERICAN EXPRESS: FUNDING FOR LEADERSHIP FELLOWS

Fourteen BMCC faculty members gathered to examine issues affecting community colleges and kicked off the Faculty Leadership Fellows Program at BMCC, January 9 through 13, 2017. This two-year program is funded by a \$100,000 grant from the American Express Leadership Program. “We recognize our faculty as leaders in the classroom, department, College and beyond, based on our belief that leadership rests within the person; not within a title, position or office,” says Jim Berg, BMCC Associate Dean of Faculty. Next year’s participants will be selected from the staff at BMCC.



(L–R) Judy Eng, Jim Berg, Doris Holz, Brenda Vollman, Francisca Campos, Richard Brown (American Express Foundation), Lesley Rennis, Abel Navarro, Leslie Craigo, Thaddeus Raddell, Kathleen Dreyer, Eva Kolbusz-Kijne, Margaret Barrow, Janet Esquirol, Karrin Wilks, Sangeeta Bishop, John Beaumont, Christopher Shults and Vincent Cheng

CORPORATE AND INDIVIDUAL DONORS

GOLDMAN SACHS: BMCC STUDENT TEAM SHOWS BUSINESS ACUMEN AT FINAL CHALLENGE

BMCC was one of four colleges and the only college in Manhattan selected to participate in the prestigious Goldman Sachs Local Collaborative Program. In 11 sessions from November 2016 through May 2017, a team of 10 BMCC students (pictured right)—Diagna Camilo, Natalia Corletto, Tesfamichael Demeke, Olesia Hyka, Hyun-Shin Lee, Karol Malachowicz, Ching Hei Mok, Henry Noble, Babatunde Ogunniyi and Una Radakovic—met with student teams from Hudson County Community College, New Jersey City University and St. Peter's University. Each group was assigned a Business Case Challenge and addressed it as a hypothetical corporation, making final presentations at the Goldman Sachs corporate office in lower Manhattan.



TIME WARNER: FELLOWSHIP OF THE SCRIPT

BMCC students selected as Fellows in the Time Warner Screenwriting Course met for 14 Saturdays in Fall 2016 to develop original screenplays and TV pilot scripts. The participants were provided with free transportation, lunch, books and film costs, screenwriting software and laptop computers, and on March 2, 2017, their work was read by professional actors in BMCC's Theatre 2—all thanks to a \$25,000 grant from the Time Warner Foundation.



Professor George Stevenson (far right) works with screenwriting students.

CORPORATE AND INDIVIDUAL DONORS

W.K. KELLOGG FOUNDATION: MORE THAN \$400K TO ENRICH BMCC TEACHER PROGRAM

BMCC's Teacher Education department has created a model school for its Early Childhood and Elementary Education majors at P.S. 125, a public elementary school in the West Harlem section of Manhattan. The project, extending through 2019 and made possible by a \$408,090 grant from the W.K. Kellogg Foundation, "gives BMCC students hands-on experiences in a model school environment that serves a population more like the students they will be working with someday," said Rebecca Garte, BMCC Professor of Teacher Education and Project Director for the grant. According to Frank L. Gettridge, Program Officer at the W.K. Kellogg Foundation, the project "will strengthen the teacher-of-color pipeline by redesigning pre- and in-service strategies and enhancing training opportunities for community college education majors."



BMCC Teacher Education major Kelly Monge (left) works with a student from P.S. 125 Elementary School in Harlem.

OUR STUDENTS MOVE UPWARD AND EARN MORE

A new study sponsored by The Equality of Opportunity Project tracked 30 million college students, and found that BMCC ranks third out of 690 two-year colleges, when looking at the overall mobility index or rise in household income. In fact, according to the project’s “Mobility Report Card: The Role of Colleges in Intergenerational Mobility,” 41 percent of BMCC graduates move up two of the five quintiles used to assess household income in the United States.

