

COMMUNITY COLLEGE ANNUAL REPORT 2018-2019

Investing in Student Success

THE ARTICOL



Karrin E. Wilks, Interim President, Borough of Manhattan Community College

A Message From the Interim President

The theme of the 2018-2019 Annual Report of the BMCC Foundation, "Investing in Student Success," reflects the forward-thinking generosity of our donors. Their belief in our students is central to our efforts to dramatically raise retention and graduation rates, propelling our graduates into further degrees and family-sustaining careers.

Students who receive donor-funded scholarships at BMCC are nearly four times more likely to graduate within three years than comparable non-recipients, and they're three times more likely to earn a second and third degree.

Talking with students, understanding their stories and the impact of BMCC programs made possible by the BMCC Foundation and our donors, confirms something else we know with certainty—that with the right supports in place, every student can thrive.

It is now our collective responsibility to scale up what works—those programs and services shown to dramatically improve student success. Friends of BMCC who join us in this critical effort include The Herbert and Audrey Rosenfield Fund, whose landmark gift of \$1 million will expand access to our highly successful Out in Two program.

We are deeply grateful for the dedication and generosity of our BMCC Foundation Board, which was instrumental in raising more than \$900,000 through BMCC's 2019 scholarship gala. Each donation, large and small, enables BMCC to expand students' opportunities, build on their strengths and make their dreams a reality.

Thank you for your ongoing support of BMCC, and for joining us to realize our vital mission.

Sincerely,



Karrin E. Wilks

A Message From the Chair of the BMCC Foundation Board

Welcome to the 2018-2019 Annual Report of the BMCC Foundation, and on behalf of myself and my fellow Board members, thank you for your continuing friendship and support.

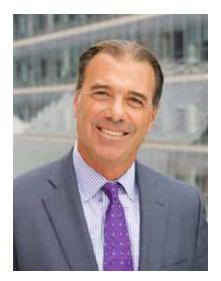
With nearly 27,000 students from highly diverse backgrounds, BMCC is the largest undergraduate college in New York City. We train our students for 21st century careers and provide the skills that employers need today.

Most of our students are the first in their families to attend college and 70 percent are from families with annual household incomes of \$30,000 or less. Most need to work—sometimes two or three jobs—while they are attending college. Yet BMCC students are determined to succeed in the face of these challenges.

Our BMCC Foundation is dedicated to raising funds for scholarships and other special programs that enable students to focus on their academics and propel them forward to success and graduation. Scholarships have the power to transform lives and they do.

We are grateful for your generous gifts to our Foundation, which are an investment in the future of our students, the careers they will build, and the contributions they will ultimately make to our communities.

Again, thank you for your vital participation, support and friendship. Your continued support makes an enormous difference.



Anthony J. Portannese, Chair, BMCC Foundation Board

With warm regards,

Voltannal

Anthony J. Portannese

INVEST IN A FUTURE: CELEBRATE SUCCESS GALA RAISES ALMOST \$1 MILLION

T. Gokey

Pérez

T. and P. Rosenfield



A. Bouder

he BMCC Foundation Board of Directors hosted the 2019 Gala, *Invest in a Future, Celebrate Success* on May 16 at Cipriani, 25 Broadway in lower Manhattan. The event was emceed by Fox 5 News personality Baruch Shemtov. The 2019 Gala Honorees were Tim Gokey, CEO of Broadridge Financial Solutions, Inc. and The Herbert and Audrey Rosenfield Fund. Dr. Antonio Pérez, former president of BMCC, was recognized for his leadership in the creation of Out in Two, which he founded in 1999 in response to criticism of community college graduation rates.

The gala program celebrated its 20th anniversary of Out in Two and its two-year graduation rate of 84 percent, a much higher rate than the national average of 22 percent over three years. This year's special guest artist honoree was Ashley Bouder, founder and director of the Ashley Bouder Project and principal dancer, New York City Ballet. "Our May 16 BMCC Foundation Gala, Invest in a Future, Celebrate Success, was successful in many ways, raising \$922,000 for scholarships and winning new friends and supporters for BMCC and our students," said Doris Holz, vice president of development and chief operating officer of the BMCC Foundation. A highlight of the evening was the announcement of a \$1 million gift to the BMCC Foundation from The Herbert and Audrey Rosenfield Fund to support BMCC's Out in Two Program.



