



The Power of Transforming Students' Lives



Start Here. *Go Anywhere.*

BOROUGH OF **MANHATTAN** COMMUNITY COLLEGE FOUNDATION
ANNUAL REPORT 2017-2018

Message From the President



Antonio Pérez, President
Borough of Manhattan
Community College

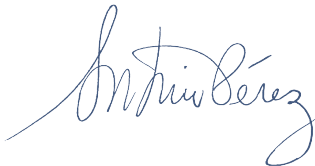
This Annual Report showcases programs and initiatives that have changed students' lives and been made possible by our generous donors. I also want to thank the BMCC Foundation Board, whose vision propelled this year's *Invest in a Future: Empower Success Gala*, generating over a million dollars in scholarship funds. That event celebrated a commitment to educational opportunity made clear by our Honorees: Boxed.com founder Chieh Huang and Merchant House International Chairwoman Loretta Lee, and Special Guest Star Honoree, the award-winning actor Liev Schreiber.

BMCC Foundation scholars who took part in the Gala kept our purpose for the event front and center. Maheya Jasin Afnan, who grew up without electricity in a village in Bangladesh says, "The BMCC Foundation encouraged me to establish myself as an independent woman." Etty Ausch earned a 4.0 GPA and was accepted at Smith College on a full scholarship after leaving what she describes as an "insulated Hasidic Brooklyn community," fighting for custody of her children while pursuing the education that otherwise would not have been an option. Another 4.0 Achiever,

Computer Science major Mehmet Sahin, juggled jobs as a BMCC peer mentor and data expert while completing his degree.

These determined scholars and their fellow students inspire those around them. They have inspired me personally for the 23 years I have served as President of BMCC, and will remain the driving force behind my efforts to improve higher education after I step down on August 31. It has been an honor to share with all of you, the belief that our students really can start here, and go anywhere.

Sincerely,



BMCC Changes Lives



Dear BMCC Foundation Alumni Office:

My husband and I would like to express our deepest thanks to the educational institution that started our careers.

For both of us, BMCC was our beginning. My husband, Igor Elperin, was a Science major at BMCC in 2005. Fast forward to 2010: He has graduated from New York University Dental School with honors and is now the successful owner of two private dental practices in Eastern Washington State. I also majored in Science at BMCC, in 2006, then transferred to Hunter College and went on to graduate from Pacific Northwest University with a medical degree. I just finished my residency in Family Practice in 2017 and opened my first solo practice in 2018.

None of these things would have been possible without the start we received at BMCC.

Both my husband and I were immigrants from Brooklyn who had nothing before we started. Now we both have fulfilling careers, two beautiful children, and we have become respected and contributing members of our community.

We would love to say a huge thank you to BMCC for existing and providing students with a much-needed opportunity.

Our deepest thanks,
Anna and Igor Elperin

Message From the BMCC Foundation Board Chair



Anthony J. Portannese, Chair
BMCC Foundation Board

I am pleased to welcome you to the 2017–2018 Annual Report of the BMCC Foundation, and to thank you, on behalf of myself and my fellow Board members, for your continuing friendship and support.

BMCC students represent the vibrant culture of New York City, as well as the determination to succeed in the face of many obstacles. Most are the first in their families to attend college. Fifty-three percent live in households earning less than \$20,000 a year and must work several jobs while they are attending BMCC.

Our Foundation works tirelessly to raise funds for scholarships and special programs that ease the burden on our students and propel them forward to graduation. Your generous gifts to our Foundation are an investment in the future of our students' lives and the contributions they will ultimately make to our communities. Scholarships have the power to transform our students' lives. More information about the impact of scholarships is provided on page 13 of this report.

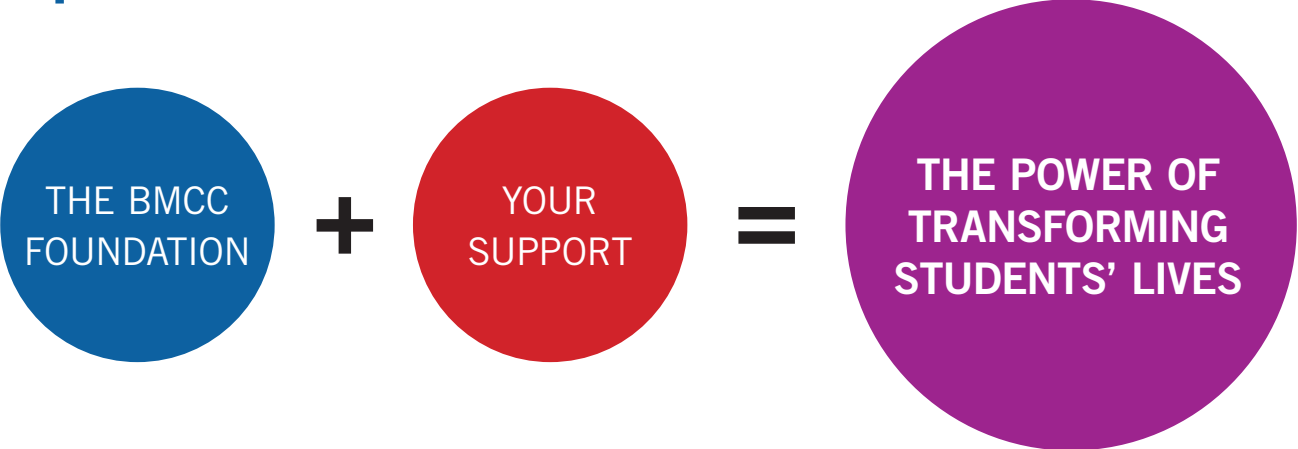
We are proud to let you know that BMCC ranks third among all community colleges in the nation with regard to the economic mobility of our graduates. I hope you enjoy reading about our activities and accomplishments this past year, including our *Invest in a Future: Empower Success Gala*.