That upward mobility is fueled by educational gains BMCC students achieve through opportunities such as the college’s Out in Two program, which inducted 35 students—its largest class to date—in Fall 2016 and 72 more, the following May. The BMCC Out in Two Scholarship program provides tuition and academic support to students who earn their Associate degree within two years. The Scholars meet with dedicated advisors and provide community service.

Successful graduates of the program include Opeyemi Akanji (Computer Science, ’09), who earned an MBA from Cornell University and is now a Senior Technical Product Manager at Amazon; Howard Dunkley (Business Administration, ’02), who earned an M.A. in English Teacher (7–12) at Brooklyn College/CUNY and is now an Adjunct Lecturer at the Manhattan Educational Opportunity Center; Arelis Fienco (Liberal Arts, ’15), now pursuing a Civil Engineering and Mathematics degree at City College of New York/CUNY and working as a Civil Construction Intern at NASA, and Twumasi Kojo (Accounting, ’02), who earned a Masters in Taxation at Baruch College/CUNY and is now a Revenue Agent at the Department of the Treasury.



The Impact of Scholarships:
The Case for Increased Philanthropy

- Students who are awarded scholarships are nearly four times more likely to graduate within three years than comparable non-recipients.
- Graduation rates of scholarship recipients are between 82–85% compared with between 47–61% for comparable non-recipients.
- GPA’s of scholarship recipients are higher after the semester of invitation; final GPA’s of scholarship recipients range from 3.42 to 3.57.
- Scholarship recipients are three times more likely to go on to earn a second and third degree.

BECAUSE OF THE IMPACT OF OUT IN TWO SCHOLARSHIPS, BMCC GRADUATES ARE WELL PREPARED AND HAVE TRANSFERRED TO PUBLIC AND PRIVATE FOUR-YEAR COLLEGES.



ELIZABETH MARGARITIS BUTSON PROVIDES SCHOLARSHIPS TO RETURNING STUDENTS

This past year, Elizabeth Margaritis Butson provided scholarships to students who have stopped out of college, and are returning to complete their degrees. These awards include the Finish Line Scholarship, which provides \$1,600 per semester, and the Second Chance Scholarship, a \$500 reduction of the returning students' past due balance for each completed semester.

In Spring 2017, 33 Elizabeth M. Butson scholars gathered for a reception in Richard Harris Terrace at the College's main campus and met their benefactor, BMCC Foundation Board Member Elizabeth M. Butson. Judith Volkmann, BMCC Foundation Board Member, and Eugene Skorodinsky, BMCC Financial Advisor to Students, gave a Dining Etiquette Presentation for the scholars. Diane Walliser, BMCC Vice President of Enrollment Management, and Doris Holz, Vice President for Development and COO of the BMCC Foundation, welcomed the guests. "We owe a debt of gratitude to Elizabeth Margaritis Butson, whose dedication to providing opportunity for our students truly comes from her heart," said Holz. "We are fortunate to have Elizabeth as a friend and Board Member of the BMCC Foundation."



BMCC Foundation Board member Elizabeth Margaritis Butson (second from left) visits with BMCC students.

DONORS & ALUMNI

MONEYWORKS: DONATIONS CONVERGE ON SUCCESSFUL PROGRAM

On November 20, 2016, the Art and Rita Siegel Piano Lab Dedication Ceremony was held in BMCC's Fiterman Hall. "The naming was accompanied by a generous gift of \$50,000 from our friend and supporter, Leslie Siegel, who chose to commemorate this room in memory of her parents, who were music lovers," says Doris Holz, BMCC Vice President of Development and Chief Operating Officer of the BMCC Foundation.

This gift will support the College's MoneyWorks program and its financial literacy seminars led by pro-bono Certified Financial Planners. More than 16,000 BMCC students and members of the community have attended the program, founded in 2006 by BMCC Foundation Board Member Judith Volkmann and Clare Stentsrom of the Financial Planning Association of New York.