BMCC Foundation Board members at the 2019 Gala



BMCC Foundation scholars and board members

(L-R) BMCC Foundation Board Member Glen Macdonald, Sylvie Macdonald and BMCC Scholars



BMCC Foundation Board Member Christine Larsen





2019 Gala attendees BMCC Foundation Director Emeritus Robert J. Mueller, Marjorie Mueller (foreground) and friends



2019 Gala attendees BMCC Foundation Board Member Tim Tynan (right) and friends

BMCC NAMES HERBERT AND AUDREY ROSENFIELD LOBBY

On Monday, May 20, a lobby-naming ceremony and reception were held to honor a landmark gift of \$1 million for the BMCC Out in Two program, from the Herbert and Audrey Rosenfield Fund. The event also

honored the Rosenfield family, important contributors to the growth and cultural vibrancy of lower Manhattan, and long-term supporters of successful scholarship programs and initiatives at BMCC. Before signage commemorating The Herbert and Audrey Rosenfield Lobby was revealed, speakers included Tom and Patricia Rosenfield, who along with their brother Nelson continue to keep their parents' legacy alive. The lobby is located on the first floor of the Miles and Shirley Fiterman Hall, and Patricia Rosenfield opened her remarks by thanking the Fiterman family, "and my BMCC Foundation Board colleagues Steven and Miles Fiterman, for the honor of permitting our family to be associated with theirs. This is a very special happening that doesn't take place too often." More than a hundred BMCC administrators and close family friends of the Rosenfield and co-founder, with Mr. Rosenfield, of the BMCC Foundation—gathered in the lobby as the event began.

"Our parents envisioned that Borough of Manhattan Community College should become the anchor institution for maintaining a vibrant community in downtown Manhattan, especially after the new World Trade Centers were built in 1974," said Patricia Rosenfield. "Not only has the college nurtured the talents and lives of so many deserving New Yorkers, but it has enriched an entire community with its educational programs, its fabulous art exhibitions, its music performances and its stunning architecture represented by the beautiful Miles and Shirley Fiterman Hall built on a deeply historic educational site. We are all celebrating Borough of Manhattan Community College and its enduring contributions to New York City and far beyond."



(L-R) Vice President of Development Doris Holz, Tom Rosenfield, Patricia Rosenfield, BMCC Interim President Karrin Wilks and BMCC Foundation Board Chair Anthony J. Portannese

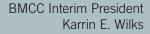
Patricia Rosenfield (center, standing) with family and friends

OUT IN TWO PROGRAM CELEBRATES 20 YEARS OF SERVING STUDENTS



BMCC Jazz Ensemble performs at Out in Two 20th anniversary celebration.

On June 13, BMCC celebrated the 20th Anniversary of the Out in Two scholarship program with a special alumni reunion at Fiterman Hall. The event included live music from The BMCC Jazz Ensemble-Seth Hershman on keyboard, David Milkis on cello and Nova Luz, vocals. Out in Two is an academic program through which students graduate from BMCC within two years. To be eligible for Out in Two, students must be enrolled in a BMCC degree program as a freshman, and have completed 12 credits with a 3.0 minimum GPA. Program benefits include scholarship support, a dedicated academic advisor, a supportive community and trips to senior colleges. "Out in Two is a very significant program designed by my predecessor, BMCC President Antonio Pérez," said BMCC Interim President Karrin E. Wilks. "Out in Two is based on the highly successful cohort model. The program has shown an unprecedented rate of graduation-almost 90 percent within three years."