Again, thank you for your vital participation, support and friendship to the BMCC Foundation. I look forward to seeing you at our events and programs in the coming year.

With warm regards,

A handwritten signature in blue ink that reads "Anthony Portannese".

Equation for Success



Invest in a Future: Empower Success Gala



Miles Fiterman II (left), David Steingard (right)



Cipriani in lower Manhattan provided a dramatic setting for the *Invest in a Future: Empower Success Gala*.

BMCC and the BMCC Foundation raised \$1,014,935 for student scholarships on May 15 at the *Invest in a Future: Empower Success Gala*, held at Cipriani in lower Manhattan. President Antonio Pérez presented the BMCC Award of Excellence to Gala Honorees Loretta Lee, Chairwoman of Merchant House International and Chieh Huang, founder of Boxed.com, as well as to Special Guest Star Honoree Liev Schreiber, known for his award-winning role in Showtime's powerful family drama *Ray Donovan*.

Loretta Lee is the founder of Loretta Lee Limited, a leader in the export of seasonal kitchen and table linens. In May 2014, Lee opened a shoe factory in Jefferson City, Tennessee and then purchased a site for a textile plant in Bristol, Virginia. A staunch supporter of worker training, basic education and social responsibility, Lee established an intern exchange program with BMCC in 2016 and brought two students to the Carsan Factory in China to learn manufacturing first-hand.

Chieh Huang transformed his online wholesale shopping club, Boxed Wholesale/Boxed.com from startup phase in 2013 to one of the most dynamic companies in the United States. Boxed is known for its generous employee perks, and in 2015, Huang announced he would be personally paying for the college tuition of his employees' children.

Baruch Shemtov of Fox 5 News emceed the Gala and David Steingard, who co-chaired the Gala with fellow BMCC Foundation Board Member Miles Fiterman II, introduced Special Guest Star Honoree Liev Schreiber.

"Having grown up on New York's Lower East Side, the son of a single mother on welfare, there is no doubt in my mind that without her perseverance and steadfast commitment to getting me the education I needed, I wouldn't be standing in front of all of you here tonight, and that's why I support BMCC," Schreiber said.

Foundation Scholars and Alumni Empower by Example

BMCC Foundation Scholars circulated throughout the Gala and spoke as part of the program. Etty Ausch, who left what she described as an "insulated Hasidic Brooklyn community," says that after graduating from high school, "There was no opportunity for women to continue learning. Instead, I was expected to become a wife and mother. That was not a script I could follow." At BMCC, she earned a 4.0 GPA and was accepted to Smith College for Fall 2018 on a full scholarship.

Fellow Scholar Babatunde Ogunniyi started college at the University of Illinois Urbana-Champaign on an academic scholarship—only to find out that it didn't cover additional costs, which he couldn't afford. Once enrolled at BMCC he thrived, becoming Vice President of the Student Government Association, joining the Urban Male Leadership Academy and taking part in the Goldman Sachs College Collaborative.

Jim St. Germain, a BMCC alumnus who co-wrote *A Stone of Hope: A Memoir*, spoke about being born into poverty in Haiti and moving to Brooklyn, where he "fell into a crowd that led me to a life of drug dealing and continual arrests." Placed in juvenile detention, Germain connected with mentors and eventually, with the guidance he received at BMCC and his mentor, Professor Lisa Rose, went on to start the non-profit Preparing Leaders of Tomorrow (PLOT), a mentoring program for at-risk youth.