More than 230 BMCC students have received MoneyWorks scholarships, funded most recently by a 2017 grant of \$25,000 from the MetLife Foundation, and a gift of \$5,000 that accompanied the Pro Bono Advisor Award presented to Judith Volkmann by Financial Planning Magazine and the Foundation for Financial Planning.



The Art and Rita Siegel Piano Lab

BMCC RECEIVES \$300K TO HELP STUDENTS FACING FINANCIAL EMERGENCIES

The Carroll and Milton Petrie Foundation has renewed support to BMCC in the amount of \$300,000 over the next three years for The Carroll and Milton Petrie Foundation Student Emergency Grant Fund. Hundreds of BMCC students facing unexpected financial emergencies have benefited from this fund, enabling them to finish their degrees.

DONORS & ALUMNI

BMCC ALUMNI AND BUSINESS LEADERS INSPIRE

The BMCC Leadership Breakfast Series, sponsored by the BMCC Foundation, provides a forum for BMCC students interested in business, finance, entrepreneurship and other fields. On October 18, 2016, the Breakfast Series featured Debra Baker, Managing Director and Head of Global Risk Solutions at BNY Mellon Asset Servicing.

On March 15, 2017, the BMCC Business Department presented a program for students that featured three prominent BMCC alumni: Theresa Clark Messer, former Director of Finance of the National Basketball Players Association; Jay Yu, President and CEO of Financial Ventures Group, and Edmir Perdja, Margin Senior Associate, Credit Agricole CIB.



BMCC alumnus Jay Yu (left) meets with a student.

NAMED ENDOWMENTS HONOR LOVED ONES

In the past year, several generous donors have established named endowed scholarship funds at BMCC with a gift of \$25,000 or more.



Rosemary Christoff Dolan created the Professor Gerald Christoff Memorial Scholarship in honor of her late brother Gerald Christoff, who taught critical thinking in the Academic Literacy and Linguistics Department at BMCC from 2006 to 2013. Prior to that, he built a career as a pianist and composer. “It is heartening to know that my brother’s love of knowledge will live on through his students and that others will continue to find meaning in his music,” said Ms. Dolan.



Rochelle Weinstein, Professor Emeritus in the BMCC Art and Music Department, created the Rochelle Weinstein Endowed Art Scholarship. “The BMCC Foundation Scholarships offset the impossible costs that students now face,” says Weinstein. “Donating to the Foundation is simply an opportunity to give back to students, the assurance that this is their time to dream, and I want to be part of subsidizing those dreams.”



Paul Cameron, a 1968 BMCC alumnus, established the Major Paul J. Cameron (USAF, Retired) Scholarship Fund. Cameron earned an Associate degree in the Transfer Program at BMCC in 1968, then a Bachelor of Arts in Economics from Queens College, CUNY, and a Masters in Public Administration at the University of Oklahoma. He served as a navigator in the U.S. Air Force, and then established a career in residential real estate. “I don’t think people are aware of the straits that college students, including BMCC students, are in today,” he said.

To create the endowment of your choice, please contact the BMCC Foundation office at (212) 220-8020.

PROFESSIONALISM AND GROWTH OF THE COLLEGE

BMCC AMONG NATION’S TOP COMMUNITY COLLEGES

BMCC ranks #11 among all community colleges nationwide, in the total number of associate degrees conferred, according to the 2016 Community College Week Top 100 Associate Degree Producers report and data from the U.S. Department of Education. The BMCC Criminal Justice program ranks #2 among community colleges; the Business Management program ranks #4 and Teacher Education comes in at #5. The report also shows that BMCC is #5, nationwide, in awarding associate degrees to minority students, and #11 in awarding associate degrees to both Hispanic and Asian American students.