(L-R) Out in Two alumni Emily Ally (Human Services '15) and Randy Ramphall (Liberal Arts, '14) with VP of Development Doris Holz



(L-R) Out in Two alumni Wendy Huynh (Business Administration, '17) and Jodie C. Shouten (Business Administration, '98 and Human Services, '11)

BMCC FACULTY AND STAFF GATHER AT ST. PATRICK'S DAY LUNCHEON TO RAISE FUNDS FOR STUDENT HARDSHIP

The annual St. Patrick's Day luncheon held on March 13 in Richard Harris Terrace, 199 Chambers Street, raised \$1,575 for the BMCC Student Hardship Fund. A total of 63 guests enjoyed a traditional Irish buffet. The Niall O'Leary School of Irish Dance provided entertainment; three dancers and a fiddle player. The main raffle prize was a \$250 gift card from Century 21. Other prizes were contributed by Mysterious Bookstore, Woodrow's Restaurant, Monk McGinn, BMCC staffer Kim O'Donnell, Duane Park Patisserie and BMCC Barnes and Noble Bookstore.



Musicians from Nial O'Leary School of Irish Dance perform at St. Patrick's Day luncheon.

Three dancers from Niall O'Leary School of Irish Dance perform.



70% of BMCC students come from households with incomes of \$30,000 or less, a figure below the poverty level for a family of four in New York City.

54TH COMMENCEMENT CELEBRATES GRADUATES FISSE AND CHIN PRESENTED WITH PRESIDENTIAL MEDALS

D. Levy de Szekely

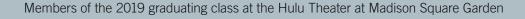
B. Fisse

D. Gambrell

M. Chin

On May 31, BMCC celebrated its 54th Commencement with two ceremonies at the Hulu Theater at Madison Square Garden. The 2019 Presidential Medal honorees were BMCC Foundation Board member Bill Fisse, managing director, Institutional Clients Group, Citi, and Margaret Chin, council member for the 1st district of the New York City Council (D).

Early childhood education major Dequan Gambrell spoke at the morning ceremony and liberal arts major Dorotea Levy de Szekely spoke in the afternoon as valedictorians. Both Gambrell and de Szekely inspired their fellow graduates as well as the event's guests with moving speeches.



GOLDMAN SACHS CONTINUES LOCAL COLLEGE COLLABORATIVE

BMCC hosted a group working session for colleges participating in the 2018-2019 Goldman Sachs Local College Collaborative on February 22 at Fiterman Hall. BMCC, along with Hudson County Community College, New Jersey City University and St. Peter's University are partners in the program led by Goldman Sachs Group, Inc., which helped create the curriculum as part of the firm's commitment to support local students and colleges, and to assist workforce development. The participants, including 10 BMCC students, met during the six-month program to formulate a solution to a designated realworld business challenge, and crafted their response with feedback from Goldman Sachs as well as BMCC executives and professional staff.



Student presents at Goldman Sachs Collaborative working session at BMCC.

Panelists offer critiques of a student presentation.

BMCC Dean of Student Affairs Michael Hutmaker welcomes students from area community colleges to BMCC.



TIME WARNER SCREENWRITING FELLOWS READ COMPLETED SCREENPLAYS



BMCC hosted a Time Warner Screenwriting Fellowship screenplay reading on February 28 in Theater 2 at 199 Chambers Street. Professional actors read three screenplays, written by BMCC alumni Marcelino Sorza, Dympna Roman and Alfonso J. Henrique who were also fellows in the Time Warner Foundation-funded program. "It was a real pleasure to bring Marcel, Dympna and A.J.'s full screenplays to the same stage where, almost two years ago to the day, their original scenes first found their feet," said Media Arts and Technology Professor George Stevenson, who is director of the BMCC Time Warner Fellowship program. Another group of actors read excerpts from screenplays written by the 2018–2019 cohort of fellows on April 18.

Professional actors read screenplays written by Time Warner Screenwriting Fellows.



Actors read Time Warner Screenwriting Fellow screenplays in Theatre One.