BMCC Foundation Board



Loretta Lee, honoree



Chieh Huang, honoree



Liev Schreiber, honoree



(L-R) Jim St. Germain ('09), Professor Lisa H. Rose



Etty Ausch, student speaker

Our Donors: The Power of Your Support



2018 Out in Two cohort



Stephen Meringoff

Out in Two Receives \$700K in Support

In Spring 2018, Jay Lieberman, Trustee of the Derfner Foundation, and Stephen Meringoff, President of the Meringoff Family Foundation, renewed their support for Out in Two, a unique learning community at BMCC that provides academic and scholarship support for students who commit to earning their Associate degree in two years. Lieberman renewed his support at \$375,000 over a three-year period, and Meringoff renewed his support of \$150,000 over two years. The Eugene M. Lang Foundation, which seeks to effect change in education, the arts, social justice and other areas also provided support for Out in Two, through a \$75,000 grant, payable over two years.

Citi Foundation Enables Students to Save for Success

In Fall 2017, the Citi Foundation awarded BMCC a \$60,000 grant for renewal of the Save for Success program. Fifty student participants worked closely with a financial counselor and program coordinator to set up strategies for saving money, design an educational plan and connect with offices at the college that support their efforts. Participants who saved \$600, the cost of a full course, received a free, for-credit course at BMCC during the winter or summer sessions. “These are lifelong skills that will benefit them well beyond their time as a student,” said BMCC Dean of Student Affairs, Michael Hutmaker.

A Former BMCC President Donates Funds to Support Faculty Development

Former BMCC President Joshua L. Smith led the College through its construction when it moved to lower Manhattan in 1983, and more recently, made a generous gift of \$25,000 to fund the Dr. Joshua L. Smith Faculty Development Fund at BMCC. “BMCC cannot significantly improve student success—our highest priority—without strong, visible and pervasive faculty leadership, particularly pedagogical leadership,” said Karrin E. Wilks, Provost and Senior Vice President for Academic Affairs.



Joshua L. Smith

Funders Bolster Efforts to Address Food Insecurity on Campus

In April 2018, the Petrie Foundation provided a \$20,000 start-up grant for the BMCC Panther Pantry, which provides nutritionally balanced, non-perishable food to students facing food insecurity. Other generous donors included United Healthcare, which gave a \$10,000 grant, and MJB Food Services. More than 70 percent of BMCC students come from families earning less than \$30,000 a year—many below the poverty line—and Deborah Harte, Director of BMCC's Single Stop program, says the Panther Pantry will serve an estimated 250 students each month.

Met Life Funds Seminars That Impart Sound Financial Habits

In Summer 2018, MetLife renewed its grant of \$15,000 in support of BMCC's MoneyWorks Financial Literacy Program. BMCC students who receive MoneyWorks scholarships attend seminars presented with the Financial Planning Association of Metro New York to improve their understanding of budgeting, taxes, investments and opening a business. Around 100 students attend each of the fourteen sessions offered a year, to raise their financial literacy. Some of the students also serve as MoneyWorks Ambassadors, mentoring high school students in areas such as credit management and savings strategies.

Dr. Sue Scholarship Fund Inspires Students to Excel

"I want to give our BMCC students the money and motivation to transform their lives," says Professor of English Susan Horowitz, who established the Dr. Sue Scholarship Fund. Professor Horowitz is also a singer, songwriter, author and motivational speaker whose creative works include the family-friendly, original musical *Cinderella SssWitch*, which sends a message of hope. In a similar way, she says, the Dr. Sue Scholarship will be an impetus for students to follow their dreams.

Phillip Keefe, Director of Major Gifts and Planned Giving, explains that individuals at least 70½ years of age can donate their required minimum distribution directly from an IRA to the BMCC Foundation without incurring federal income taxes on their gift. For more information, please contact Phillip Keefe at (212) 346-8650 or pkeefe@bmcc.cuny.edu.



Susan Horowitz

Eugene M. Lang Foundation Supports Immigrant and Undocumented Students

In Summer 2017, the Eugene M. Lang Foundation provided BMCC with a \$20,000 grant to assist with the pressing needs of immigrant and undocumented students. The Lang Foundation Grant is designed to support costs including those associated with Green Card, naturalization, DACA applications and others. "The Lang Foundation Grant deepens the support BMCC provides to students and helps us convey that all students are valued members of our diverse campus community," says Marva Craig, BMCC Vice President for Student Affairs. "This financial assistance makes it possible for these highly motivated students to earn their degrees, achieve their goals and make their unique contributions to society."

BMCC Foundation Announces New Scholarship for Nursing Majors

Established by Jane Luna-Rieger, the Dr. Mattie C. Collins Memorial Scholarship honors her dear friend who passed away on November 3, 2017. Professor Collins joined the BMCC Nursing faculty in 1971, and retired as a tenured professor in 1991. "We are deeply grateful to Jane Luna-Rieger for honoring the memory of our former Nursing Professor Dr. Mattie C. Collins and for providing a gift for scholarships that will support nursing students, as Dr. Collins did during her tenure at BMCC," said Doris Holz, Vice President for Development and Chief Operating Officer of the BMCC Foundation.