Rankings by Ethnicity

- #3 African Americans
- #5 All Minority Students
- #11 Asian Americans
- #11 Hispanics

Rankings by Degree

- #2 Criminal Justice and Corrections
- #3 Communication Technologies/Technicians and Support Systems
- #3 Computer & Information Sciences Support Systems
- #4 Business, Management & Marketing
- #5 Education

PROFESSIONALISM AND GROWTH OF THE COLLEGE

HONORS PROGRAM LAUNCHES FALL 2017



BMCC students seeking the heightened challenge of an Honors Program have that option as of Fall 2017. The program was developed by a team of faculty and staff co-chaired by Jason Schneiderman, Professor of English, and Erwin Wong, Dean for Academic Programs and Instruction. Students such as Tredesha Howard (Business Management, '17) supported the program's development by taking part in pilot Honors classes and presenting their experience to the BMCC Faculty Senate. "Working in a smaller classroom setting where everyone was completely engaged, was the reason I fell in love with my class," says Howard. "I now feel like I really can go anywhere because of my Honors class experience."

BMCC INTRODUCES THREE DEGREE PROGRAMS



Starting Fall 2017, an Associate of Science in Public Health degree is being offered through the BMCC Health Education Department. "There is a great need today for a more diverse range of health professionals in fields our students are eager to be part of," says Lesley Rennis, Chair of the BMCC Health Education Department.



An Associate in Science program in Music, with specializations in Music Studies, Music Performance and Music Education also starts Fall 2017. Students will have access to the Art and Rita Siegel Piano Lab, and can audition for groups including the BMCC Downtown Symphony, Select Chorus and String Ensemble. "Graduates will be prepared to enter a variety of majors at the baccalaureate level, as well as a range of careers in music," says BMCC Music and Art Chairperson Eugenia Oi Yan Yau.



A third new program enables BMCC students to earn an Associate in Arts in Gender and Women's Studies. This interdisciplinary major was created by two departments: Speech, Communications and Theatre Arts, and Social Sciences, Criminal Justice and Human Services. The program "fosters critical thinking skills as students address the social constructs and realities gender presents today and throughout history," says Professor Brianne Waychoff, who co-led the proposal committee.

FACULTY AND STUDENT ACHIEVEMENT

VALEDICTORIANS AT 52ND COMMENCEMENT MOTIVATE FELLOW GRADUATES

BMCC's commencement ceremonies at The Theater at Madison Square Garden on June 2, 2017 conferred close to 4,000 Associate degrees and featured two Valedictorians: Computer Science major Olasubomi Ayomide Efuniyi, a member of Phi Theta Kappa and research assistant under the NYC Louis Stokes Alliance for Minority Participation in Science, Mathematics, Engineering and Technology program, and Paulina Malinowska, an Out in Two Scholar and research member of the Collegiate Science and Technology Entry Program.



Olasubomi Ayomide Efuniyi



Paulina Malinowska

THIRTEEN BMCC STUDENTS EARN SCHOLARSHIPS TO STUDY ABROAD IN SUMMER 2017

Thirteen BMCC students received a total of \$34,000 in scholarships to fund their Study Abroad trips to Brazil, Spain and Peru in Summer 2017. In addition, funding was made available by the CUNY Chancellor's Global Scholarship program and BMCC Urban Male Leadership Academy, and the program continues to be funded by Benjamin A. Gilman International Scholarships and Hosteling International Explore the World Scholarships.

FACULTY AND STUDENT ACHIEVEMENT

SCIENCE MAJOR NORBESIDA BAGABILA EARNS PRESTIGIOUS JACK KENT COOKE FOUNDATION SCHOLARSHIP

BMCC Kaplan Scholar Norbesida Bagabila (Science, '17) was one of 597 semifinalists and 55 community college students nationwide to win the Jack Kent Cooke Transfer Scholarship, which provides up to \$40,000 per year for two to three years, for tuition toward a bachelor's degree. Bagabila will enter Brown University in Fall 2017, and his ultimate goal is to be part of the global biomedical engineering community. "I would like to help create a research institution that involves a partnership between college students from the United States and those in Burkina Faso, West Africa," he says. "It's still a dream at this point, but this is how it starts."



Norbesida Bagabila (left) receives the good news about the Jack Kent Cooke Transfer Scholarship.