RE-ENTRY/ENTRY SYMPOSIUM ADDRESSES JUSTICE-INVOLVED STUDENTS AND SETS FOUNDATION FOR PROJECT IMPACT

More than 100 attendees gathered for the Re-Entry/Entry Symposium, Pedagogy, Programs and Policies that Support and Sustain Justice-Involved CUNY Students on May 3 at the Conference Center at Fiterman Hall. The day-long event was sponsored by BMCC along with the University Faculty Senate's Committee on Higher Education in Prisons, and was made possible by a grant from Trinity Church Wall Street. Participants shared research, best practices, knowledge and experiences. The Re-Entry symposium is part of ongoing efforts at BMCC to serve justice-involved students.

According to BMCC Human Services Professor Lisa H. Rose, the impetus for the symposium took place at BMCC in March 2017, when she convened a meeting to start discussions of a concerted, supportive response to the needs of justice-involved students. From there, Project Impact was established to serve students with a history of criminal justice involvement and others seeking education and career opportunities. Project Impact at BMCC seeks to identify justice-involved students who are enrolled in an associate degree program at the college, or who are seeking to earn a High School Equivalency (HSE) diploma and then enroll at BMCC. The students will have access to peer mentoring, tutoring, counseling, career development and other resources. Most importantly, they will belong to a small cohort and close community of support.

Funding for Project Impact was kicked off by a donation of \$15,000 each from BMCC Foundation Board members Elizabeth Butson and John Sutter. Project Impact also received a foundation grant from the Pinkerton Foundation, the BMCC Foundation, the Black Male Initiative (BMI) and CUNY —altogether, totaling \$200,000. The project is seeking additional funds to support and expand the program through the end of 2020. Eventually, the program could be replicated across CUNY, providing students with the education, support and skills they need for a second chance at success.



Keynote speakers (L-R) Founder of Formerly Incarcerated College Graduates Network, Christopher Beasley; BMCC alumnus and author of "A Stone of Hope," Jim St. Germain, and author of "A Question of Freedom: A Memoir of Learning, Survival and Coming of Age in Prison," Reginald Dwayne Betts

PILOT PROGRAM HELPS BMCC STUDENTS IN FINANCIAL NEED

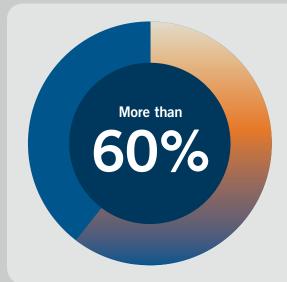
PANTHER PANTRY SERVES STUDENTS WITH FOOD INSECURITY

BMCC has a pilot program, funded through a \$100,000 grant from the BMCC Foundation, which allows stopped-out students with financial holds to return and obtain their degree with a completion grant that pays down half of their outstanding balances.

Students experiencing food insecurity can find support at the BMCC Panther Pantry, located in Single Stop at 199 Chambers Street, Room S-230. The Panther Pantry provides nutritionally balanced, nonperishable food for students in need. The Pantry also helps students connect with the Supplemental Nutrition Assistance Program, or SNAP. Single Stop is currently working with the BMCC Foundation to create a donation process and policy, in compliance with Food Bank guidelines.



Single Stop staff member checks stock in the Panther Pantry.



More than 60% of BMCC graduates transfer to a CUNY or other four-year college seeking a bachelor's or other advanced degree.

BMCC RECEIVES NATIONAL HONOR FOR COMMITMENT TO FIRST-GENERATION STUDENT SUCCESS

BMCC was included in the inaugural cohort of the First Forward Institutions, an initiative of the Center for First-generation Student Success. BMCC was one of just three two-year institutions among the 80 colleges selected to join the cohort. The First Forward designation recognizes higher learning institutions that have demonstrated a commitment to improving experiences and advancing outcomes of first-generation college students. Institutions selected to the cohort will receive professional development, community-building experiences and a first look at the Center's research and resources. At BMCC, more than 53 percent of students are the first in their family to attend college, according to data gathered from financial aid applications. A growing body of research suggests that a combination of simple nudges and check-ins with a mentor helps first-generation students feel more confident about navigating the maze of college life.



BMCC Panther Partner students meet for Fall reception.