The BMCC cohort included Business Administration majors Joel Cruz, Jessica Gwathney, Marcus King and Or Levy; Communication Studies major Melissa Mejia; History major Victor Diaz; Writing and Literature major William Perez; Nursing major Marissa Pieratt; Video Art Technology major Natalia Thompson, and Multimedia Programming and Design major Charlotte Uddfors.

Goldman Sachs Collaborative Helps BMCC Students Build Executive Insights

Throughout the 2017–2018 academic year, 10 BMCC students sharpened their business acumen through the Goldman Sachs Collaborative Program. Meeting with cohorts from Hudson County Community College, New Jersey City University and St. Peter’s University, the BMCC group developed a response to an assigned Business Case Challenge. “The students were mentored and coached by Goldman Sachs executives as well as BMCC staff and alumni who shared tips to help them succeed in their careers and start building a professional network,” said Thierry Thesatus, BMCC Associate Director of Career Services and Employer Relations. On May 4, the student groups met at the Goldman Sachs corporate office in Jersey City, New Jersey, to present their final projects.

Miosotis Familia Remembered With Public Service Memorial Scholarship Fund

Miosotis Familia (Liberal Arts, '09) served as an officer in the New York Police Department for 12 years—a career that came to a tragic end when she was fatally shot in the line of duty on the night of July 4, 2017. To carry on her legacy, The Miosotis Familia Public Service Memorial Scholarship Fund provides scholarships to students in the BMCC Human Services and Criminal Justice programs. “We are proud to count Miosotis Familia among the alumni of BMCC,” said President Antonio Pérez. To contribute to The Miosotis Familia Public Service Memorial Scholarship Fund, please call the Office of College Development, (212) 220-8020.



Miosotis Familia

Personal Financial Planning Made Possible by Guardian Life Insurance of America

The Guardian Life Insurance Company of America has provided more than \$97,000 to support financial literacy programs at BMCC including Money Management for Life and other financial literacy workshops. Guardian has also partnered with the BMCC Business Department to provide a free, three-credit course, “Personal Finance Planning.” Students receive up to \$1,000 to cover the cost of the program, present their final projects to a panel of Guardian representatives and are eligible to apply for Guardian’s prestigious summer internship program.



Professor George Stevenson (*far right*) meets with students to go over their scripts.

Emerging Screenwriters Thrive in Program Funded by Time Warner Foundation

In 2017, the Time Warner Foundation renewed its support of the BMCC Time Warner Screenwriting Fellowship program with a \$25,000 grant. Seven BMCC students—Lenny Ciotti, Michael Cooper, Mary Mikaelisdottir, Patrick O'Brien, Eric Straight, Cascia Thompson and Nelli Toth—met for intensive workshops to develop feature and pilot scripts that were read by professional actors in BMCC's Theater 2 on March 29. "The workshops provide talented, emerging screenwriters a venue through which to develop this important skill set," says BMCC Professor George Stevenson, Director of the program. "Because we present their work publicly, it also pre-qualifies them to apply for Writers Guild of America internships and other opportunities that can further their careers."

Elizabeth Margaritis Butson Funds Innovative Finish-Line Scholarships

Elizabeth Margaritis Butson, long-time BMCC Foundation Board member and friend of the College, has earmarked \$17,000 of her annual \$50,000 gift for the Finish Line scholarship program, "which is designed for high-performing students forced to stop out because of work, life or family issues," says Diane Wallerer, Vice President for Enrollment Management. "These special funds help them re-enter college, complete their degree and ultimately achieve their career goals." On May 22, the Finish Line scholars took part in a roundtable event with Butson as well as Karrin E. Wilks, Senior Vice President and Provost, and others. Topics included "Building Your Personal Brand," "Picking Your Dream Career" and "Steps to Your Next Degree." Approximately 20 students were awarded Finish Line Awards this year, ranging from \$125 to \$1,600. All of the students who received Finish Line awards progressed in their studies and eight graduated in June 2018.



Elizabeth Margaritis Butson

Michael and Maria Giammarella Support Study Abroad in Italy

Retired Professor Michael Giammarella and his wife Maria Giammarella lightened the financial burden for 10 BMCC students participating in the Summer 2018 BMCC Study Abroad trip to Italy by contributing \$600 toward each of their costs. Professor Giammarella, who joined BMCC in the 1970s and retired in 2013, also helped develop, along with Professors James Schiavone and Howard Prince, the Study Abroad Field Experience in Italy, a three-credit, social science field experience with an emphasis on the geography, history and politics of Italy.