SHIRLEY FITERMAN ART CENTER FINDS A STRONG FOOTING IN NYC'S ARTS EXHIBITION LANDSCAPE



The Shirley Fiterman Art Center, which occupies two spacious, sunlit galleries on the first floor of BMCC's Fiterman Hall, presents curated as well as faculty and student shows, year round.

Year in Review showcased more than 200 BMCC student artists, April through May 2017. "It's important to see reflected in a professional setting, the skills, ideas

and creativity of our first wave of art majors as well as the artwork of talented students in other disciplines at BMCC," said coordinator of the show, Professor of Art Sarah Haviland. *Re:Search* featured the work of more than 30 BMCC faculty members, February through April 2017, and four curated exhibits included a solo retrospective of the work of Siri Berg, who donated her 2015 artwork "The Black Sheep," at a gathering in the Shirley Fiterman Art Center on February 2, 2017. "We are committed to the intellectual as well as personal growth of our students," said President Pérez, who spoke at the event. "Siri Berg's generous donation will contribute to an overall learning environment at BMCC that confirms our respect for students' artistic and academic potential, as well as their career goals."

YOU MAKE A DIFFERENCE

WAYS OF GIVING

Donations from generous friends and colleagues make a significant difference in the lives of BMCC students. This support allows us to provide critically needed scholarships and emergency grants that enable our students to stay on track to graduation to achieve their dreams and goals. These philanthropic gifts also allow us to enhance special academic programs and offerings throughout the college. We are deeply grateful for contributions of all types and at all levels. Here are some special ways that you can make a difference:

Named, Permanently Endowed Scholarship Funds

These scholarships, which can bear the name of the donor or be named in honor of a special family member or friend, provide ongoing support for students well into the future since only the interest earned can be awarded to students. A minimum gift of \$25,000 is required to establish an endowed scholarship fund.

Named, Non-Endowed Scholarships

A donor can name a scholarship that will be used to support one or more students over a designated period of time. A minimum of \$5,000 is requested.

President's Circle for Academic Excellence

Enhanced annual support through the President's Circle for Academic Excellence allows us to assist where it is most needed and timely. The President's Circle provides special benefits for donors who contribute \$1,000 or more each year.

Major Gift Naming Opportunities

Naming opportunities are found throughout the College, and range from physical spaces such as classrooms, laboratories, computer centers and performance halls, to special academic, student life and faculty development programs.

Planned Gifts

Planned gifts—such as bequests and gifts of charitable annuities, life insurance, charitable remainder and lead trusts and other retirement assets—are a wonderful way to support the College in the future, while benefitting your family and leaving a legacy through your estate.

If you would like to send a gift now, we have enclosed a response envelope for your convenience. For more information about ways of giving, BMCC programs or to discuss your personal interest in providing a gift, please call the Development Office at (212) 220-8020.

THE FORCE BEHIND THE BMCC FOUNDATION

Members of the BMCC Foundation Board are community-minded individuals dedicated to improving society. They believe strongly in BMCC's mission to provide education as a means to transform lives and strengthen our economy. They are the force behind the BMCC Foundation, which has awarded over 3,500 scholarships, more than \$10 million to deserving students since 1974, enabling them to complete their degrees, transfer to four-year colleges and engage in their careers.

Each Board Member makes a meaningful contribution to the Foundation and serves as an ambassador for BMCC, encouraging new friends of the College to join the Board's efforts. Leaders in their respective fields, they bring a collective expertise to the BMCC Foundation Board and enrich its endeavors. They attend quarterly Board meetings, assure proper stewardship of gifts to the College and guide the Foundation's fundraising and alumni activities.