BMCC WINS NATIONAL RECOGNITION FOR INNOVATION

BMCC is one of 58 colleges nationwide—the only college in New York City, and one of two in New York state—to receive the 2019 Innovation of the Year Award from the League for Innovation in the Community College, a non-profit organization that supports transformational innovation within and across colleges and international borders. The award recognizes the BMCC Faculty Leadership Fellows Program, which seeks to recognize and develop faculty leadership, advance departmental and college priorities, and promote the role of community colleges more broadly in society.



BMCC Faculty Leadership Fellows

SECONDARY EDUCATION FOR SOCIAL STUDIES MAJOR MEETS GROWING DEMAND

Starting Fall 2019, students at BMCC will have the option of earning an Associate in Arts degree in Secondary Education for Social Studies (SESS) through the Teacher Education Department. The SESS program meets a need within BMCC and New York City itself. The SESS associate degree program at BMCC will articulate with the Bachelor's of Arts in Adolescent Social Studies program, at Hunter College, CUNY. Graduates who earn their associate degree in Secondary Education for Social Studies, followed by a bachelor's degree at Hunter College, can go on to earn additional degrees that would position them to work in colleges and universities.



TEXTBOOK-FREE CRIMINAL JUSTICE DEGREE HELPS STUDENTS SAVE



A BMCC Criminal Justice major studies online.

BMCC students majoring in criminal justice can now potentially complete the degree program without ever having to buy a textbook, saving altogether, an estimated \$2,500. BMCC faculty have redesigned 20 courses to create an Open Educational Resources (OER) criminal justice associate degree. The effort was funded by a 2016, two-year OER grant from the organization Achieving the Dream. This milestone was reached through the efforts of criminal justice faculty as well as professors in core courses such as mathematics. A number of faculty who worked to bring the OER criminal justice degree to fruition-the first OER associate degree program at BMCC—say the process was filled with challenges yet ultimately was energizing.

BMCC MOURNS THE LOSS OF LONG-TIME COLLEGE COMMUNITY LEADERS



SADIE BRAGG

Sadie Bragg, who served as provost and senior vice president of academic affairs at BMCC until her retirement in 2014, passed away on Wednesday, October 31, 2018. Dr. Bragg earned an M.A. and Ed.D. from Teachers College, Columbia University, and joined BMCC in 1970 as a mathematics lecturer in the Manhattan Opportunity Center (MEOC). In 1982, she joined the faculty of the BMCC mathematics department and in 1989, became the college's associate dean of academic affairs for curriculum and instruction. In 1996, Dr. Bragg was promoted to the role of vice president of academic affairs and in 2014, she retired as provost and senior vice president of academic affairs. Dr. Bragg served under five BMCC presidents, and her longest tenure

was with Dr. Antonio Pérez, president of BMCC from 1995 to August 2018. "Sadie Bragg was totally dedicated to the college and ensuring that our students had all the opportunities to succeed," said Dr. Pérez. "She was an accomplished mathematician, author, loyal colleague and friend."



G. SCOTT ANDERSON

BMCC's former vice president of administration and planning Granville Scott Anderson passed away on June 13, 2019. Mr. Anderson began his service to CUNY in 1971, and joined BMCC in 1994. He distinguished himself as a hardworking, hard-driving, invaluable and forward-looking administrator. Mr. Anderson was a graduate of the City University of New York. He received an associate of arts degree from Queensborough Community College in 1971. He went on to earn his Bachelor of Arts degree in Political Science from Queens College. In 1996, he received his Masters in Higher Education Administration degree from Baruch College. Mr. Anderson fearlessly led BMCC through the facilities and budgeting challenges presented as a result of

9/11 and the loss of Fiterman Hall. Within three weeks after 9/11, he and BMCC's B&G staff had 199 Chambers Street ready for returning students. Mr. Anderson was at the center of the battle to get a building erected to replace the destroyed Fiterman Hall building and the 2012–2013 academic year was launched with the opening of the Miles and Shirley Fiterman Hall. Mr. Anderson never allowed any challenge to deter him from finding a solution that was in the best interest of the college. His leadership, sense of humor, concern for the well-being of our students and determination to make BMCC a great institution will be greatly missed.