Empowering Special Events at BMCC



(L–R) Paul Shaffer, Valerie Simpson, Grace Kelly

Steinway Soiree Celebrates New Music Major

BMCC President Antonio Pérez and the BMCC Foundation Board hosted the College's Second Steinway Soiree Benefit on October 25 in the Shirley Fiterman Art Center. The event raised funds in support of BMCC's Associate in Science (A.S.) Degree in Music and presented guest artists Paul Shaffer, former bandleader on *The Late Show with David Letterman*; Grace Kelly, award-winning saxophonist and singer, and Valerie Simpson of the Songwriter Hall of Fame duo, Ashford and Simpson. The evening also featured the BMCC Music Faculty Ensemble with Professors Robert Reed, Maureen Keenan, Amber Yiu-Hsuan Liao, Howard Meltzer and Eugenia Oi Yan Yau.

Donors who stepped forward in support of BMCC that evening included Kim Charlton and Stephen Meringoff, Elizabeth Butson and the Anthony Lee family, each of whom named one of the Music Department's new Boston upright pianos. Other donors included Seema Boesky, Cathy Bonelli, Cathy Boyle, John Buzbee, Kim Garfunkel and Fred Peskoff, and The Cathy and Paul Shaffer Music Scholarship, which will be honored on the BMCC Foundation's Donor Wall of Appreciation in Fiterman Hall, was announced.



BMCC donors, faculty and friends enjoy the performances during the Steinway Soiree Benefit.



David Steingard (*far right*) meets with a group of students as part of the Leadership Breakfast Series.

Students Find Inspiration at Leadership Breakfast Series

In Fall 2017, the Leadership Breakfast Series, presented by the Office of College Development, Office of Student Activities and BMCC Urban Male Leadership Academy, featured David Steingard, CEO of Laughing Man Coffee & Tea and a member of the BMCC Foundation Board on October 11, and Rochelle Stewart, Director of Digital and Social Strategy at Condé Nast, on November 15.

Steingard talked about his early career as a criminal prosecutor in Brooklyn, his philanthropic projects supporting charter schools in New York City, and his support for sustainable coffee farmers in Ethiopia and around the world. Stewart shared her experiences on Wall Street and at Condé Nast, where she has doubled engagement for brands including *Vogue*, *GQ* and *Vanity Fair*. Respected for her expertise as a data strategist, Stewart is also known as an advocate for women. “I care about supporting those who have less of a chance,” she said.



Rochelle Stewart (*far right*) shares her expertise as a data strategist and communications expert with BMCC students.

The Power of Your Philanthropy at BMCC

Cohort Programs: Their Positive Impact on Student Success

Cohort or small group programs build student retention and success. At BMCC, cohort students solve academic challenges together and build networks that extend into their professional careers.

Out in Two, a program unique to BMCC, provides tuition scholarships and a dedicated academic advisor. Participants have a two-year graduating rate of 91 percent, and transfer to institutions including Cornell University, New York University, Vassar, Smith College and others.

Accelerated Study in Associate Programs (ASAP) creates small cohorts of students with at least a 2.0 GPA, who benefit from personalized advisement, tuition assistance, career services and other supports.

The College Discovery (CD), supports income-qualifying freshmen with Personal Enrichment Program (PEP) workshops, financial assistance and book stipends as they meet milestones such as completing at least two-thirds of their remedial requirements in their first year at BMCC.

The BMCC Learning Academy provides each student with a dedicated academic counselor, peer counseling, trips to senior colleges, career exploration activities, priority registration and weekly seminars that help them build study habits, maximize campus resources and more.

49 Degrees of Success

In addition to earning an Associate degree, “We want our students to pursue a bachelor’s degree and/or gainful employment,” says Erwin Wong, Dean of Academic Programs and Instruction. “Towards these ends, we have developed Associate degree programs that will engage the students and pursued programs based on the recommendations of BMCC Advisory Board and through Department of Labor statistics that project employment trends.” In recent years, new Associate degree programs at BMCC include Psychology, Economics, Ethnic Studies, Digital Marketing, Public Health, Science for Health Professions, and Animation and Motion Graphics. To date, BMCC offers nine Associate in Applied Science degrees, 15 Associate in Arts degrees, and 25 Associate in Science degrees.

Faculty Set Inspiring Example

Faculty members are at the heart of the learning community that is BMCC. Their passion for their fields of study galvanizes classroom discussions, and their mentoring and advocacy support student success.

One inspiring example is BMCC Mathematics Professor Claire Wladis, whose research connects student-parents’ time demands to their college outcomes, and fuels her argument that a change to federal financial aid policies would ameliorate their plight. This research was published in 2017 in *The Journal of Higher Education* and *The Hechinger Report*.

Other outstanding faculty members include the 2018 Distinguished Teaching Award winners. Academic Literacy and Linguistics Professor Sharon Avni leads students in case study research, analyzing language use in religious sites in New York City. Fellow awardee and Professor of Nursing Paula Field has led students in a project with the VA New York Harbor Healthcare System, guiding their performance during simulated disaster drills. English Lecturer Lara Stapleton serves as Faculty Advisor for the BMCC creative writing club, and Music Lecturer Janice Mahinka has developed curricula through the Open Educational Resources/Zero-Cost Textbook course design. “I also encourage students to build learning communities,” she says, “much in the way we, as faculty, have built learning communities with our colleagues at BMCC.”