On December 10, 2015, the BMCC Foundation Board gathered for a Special Board Retreat. Led by then-Board Chair Christine Larsen, the Members developed a Strategic Plan to measure and enhance the impact of scholarships awarded by the Foundation. Other goals the Board defined include increasing the number of scholarships by 10 percent, and named endowed scholarship funds by at least three, each year. Another goal is to broaden outreach to BMCC alumni, deepening the College's donor base. "It is a privilege to be working with this Board, which consistently demonstrates its unified commitment and dedication to having a positive impact on BMCC and on the lives of our students," says Doris Holz, Vice President of College Development and COO of the BMCC Foundation.



(L-R) BMCC Foundation Board members Steven Fiterman, Miles Fiterman II, Aniko N. DeLaney (Vice Chair), Antonio Pérez, Judith Volkmann (Secretary/Treasurer), Doris Holz, Theresa Clark Messer, G. Scott Anderson, Bill Fisse, David Steingard, Anthony J. Portannese (Chair) and Sheldon L. Cohen. Not shown: Elizabeth Margaritis Butson, Pascal Desroches, Craig M. Hatkoff, Christine Larsen, Ron Lefferts, Glen Macdonald, Claudia McNamee, Laura V. Morrison, Sean O'Connor, Jonathan Resnick and Tim Tynan.

THANK-A-THON SHOWS APPRECIATION FOR DONORS



On July 12, 2017, six BMCC Foundation Scholarship recipients volunteered their time in a Thank-a-Thon, calling 266 donors who had made a contribution to the BMCC Annual Fund Drive in response to the Ruffalo Noel Levitz Tefefund Program.

“The people I spoke with were surprised by my call,” said Karol Malachowicz. “One person had a conversation with me about BMCC, my major and future plans. Many said they plan to give again and, if possible, they will give more next time. It could be felt from their voice, that they were smiling.”

BMCC ENTERTAINS DONORS WITH MUSIC AND ART

BMCC donors were treated to live entertainment, a world-class art exhibit and warm welcome on November 1 at the 2016 Donor Appreciation Cocktail Reception held in the Shirley Fiterman Art Center. BMCC Foundation Board Members and their guests joined BMCC faculty and administrators for a reception set in the midst of the Art Center’s exhibition, *Chromatic Space*. A musical program featured BMCC faculty members Howard Meltzer, Rosemary George, Brian Kauth, Amber Yiu-Hsuan Liao and Robert Reed, and the evening concluded with a performance by guest artists Tessa Lang and Johannes Schwaiger, accompanied by Mark Goodman on piano.

Speakers at the event included BMCC Foundation Scholar Nicole O’Donnell, who shared her experience earning an Associate in Childhood Development and Education degree at BMCC while pursuing a Bachelor of Science in Human Development and Education Advocacy through the CUNY Baccalaureate Program for Unique and Interdisciplinary Studies. She thanked the BMCC Foundation for scholarships that have enabled her to stay in college. “It has never been more important to give to our most vulnerable communities, such as minorities and those of us hovering around the federal poverty line, access to quality education,” she said. “By helping me with this generous scholarship, we are now going forward together to continue this important work.”



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Your donation supports field research.

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This List reflects gifts received between July 1, 2016 and June 30, 2017. If you believe your name was omitted in error, please contact the Office of Development at (212) 220-8020 or write to us at Borough of Manhattan Community College, 199 Chambers Street, FH 1330A, New York, NY 10007-1097.

**Borough of Manhattan
Community College
Foundation, Inc.
Board of Directors**

The BMCC Board of Directors would like to acknowledge our new Chair, Anthony J. Portannese, and to express appreciation for outgoing Chair Christine E. Larsen. We owe a debt of gratitude to Christopher Mirick, who stepped down as Secretary/Treasurer this past March, and would like to thank Board Member Judith Volkmann for taking on that role. We are grateful for the long service of Board Members Shirley Fiterman and Raymond O’Keefe, Jr., who have joined Robert J. Mueller as Emeritus Directors, and are happy to welcome new BMCC Foundation Board Members Ron Lefferts and Miles Fiterman II.

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Shirley Fiterman
Robert J. Mueller
Raymond O’Keefe, Jr.