RECEPTION CELEBRATES BMCC LEARNING ACADEMY ALUMNI

Alumni Relations welcomed back members of the BMCC Learning Academy (BLA) who graduated. The reception provided alumni members with the opportunity to network with other BLA alumni and to celebrate the success of the cohort program.



BLA alumni and students network on the Fiterman terrace.

BMCC ALUMNI CHAMPIONS CELEBRATED

BMCC's Alumni Relations and Office of Public Affairs hosted its first annual BMCC Alumni Champions reception to recognize BMCC Alumni who are currently a staff or faculty member at the college. The event included remarks from Interim President Karrin Wilks. BMCC Alumni Champions were each presented with a lapel pin to recognize their continued dedication and service to their alma mater.



BMCC inaugural Alumni Champions reception including alumna and VP of Student Affairs Marva Craig and Interim President Karrin E. Wilks (front row, far right)

BREAKFAST SERIES BRINGS BUSINESS LEADERS TO BMCC

The Leadership Breakfast Series at BMCC presents members of the business and finance community in free, informal talks with students, alumni, staff and faculty. The series is presented by the Office of Student Activities, BMCC Urban Male Leadership Academy, Office of College Development and BMCC Foundation. Guest panelists participate in a discussion on business leadership and their career paths. Audience members have an opportunity to engage with speakers to learn about experiences in the business world. On November 1, 2018, Roberto Jimenez ('11), of Merrill Lynch; Deborah Freire ('15), of Moody's Investors Service; and Jose Alejandro Quiroz ('03), of UBS Financial Services participated. On May 1, 2019, Simon Zais ('15), also from UBS Financial Services, participated in the series.



Business and finance professionals discuss career planning with BMCC students.

WAYS OF GIVING

Donations from our generous friends and colleagues make a significant difference in the lives of BMCC students and empower their success. Your support allows us to provide critically needed scholarships and emergency grants that enable our students to stay on track to graduation. These philanthropic gifts also allow us to enhance special academic programs and offerings throughout the college. We are deeply grateful for contributions of all types and at all levels.

HERE ARE SOME SPECIAL WAYS YOU CAN EMPOWER THE SUCCESS OF OUR STUDENTS:

Named, Non-Endowed Scholarships

A gift of \$5,000 is the threshold amount for a named scholarship fund that will support students for a designated time period.

Named, Permanently Endowed Scholarship Funds

A gift of \$50,000 is the threshold amount for endowing a perpetual-named scholarship fund. The principal gift remains while the interest and earnings are awarded to our students annually.

Make a Planned Gift

A planned gift is a contribution that is arranged in the present to provide future support for our students. This is a wonderful way to secure your legacy while supporting the college and perhaps benefitting your family.

Join the President's Circle for Academic Excellence

Members provide critical support for the BMCC Foundation's life changing work, through their annual gifts of \$1,000 and more. Special benefits and invitations are provided to members.

Name a Space

Naming opportunities are found throughout the College, and range from physical spaces such as classrooms, laboratories, computer centers and performance halls, to special academic, student life and faculty development programs.

Give to the Annual Fund

Your gift to the Annual Fund each year provides critical support to scholarships, emergency and hardship funds. These include our Food Pantry and Student MetroCard Program.

Make a Recurring Gift

Please consider joining our monthly giving program by making a recurring gift. This will enable you to provide ongoing support to BMCC students. Please call Ana Fernandez, (212) 776-7066 for more information.

Charitable Giving Through Your IRA

If you are at least 70½ years of age, you can take advantage of a simple way to satisfy your minimum required distribution and benefit BMCC students at the same time. You can donate up to \$100,000 from your IRA directly to Borough of Manhattan Community College Foundation without having to pay federal income taxes on your gift.

Donate Investment Assets or Real Estate

Gifts of appreciated stocks, bonds and mutual funds are an effective choice when making a gift to the BMCC Foundation. Receive a charitable income tax deduction for your gift and avoid capital gains tax. A gift of real estate also allows you to avoid the capital gains tax on the sale of the asset and to receive a charitable income tax deduction for your gift. For additional information, please contact the BMCC Foundation office at (212) 220-8020.