\$100,000 contributes to 62 scholarships on average at BMCC as compared to fewer than five scholarships at other elite, private four-year institutions in New York City.



BMCC offers students the academic and support services they need to graduate and further their education at other high-profile, four-year institutions all over the United States.

The Power of Receiving a Scholarship

With more than 27,000 students enrolled, BMCC is the largest undergraduate college in New York City. Many BMCC students are the first in their family to attend college and 53 percent come from households with annual incomes of \$25,000 or less. Nearly 90 percent qualify for financial assistance, and work multiple jobs while attending college. Despite these challenges, BMCC students are determined to succeed and the College provides many opportunities to do so, including academic scholarships.

The Impact of Scholarships: The Case for Increased Philanthropy

- Students who are awarded scholarships are nearly four times more likely to graduate within three years than comparable non-recipients.
- Graduation rates of scholarship recipients are between **82–85%** compared with between **47–61%** for comparable non-recipients.
- GPAs of scholarship recipients are higher after the semester of invitation; final GPAs of scholarship recipients range from **3.42 to 3.57**.
- Scholarship recipients are three times more likely to go on to earn a second and third degree.

BMCC Demographics



American Indian: .4%
 White, Non-Hispanic: 12%
 Asian or Pacific Island: 14.5%
 Black, Non-Hispanic: 32.2%
 Hispanic: 40.9%

Encouraging BMCC Alumni to Stay Connected



BMCC alumni from the 1960s taking part in the 2018 Commencement ceremony



BMCC Professor Frank Navas Joins Other 1960s Alumni at 53rd Commencement.



Ernest Thifault ('66) and guest (left)

Fostering alumni engagement is a top priority at BMCC. This initiative has been strengthened with the recent hiring of Yaritza Gonzalez, Alumni Relations and Annual Fund Manager, who has presented a variety of programs and activities encouraging BMCC alumni, faculty and students to build upon the college's motto—Start Here. Go Anywhere. Stay Connected.

Significant milestones were celebrated by BMCC alumni and the college community during the 2017–2018 school year. On March 29, the Women's Resource Center (WRC) celebrated its 25th anniversary with a reception that included more than 150 alumni and students who shared their memories of the WRC. On April 24, more than 60 alumni participated in the launch of the Gender and Women's Studies Program, featuring Mary Branson, artist-in-residence at the United Kingdom Houses of Parliament. Branson spoke about her latest work, *New Dawn*, a permanent exhibit at the Palace of Westminster, where suffragettes fought for women's rights 100 years ago. On August 18, the original founders of the BMCC Asia Society celebrated their 40th-year reunion at a special alumni luncheon in Long Island City.

BMCC Alumni Relations also invited alumni who are leaders in their industries to participate in panel discussions, offering their expertise and advice to students. In Spring 2018, these guest speakers included Edward Roman ('98), Occupational Therapist, NYC Board of Education; O. Katie Robinson ('07), NYC Prosecutor, and Kadeen Wong ('05), Estate Planning Attorney. On April 17, the Department of Human Services celebrated Social Work Month by presenting Jim St. Germain ('09), who read from his memoir, *A Stone of Hope*. More than 85 alumni and students attended the reading and discussion led Human Services Professor Lisa Rose.

Concluding the eventful school year, BMCC alumni from the 1960s, along with their families, celebrated their 50th Milestone Alumni Reunion on June 1 with a luncheon at The Stewart Hotel. Dressed in their celebratory golden robes (pictured), the alumni joined the procession and took their place on the dais for BMCC's 53rd Commencement in The HULU Theater at Madison Square Garden.

Ways of Giving and Empowering the Success of Our Students

Donations from our generous friends and colleagues make a significant difference in the lives of BMCC students and empower their success. Your support allows us to provide critically needed scholarships and emergency grants that enable our students to stay on track to graduation. These philanthropic gifts also allow us to enhance special academic programs and offerings throughout the college. We are deeply grateful for contributions of all types and at all levels.

Here are some special ways you can empower the success of our students:

Named, Non-Endowed Scholarship Funds

A gift of \$5,000 is the threshold amount for a named scholarship fund that will support students for a designated time period.

Name a Permanently Endowed Scholarship

A gift of \$25,000 is the threshold amount for endowing a perpetual-named scholarship fund. The principal gift remains while the interest and earnings are awarded to our students annually.

Make a Planned Gift

A planned gift is a contribution that is arranged in the present to provide future support of our students. This is a wonderful way to secure your legacy while supporting the college and perhaps benefitting your family.

Join the President's Circle for Educational Excellence

Members provide critical support for the BMCC Foundation's life changing work, through their annual gifts of \$1,000 and more. Special benefits and invitations are provided to members.