**Borough of Manhattan
Community College
Foundation, Inc.
Statement of
Financial Position**

Assets	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Cash and cash equivalents	\$ 1,945,629	\$ 1,600,045
Agency funds	6,603	6,603
Investments, at fair value	6,305,254	5,721,006
Contributions receivable, net	495,024	1,025,687
Other receivables, net	15,478	16,741
Prepaid expenses	14,035	1,170
Works of Art	111,720	85,360
Total assets	\$ 8,893,743	\$ 8,456,612
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 9,569	\$ 440
Funds held for Developmental Skills program	6,603	6,603
Due to MEOC	11,371	—
Total liabilities	\$ 27,453	\$ 7,043
Net assets		
Unrestricted	\$ 6,342,189	\$ 5,801,782
Temporarily restricted	1,355,452	1,649,542
Permanently restricted	1,168,558	998,245
Total net assets	8,866,199	8,449,569
Total liabilities and net assets	\$ 8,893,743	\$ 8,456,612

**Borough of Manhattan
Community College
Foundation, Inc.**

Statement of Activities

Year ended June 30, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public Support and Revenue				
Public support				
Annual fundraising gala, net of direct donor benefits of \$218,157	\$ 761,712	\$ 22,662	\$ -	\$ 784,374
Annual fund	40,305	-	-	40,305
Donated space and services	1,142,427	-	-	1,142,427
In-Kind Contributions	73,678	66,000	-	139,678
Contributions	162,867	554,401	170,313	887,581
Other	17,559	-	-	17,559
Total public support	<u>2,198,548</u>	<u>643,063</u>	<u>170,313</u>	<u>3,011,924</u>
Revenue				
Interest and dividends, net of fees	178,576	35,020	-	213,596
Net realized loss on sales of investments	92,273	22,229	-	114,502
Net unrealized gain on investments	292,706	71,937	-	364,643
Other	660	3,827	-	4,487
Net assets released from restrictions	<u>1,070,166</u>	<u>(1,070,166)</u>	<u>-</u>	<u>-</u>
Total public support and revenue	<u>3,832,929</u>	<u>(294,090)</u>	<u>170,313</u>	<u>3,709,152</u>
Expenses				
Program services				
Salaries and fringe benefits	688,007	-	-	688,007
Rent	57,090	-	-	57,090
College Programs	320,241	-	-	320,241
Scholarships				
Scholarships	<u>1,624,270</u>	<u>-</u>	<u>-</u>	<u>1,624,270</u>
Total program services	<u>2,689,608</u>	<u>-</u>	<u>-</u>	<u>2,689,608</u>
Supporting services				
Management and general	515,251	-	-	515,251
Fundraising				
Annual Fund	46,780	-	-	46,780
Other	40,883	-	-	40,883
Total supporting services	<u>602,914</u>	<u>-</u>	<u>-</u>	<u>602,914</u>
Total expenses	<u>3,292,522</u>	<u>-</u>	<u>-</u>	<u>3,292,522</u>
Increase (decrease) in net assets	<u>540,407</u>	<u>(294,090)</u>	<u>170,313</u>	<u>416,630</u>
Net assets, beginning of year	<u>5,801,782</u>	<u>1,649,542</u>	<u>998,245</u>	<u>8,449,569</u>
Net assets, end of year	<u>\$ 6,342,189</u>	<u>\$1,355,452</u>	<u>\$1,168,558</u>	<u>\$8,866,199</u>





BMCC Foundation, Inc.

199 Chambers Street, New York, NY 10007-1097

OUR MISSION

The BMCC Foundation is a not-for-profit organization whose sole mission is to support the college. The Foundation Board provides leadership to BMCC by acquiring and stewarding financial resources to fund student scholarships and other college initiatives that help our students succeed. We develop and strengthen relationships with alumni, business, government and community organizations to provide individual, corporate and foundation support for our mission.

CONTACT THE BMCC FOUNDATION (212) 220-8020 www.bmcc.cuny.edu/foundation