Make a Bequest

A bequest is a gift through your Will, Life Insurance or Retirement Plan. Specify BMCC Foundation as a beneficiary for a specific dollar amount, a specific asset or a percentage of assets. Funds can be used to support scholarships or the program of your choice. For additional information, please contact the BMCC Foundation office at (212) 220-8020.

Charitable Gift Annuity

A Charitable Gift Annuity is a simple combination of two concepts: a charitable gift and income for life or the life of a loved one. Think of it as the gift that gives back to you. A gift annuity can provide significant financial benefits to you, while supporting BMCC. For additional information, please contact the BMCC Foundation office at (212) 220-8020.

Enroll in a Matching Gift Program

What's better than a generous gift to the BMCC Foundation? A gift that's twice as generous, thanks to a third party's matching gift program! Many companies offer employees and their spouses—and even retirees—a matching gift benefit that could double or even triple your gift. Contact your company's human resources office or check their website to see your options.

If you would like to send a gift now, we have enclosed a response envelope for your convenience. For more information about ways of giving, BMCC programs or to discuss your personal interest in providing a gift, please call the Development Office at (212) 220-8020.

HOW TO EMPOWER THE SUCCESS OF OUR STUDENTS

Gifts can be made via credit cards or checks payable to the BMCC Foundation. Consider making your gift online, via the BMCC Foundation webpage:

https://bmcc.thankyou4caring.org

Please mail checks to: Borough of Manhattan Community College Foundation Office of College Development 199 Chambers Street, F-1330 New York, NY 10007

THANK YOU TO OUR DONORS

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Corine O. Farmer David Feldman Patricia C. Ferreira Elizabeth Fine Kimberley Fiterman Duepner Marilynn D. Fogarty Henrietta A. Fogle Deslin A. Francois Meilee Fu John Gallagher June L. Gaston Evangelos J. Gizis Robert Gizis Eric Glaude Ronald Goldstock Laura M. Goodrich Katharina Haidenthaler Senahid Halilovic Christine A. Hall Brian C. Haller Bettina Hansel Joyce C. Harte Anne-Marie Hendrickson Rolf Henel Morrison T. Herbert Ann M. Hjelle Joycelyn Hodge- Lazare Mark S. Hoffman John J. Holden Doris R. Holz Jeff Hong Larry G. Horgen Stephanie W. Hsu Orville O. Ingram Karolyn Irizarry Imrul Islam Douglas Israel Revathi Iyengar Henry Jackson Nina Jeffords Marcia V. Keizs Adrienne Kerwin Leonid Khazanov **Geoffrey Klock** Gwendolyn L. Knight Katie Korfhage Karen Kurrasch Lisa Landau Matthew Lanna Olive M. Larkin Gregory O. Leckart Delilah L. Lee James M. Lee David Lerner Wendy L. Lichtenstein Mauretta R. Link Juanita Lloyd-Stanton Katherine R. Locasto Jerry Long Charles R. Ludden Kevin R. Mackey William D. MacLean James Malgieri Gail L. Mansouri Carmen D. Martinez Sophia L. McBean Carolann A. McLawrence Anesta I. McTier

\$100 000 contributes to 62

\$100,000 contributes to 62 scholarships on average at BMCC, compared to fewer than five scholarships at elite, private four-year institutions in New York City.

Holly Messitt Glenn F. Miller John M. Montanez Ayuba Y. Mshelia **Charles Muhammad** Victor Murillo Eric Murphy Frank Navas Paul Ochman Rita O'Connor Lashawna R. O'Faire Rivka I. Olley Mahatapa Palit **Christopher Pickering** Michael J. Plummer Wilfrid Pollas Ellen J. Rachlin Neftalie Ramos Elizabeth Rand Joyce Rice Susan P. Robbins Rodel Rogando Marion Roper Ruru Rusmin Sarah N. Salm Oneida M. Sanchez Ibrahim Sanou Naoko Sato Mary Sepp Sofia Sequenzia **Christopher Shults** Alla A. Siderskaya Babadar Singh Amy Sodaro Joseph Spadaro David Speer Mae Spigner-Haggood Andrew Stout Dimitri Stroumbos