Name a Space

Naming opportunities are found throughout the College, and range from physical spaces such as classrooms, laboratories, computer centers and performance halls, to special academic, student life and faculty development programs.

Give to the Annual Fund

Your gift to the Annual Fund each year provides critical support to scholarships, emergency and hardship funds. These include our Food Pantry and Student MetroCard Program.

Make a Recurring Gift

Please consider joining our monthly giving program by making a recurring gift. This will enable you to provide ongoing support to BMCC students. Please call Ana Fernandez, (212) 776-7066 for more information.

How to Empower the Success of Our Students

Checks or Credit Card

Gifts via check should be made payable to BMCC Foundation or consider making your gifts online via the BMCC Foundation webpage via:

<https://bmcc.thankyou4caring.org>

Please mail checks to:

Borough of Manhattan Community College Foundation
Office of College Development
199 Chambers Street, FH 1330
New York, NY 10007



"Making a difference in a young person's life is the greatest gift you can give. Access to scholarships gives students a chance to succeed in life. By giving to the BMCC Scholarship Fund, you help make their dreams a reality. You also enrich yourself with the great joy of giving. I am proud to support BMCC students through my endowed scholarship, the Katy Halepli Graduating Scholarship for Women, named after my mother, and with a gift in my will."

—Elizabeth Butson, Member, BMCC Foundation Board of Directors

Charitable Giving Through Your IRA

If you are at least 70½ years of age, you can take advantage of a simple way to satisfy your minimum required distribution and benefit BMCC students at the same time. You can donate up to \$100,000 from your IRA directly to Borough of Manhattan Community College Foundation without having to pay federal income taxes on your gift.

Donate Investment Assets or Real Estate

Gifts of appreciated stocks, bonds and mutual funds are an effective choice when making a gift to the BMCC Foundation. Receive a charitable income tax deduction for your gift and avoid capital gains tax.

A gift of real estate allows you to avoid the capital gains tax on the sale of the asset and to receive a charitable income tax deduction for your gift. For additional information, please contact the BMCC Foundation office at (212) 220-8020.

Make a Bequest

A bequest is a gift through your Will, Life Insurance or Retirement Plan. Specify BMCC Foundation as a beneficiary for a specific dollar amount, a specific asset or a percentage of assets. Funds can be used to support the scholarships or the program of your choice. For additional information, please contact the BMCC Foundation office at (212) 220-8020.

Charitable Gift Annuity

A Charitable Gift Annuity is a simple combination of two concepts: a charitable gift and income for life or the life of a loved one. Think of it as the gift that gives back to you. A gift annuity can provide significant financial benefits to you, while supporting BMCC. For additional information, please contact the BMCC Foundation office at (212) 220-8020.

Enroll in a Matching Gift Program

What's better than a generous gift to BMCC Foundation? A gift that's twice as generous, thanks to a third party's matching gift program!

Many companies offer employees and their spouses—and even retirees—a matching gift benefit that could double or even triple your gift. Contact your company's human resources office or check their website to see your options.

If you would like to send a gift now, we have enclosed a response envelope for your convenience. For more information about ways of giving, BMCC programs or to discuss your personal interest in providing a gift, please call the Development Office at (212) 220-8020.



"My endowed scholarship fund, the Gay Brookes Scholarship Fund, provides me with the opportunity to support BMCC students' dreams. My Charitable Gift Annuity provides lifetime income for me and the satisfaction of knowing that this allows me to support BMCC students in the future."

**—Gay Brookes,
Retired BMCC Professor**

Thank You to Our Donors

Benefactor (\$100,000+)

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The Derfner Foundation
Meringoff Family Foundation

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The Guardian Life Insurance Company of America

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John W. Sutter
The James and Judith Dimon Foundation
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United Healthcare
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Year Up

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Foundation for Financial Planning
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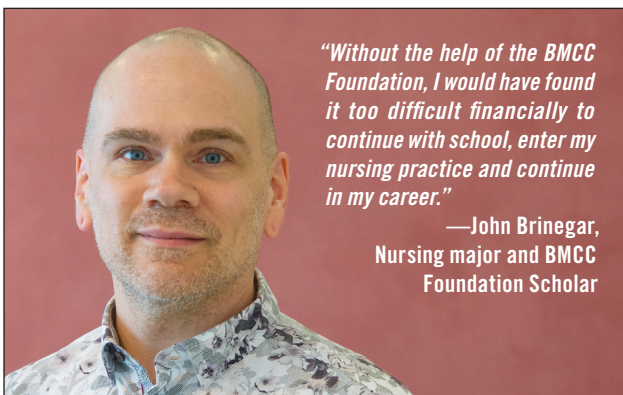
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"Without the help of the BMCC Foundation, I would have found it too difficult financially to continue with school, enter my nursing practice and continue in my career."

—John Brinegar,
Nursing major and BMCC
Foundation Scholar



Dean's List (\$100–\$499) *continued*

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**Gift in Kind*

This list reflects gifts received between July 1, 2017 and June 30, 2018. If you believe your name was omitted, please contact the Office of Development at (212) 220-8020.

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Raymond O'Keefe

**Borough of Manhattan
Community College
Foundation, Inc.,
Statement of
Financial Position**

| Assets | <u>June 30, 2018</u> | <u>June 30, 2017</u> |
|---|----------------------------|----------------------------|
| Cash and cash equivalents | \$ 892,399 | \$ 1,945,629 |
| Agency funds | 6,603 | 6,603 |
| Investments, at fair value | 7,035,010 | 6,305,254 |
| Contributions receivable, net | 1,192,111 | 495,024 |
| Other receivables, net | 17,082 | 15,478 |
| Prepaid expenses | 178,462 | 14,035 |
| Works of Art | 111,720 | 111,720 |
| Total assets | <u>\$ 9,433,387</u> | <u>\$ 8,893,743</u> |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts payable and accrued expenses | \$ 8,000 | \$ 9,570 |
| Funds held for Developmental Skills program | 6,603 | 6,603 |
| Due to MEOC | - | 11,371 |
| Total liabilities | <u>\$ 14,603</u> | <u>\$ 27,544</u> |
| Net assets | | |
| Unrestricted | \$6,208,019 | \$6,342,189 |
| Temporarily restricted | 1,514,683 | 1,355,452 |
| Permanently restricted | 1,696,082 | 1,168,558 |
| Total net assets | <u>9,418,784</u> | <u>8,866,199</u> |
| Total liabilities and net assets | <u>\$ 9,433,387</u> | <u>\$ 8,893,743</u> |

**Borough of Manhattan
Community College
Foundation, Inc.,
Statement of Activities**

Year ended June 30, 2018

| Public Support and Revenue | Unrestricted | Temporarily Restricted | Permanently Restricted | Total |
|--|---------------------|-------------------------------|-------------------------------|---------------------|
| Public Support | | | | |
| Annual fundraising Gala, net of direct donor benefits of \$212,867 | \$698,446 | - | - | \$698,446 |
| Annual Fund | 40,600 | - | - | 40,600 |
| Donated space and services | 1,288,558 | - | - | 1,288,558 |
| In-Kind Contributions | 142,050 | 66,000 | - | 208,050 |
| Contributions | 202,626 | 852,099 | 527,524 | 1,582,249 |
| Other | 8,046 | - | - | 8,046 |
| Total public support | 2,380,326 | 918,099 | 527,524 | 3,825,949 |
| Revenue | | | | |
| Interest and dividends, net of fees | 189,050 | 44,173 | - | 233,223 |
| Net realized gain on sales of investments | 193,352 | 63,236 | - | 256,588 |
| Net realized (loss) on investments | (71,237) | (33,454) | - | (104,691) |
| Other | - | 5,450 | - | 5,450 |
| Net assets released from restrictions | 838,273 | (838,273) | - | - |
| Total public support and revenue | 3,529,764 | 159,231 | 527,524 | 4,216,519 |
| Expenses | | | | |
| Program services | | | | |
| Salaries and fringe benefits | 899,490 | - | - | 899,490 |
| Rent | 68,050 | - | - | 68,050 |
| College Programs | 670,166 | - | - | 670,166 |
| Scholarships | | | | |
| Scholarships | 1,544,247 | - | - | 1,544,247 |
| Total program services | 3,181,953 | - | - | 3,181,953 |
| Supporting services | | | | |
| Management and general | 401,738 | - | - | 401,738 |
| Fundraising | | | | |
| Annual Fund | 48,330 | - | - | 48,330 |
| Other | 31,913 | - | - | 31,913 |
| Total supporting services | 481,981 | - | - | 481,981 |
| Total expenses | 3,663,934 | - | - | 3,663,934 |
| Increase (decrease) in net assets | (134,170) | 159,231 | 527,524 | 552,585 |
| Net assets, beginning of year | 6,342,189 | 1,355,452 | 1,168,558 | 8,866,199 |
| Net assets, end of year | \$ 6,208,019 | \$ 1,514,683 | \$ 1,696,082 | \$ 9,418,784 |



BMCC Foundation, Inc.

199 Chambers Street, New York, NY 10007-1097

Our Mission

The BMCC Foundation is a not-for-profit organization whose sole mission is to support the college. The Foundation Board provides leadership to BMCC by acquiring and stewarding financial resources to fund student scholarships and other college initiatives that help our students succeed. We develop and strengthen relationships with alumni, business, government and community organizations to provide individual, corporate and foundation support for our mission.

Contact the BMCC Foundation (212) 220-8020 www.bmcc.cuny.edu/foundation