Nancy Sverdlik William Sweet David Tager Iyana Titus Dena E. Toussaint Lai Y. Tsoi Edna R. Vega Gray J. Velasquez Ruben S. Visbo Victoria Voytek Rochelle Weinstein Anita Weston Lisa R. White Marianne F. Wiesinger Cynthia S. Wiseman Gregory J. Wist Brenda L. Worthington Jorge E. Yafar Ali Yasin Xiulian Yu

*Gift in Kind

BMCC Legacy Society Members

We extend our appreciation to special friends who have made a provision for BMCC in their estate plans.

Daisy Alverio Anonymous Dennis Bonner* Gay Brookes Karen Chambers Brounstein Linda Markstein* Fred Peskoff

*In Memoriam

Borough of Manhattan Community College Foundation, Inc. Statement of

Financial Position

Assets Cash and Investments Contributions receivable, net Other receivables, net Prepaid expenses Works of Art Total assets	<u>June 30, 2019</u> \$ 8,357,173 1,652,643 6,170 37,136 111,720 \$ 10,165,022	June 30, 2018 \$ 7,934,012 1,192,111 17,082 178,462 111,720 \$ 9,433,387
Liabilities and Net Assets		
Liabilities Accounts payable and accrued expenses	\$ (5,000)	\$ 8,000
Funds held for Developmental Skills program Total liabilities	\$ (5,000)	<u>6,603</u> \$ 14,603
Net assets	<u>\$ (3,000)</u>	ψ 14,000
Without donor restrictions	\$ 5,706,110	\$ 6,208,019 2,210,705
With donor restrictions Total net assets	<u>4,453,912</u> 10,160,022	<u>3,210,765</u> 9,418,784
Total liabilities and net assets	\$ 10,155,022	\$ 9,433,387

Borough of Manhattan Community College Foundation, Inc. Statement of Activities

Year ended June 30, 2019

Revenue Contributions Gala revenue Less related direct costs In-kind Contributions and donated support Investment income Other income Total public support and revenue	\$ 1,893,056 911,856 (246,769) 1,496,865 415,263 9,772 4,480,043	<pre>\$ 1,622,849 911,313 (212,867) 1,496,608 390,570 8,046 4,216,519</pre>
Expenses Program services Administrative expenses Fundraising expenses Total expenses Increase/(Decrease) in net assets Net assets, beginning of year Net assets, end of year	3,323,095 356,368 <u>59,342</u> 3,738,805 741,238 9,418,784 \$ 10,160,022	3,181,953 401,738 80,243 3,663,934 552,585 8,866,199 \$ 9,418,784

Borough of Manhattan Community College Foundation, Inc. Board of Directors

The BMCC Board of Directors would like to acknowledge our Chair, Anthony J. Portannese for his outstanding leadership and to welcome new Board members Jessica Gatti, Sarah C. Gosler, Patricia Rosenfield and Bruce Surry.

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Anthony J. Portannese, Chair Depository Trust & Clearing Corp (DTCC) Aniko N. DeLaney, Vice Chair Bank of America Judith Volkmann, Secretary/Treasurer Attorney

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Theresa Clark Messer '82

Pascal Desroches *WarnerMedia & Turner Administration* Bill Fisse *Citi* Miles Fiterman II

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Sarah C. Gosler BNY Mellon

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EMERITUS DIRECTORS

Shirley Fiterman Robert J. Mueller Raymond O'Keefe, Jr.



OUR MISSION

The BMCC Foundation is a not-for-profit organization whose sole mission is to support the college. The Foundation Board provides leadership to BMCC by acquiring and stewarding financial resources to fund student scholarships and other college initiatives that help our students succeed. We develop and strengthen relationships with alumni, business, government and community organizations to provide individual, corporate and foundation support for our mission.

CONTACT THE BMCC FOUNDATION (212) 220-8020 www.bmcc.cuny.edu/foundation